

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre,
Near Prabhat Colony,
Off. Western Express Highway,
Santacruz (East),
Mumbai - 400055, India
Tel: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

January 24, 2019

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Statement of Unaudited Financial Results (Consolidated and Stand-alone) for the third quarter and nine months ended December 31, 2018

Further to our letter dated January 16, 2019 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held on January 24, 2019 have approved Unaudited Financial Results (Consolidated and Standalone) for the third quarter and nine months ended December 31, 2018 of the Financial Year 2018-19.

We enclose herewith Statement of Unaudited Financial Results (Consolidated and Standalone) for the third quarter and nine months ended December 31, 2018 of the Financial Year 2018-19.

A copy of the Limited Review Report, submitted by the Statutory Auditors, both on the consolidated and standalone financial results is enclosed.

Summary of the Financial Results will be published in the Newspapers as required under the Listing Regulations. A copy of the Press Release issued on the above is enclosed.

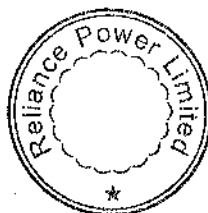
The meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 05.30 P.M.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Power Limited**


Murli Manohar Purohit
Vice President - Company Secretary & Compliance Officer



Encl: As above

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

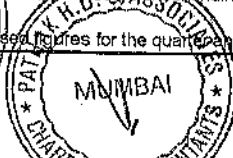
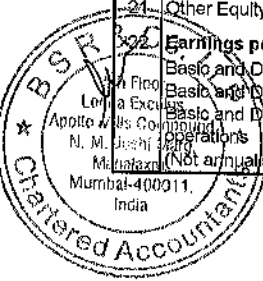
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: +91 22 33031000 Fax : +91 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sr. No.	Particulars	Rupees in lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	210,034	228,309	249,465	666,822	741,206	983,982
2	Other Income	5,105	9,497	9,463	23,076	30,647	27,827
	Total Income	215,139	237,806	258,928	689,897	771,853	1,011,809
3	Expenses						
(a)	Cost of fuel consumed	68,813	86,959	100,522	241,799	300,757	398,520
(b)	Employee benefits expense	4,979	4,301	5,138	13,727	13,919	18,852
(c)	Finance costs	73,989	69,573	74,851	211,228	223,602	292,597
(d)	Depreciation and amortization expense	20,287	19,931	18,822	60,320	56,452	75,882
(e)	Generation, administration and other expenses	23,804	25,381	24,221	78,099	71,609	103,505
	Total expenses	191,672	206,145	223,554	605,173	666,339	889,156
4	Profit before exceptional items, share of net profits of / (loss) of investment accounted for using equity method and tax (1+2-3)	23,467	31,661	35,374	84,724	105,514	122,653
5	Share of net profits of / (loss) of Investment accounted for using equity method	-	-	-	-	-	-
6	Profit before exceptional items and tax (4-5)	23,467	31,661	35,374	84,724	105,514	122,653
7	Exceptional items	-	-	-	-	-	-
8	Profit before tax (6-7)	23,467	31,661	35,374	84,724	105,514	122,653
9	Income tax expense						
(a)	Current tax	4,747	7,327	6,918	18,102	21,631	25,480
(b)	Deferred tax	(62)	(863)	650	(987)	5,950	(5,668)
(c)	Income tax for earlier years	(45)	7	(125)	(38)	(125)	(164)
	Total tax expenses	4,640	6,471	7,443	17,077	27,456	19,648
10	Profit from continuing operations after tax (8-9)	18,827	25,190	27,931	67,647	78,057	103,005
11	Profit from discontinuing operations before tax	104	104	104	311	379	481
12	Income tax expense of discontinuing operations	1	2	1	3	3	5
13	Profit from discontinuing operations after tax (11-12)	103	102	103	308	377	476
14	Profit for the period/ year (10+13)	18,930	25,292	28,034	67,955	78,434	103,481
15	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss Remeasurements of net defined benefit plans	(50)	(55)	(1)	(153)	51	(20)
b	Item that will be reclassified to profit or loss currency translation (loss)/Gains	(7,745)	11,275	(2,534)	13,787	(1,172)	683
c	Gains / (Losses) from investments in equity instruments designated at fair value through Other Comprehensive Income	-	-	-	15	-	-
	Other Comprehensive Income/(expenses) for the period/ year	(7,795)	11,220	(2,535)	13,649	(1,121)	663
16	Total Comprehensive Income for the period/ year (14+15)	11,135	36,512	25,499	81,604	77,313	104,144
17	Profit attributable to:						
(a)	Owners of the parent	18,930	25,292	28,034	67,955	78,434	103,481
(b)	Non-controlling interests	-	-	-	-	-	-
		18,930	25,292	28,034	67,955	78,434	103,481
18	Other Comprehensive Income attributable to:						
(a)	Owners of the parent	(7,795)	11,220	(2,535)	13,649	(1,121)	663
(b)	Non-controlling interests	-	-	-	-	-	-
		(7,795)	11,220	(2,535)	13,649	(1,121)	663
19	Total Comprehensive Income attributable to: (17+18)						
(a)	Owners of the parent	11,135	36,512	25,499	81,604	77,313	104,144
(b)	Non-controlling interests	-	-	-	-	-	-
		11,135	36,512	25,499	81,604	77,313	104,144
20	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
21	Other Equity	-	-	-	-	-	1,967,664
22	Earnings per equity share: (Face value of Rs. 10 each)						
	Basic and Diluted (Rupees)- for continuing operations	0.671	0.898	0.996	2.412	2.783	3.672
	Basic and Diluted (Rupees)- for discontinuing operations	0.004	0.004	0.004	0.011	0.013	0.017
	Basic and Diluted (Rupees)- for continuing and discontinuing operations	0.675	0.902	0.999	2.423	2.796	3.689

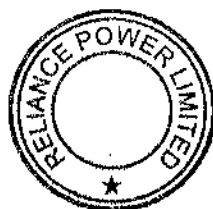
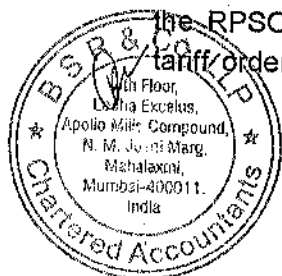


Notes

1. The aforesaid Consolidated Financial Results of Reliance Power Limited (the Parent Company) and its subsidiaries and associates (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently, approved by the Board of Directors of the Parent Company at its meeting held on January 24, 2019.
2. The Consolidated Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Group is engaged in only one Segment viz 'Generation of Power' and hence, there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

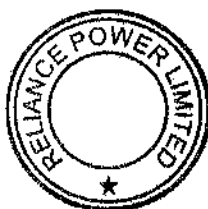
Particulars	Rupees in lakhs					
	Quarter Ended			Nine months ended		Year Ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
Revenue from Operation	470	2,155	427	3712	3,963	4,427
Profit after tax	(9,554)	497	8	(9,424)	6,635	225
Total Comprehensive Income	(9553)	56,711	8	46,806	6,104	98,799

5. In case of Vidarbha Industries Power Limited (VIPL), the Appellate Tribunal for Electricity (the "APTEL") in its order dated November 3, 2016, directed Maharashtra Electricity Regulatory Commission (MERC) to rework the fuel costs allowed to be recovered by VIPL, as part of its tariff. On January 3, 2017, MERC has filed an appeal against the order of the APTEL in Hon'ble Supreme Court. Pending disposal of the said appeal, VIPL has billed the tariff as per the terms of Power Purchase Agreement/ advice received with no impact of disallowance, vide MERC order dated June 20, 2016, of Rs. 43,470 lakhs for FY 2014-15, Rs. 30,491 lakhs for FY 2015-16 and estimated disallowance of Rs 18,835 lakhs for FY 2016-17, Rs. 23,914 lakhs for FY 2017-18 and Rs. 20,222 lakhs for the Nine months ended December 31, 2018.
6. In case of Rosa Power Supply Company Limited (RPSCL), on true up/ tariff petition filed by the RPSCL, the Uttar Pradesh Electricity Regulatory Commission (the "UPERC") issued tariff order dated August 22, 2017, which allowed true up/ other components of the tariff



petitions on the basis of Multi Year Tariff (MYT) regulations, ignoring the provision of Power Purchase Agreement (PPA). RPSCL has filed a review petition, in respect of which, the UPERC issued order on April 25, 2018, correcting interest on working capital for the MYT period. RPSCL has also filed an appeal in the APTEL on October 3, 2017. Pending the outcome of the said appeal, no adjustment has been made.

7. Reliance Bangladesh LNG & Power Limited (RBLPL), the wholly owned subsidiary of the Company continued to make progress on setting up of one (1) module of 754 MW by Samalkot Power Limited (SMPL), as part of Phase 1 development in Bangladesh and has during the quarter initialed project agreements (Power Purchase Agreement, Implementation Agreement, Land Lease Agreement and Gas Supply Agreement) with the Government of Bangladesh entities. The project has received in principle approval for financing from the lender. For balance two (2) modules (1,508 MW), Samalkot Power Limited (SMPL) is actively pursuing allocation of gas linkage at commercially viable prices/ generation opportunities and is also evaluating alternative arrangements/ approaches to deal with the situation (including setting up of Phase 2 project in Bangladesh) arising from the continued uncertainty as to the availability of natural gas supply in India. Considering these plans, including relocation of unused assets acquired for SMPL to Bangladesh and support from the Parent Company, SMPL would be able to meet its financial obligation and has prepared its financial statements on a going concern basis. The matter has been referred to by the auditors in their review report as an emphasis of matter.
8. Ind AS Transition Facilitation Group (ITFG) of Ind AS implementation Committee of the Institute of the Chartered Accountants of India (the "ICAI") has issued clarification on July 31, 2017 and has *interalia* made observations regarding method of estimating depreciation adopted for preparing standalone financial statements of the subsidiaries and for preparing consolidated financial statements. The Parent Company has received opinions from reputed legal and accounting firms stating that clarification issued by ITFG will not be applicable to the Parent Company, as the Parent Company has been following different methods in subsidiaries and in Consolidated Financial Statements since inception, including under Ind AS regime. The Parent Company has accordingly continued to provide depreciation in its Consolidated Financial Statements by straight line method, which is different as compared to the written down value method considered appropriate by certain subsidiaries. The matter has been referred to by the auditors in their review report as an emphasis of matter.



9. Discontinuing operations represent Dadri Project and Maharashtra Energy Generation Ltd. Details of discontinuing business of the companies are as under :-

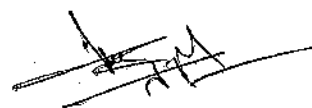
Rs. in lakhs

Particulars	Quarter Ended			Nine Months ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
Income	104	104	104	311	379	481
Expenses	-	-	-	-	-	1
Profit before Tax	104	104	104	311	379	480

10. The figures for the previous periods/ year are re-classified/ re-grouped, wherever necessary.

11. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter ended December 31, 2018 are available on the websites viz; www.reliancepower.co.in, on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

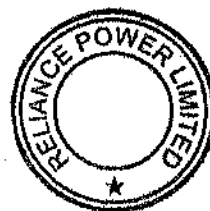


K. Raja Gopal

Whole Time Director and Chief Executive Officer

Place: Mumbai

Date: January 24, 2019



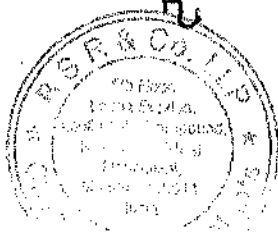
BSR & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax +91(22) 4345 5399

Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Reliance Power Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Reliance Power Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') and its associates for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 24, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of following subsidiaries – Sasan Power Limited, Rosa Power Supply Company Limited, Vidarbha Industries Power Limited, Dhursar Solar Power Private Limited, Samalkot Power Limited, Rajasthan Sun Technique Energy Private Limited, Reliance Natural Resources (Singapore) Pte Limited, Coastal Andhra Power Limited, Maharashtra Energy Generation Limited, Chitrangi Power Private Limited, Siyom Hydro Power Private Limited, Tato Hydro Power Private Limited, Kalai Power Private Limited, Urthing Sobla Hydro Power Private Limited, Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Reliance Coal Resources Private Limited, Reliance CleanGen Limited, Coastal Andhra Power Infrastructure Limited, Reliance Prima Limited, Atos Trading Private Limited, Atos Mercantile Private Limited, Reliance Natural Resources Limited, Purthi Hydro Power Private Limited, Teling Hydro Power Private Limited, Shangling Hydro Power Private Limited, Lara Sumta Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited, Moher Power Limited, Reliance Solar Resources Power Private Limited, Reliance Wind Power Private Limited, Reliance Power Netherlands BV, PT Heramba Coal Resources, PT Avaneesh Coal Resources, PT Brayan Bintang Tiga Energi, PT Sriwijaya Bintang Tiga Energi, PT Sumukha Coal Services, Reliance Power Holding (FZC), Reliance Bangladesh LNG and Power Limited, Jharkhand Integrated Power Limited (up to May 16, 2018), Reliance Bangladesh LNG Terminal Limited and Reliance Chittagong Power Company Limited (from May 13, 2018)



5. The Statement includes the results of the following associates – RPL Sun Power Private Limited, RPL Photon Private Limited and RPL Sun Technique Private Limited.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. We draw attention to the following matters:
 - a. Attention is invited to Note 7 of the Statement with respect to the wholly owned subsidiary, Samalkot Power Limited (SMPL). SMPL is confident of arriving at a positive resolution to the situation arising from the unavailability of natural gas in the country, and concluding sale of its 745 MW plant. Having regard to the foregoing and the continued financial support from the Company, the management believes that SMPL would be able to meet its financial obligations in the foreseeable future. Accordingly, the financial results of SMPL have been prepared on a going concern basis.
 - b. We refer to Note 8 of the Statement regarding the method of depreciation adopted by the Group for the purpose of consolidated financial results being different from the depreciation method adopted by the subsidiaries for reasons stated therein.

Our conclusion is not modified in respect of the above matters.

Other Matter

8. The financial results of two subsidiaries considered in the preparation of the Statement, whose financial results reflect total revenues of Rs. 89,788 Lakhs and Rs. 315,061 Lakhs and net profit of Rs. 17,188 Lakhs and Rs. 63,944 Lakhs for the quarter and nine months ended December 31, 2018 respectively, have been reviewed by Pathak H. D. & Associates, Chartered Accountants, one of the joint auditors, of the Company and reliance has been placed by the other joint auditor for the purpose of this report. The above total revenue and net profit is before giving effect to any consolidation adjustments.
9. We did not review the financial results of 41 subsidiaries considered in the preparation of the Statement whose financial results reflect total revenues of Rs. 4,199 Lakhs and Rs. 20,054 Lakhs and net loss of Rs. 5,715 Lakhs and Rs. 28,969 Lakhs for the quarter and nine months ended December 31, 2018 respectively. We also did not review the financial results of 3 associates considered in the Statement, whose financial results reflect Group's share of net loss of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2018 respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement in so far as it relates to amounts included in respect of these subsidiaries and associates is based solely on the reports of such other auditors. The above total revenue and net loss is before giving effect to any consolidation adjustments.



Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and conversion adjustments prepared by the management of the Company and reviewed by other chartered accountants whose reports have been furnished to us on which we have placed reliance.

10. We did not review the financial results of one subsidiary considered in the preparation of the Statement, whose financial results reflect total revenues of Rs. 26 Lakhs and Rs. 136 Lakhs and net loss of Rs. 534 Lakhs and net profit of Rs. 987 Lakhs for the quarter and nine months ended December 31, 2018 respectively. These financial results as approved by the Board of Directors of the subsidiary have been furnished to us by the management, and our report on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on such board approved financial results. The above total revenue and net profit/loss is before giving effect to any consolidation adjustments.

Our conclusion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W /W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

January 24, 2019
Mumbai



For Pathak H.D. & Associates
Chartered Accountants
Firm's Registration No: 107783W

Vishal D. Shah

Vishal D. Shah
Partner
Membership No: 119303

January 24, 2019
Mumbai



RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

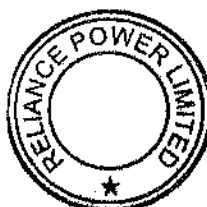
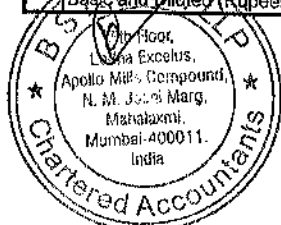
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sr. No	Particulars	Rupees in lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	470	2,155	427	3,712	3,963	4,427
2	Other Income	2,799	11,377	11,998	28,395	41,861	44,523
	Total Income	3,269	13,532	12,425	32,107	45,824	48,950
3	Expenses						
(a)	Employee benefits expense	376	315	378	1,092	1,081	1,528
(b)	Finance costs	11,196	11,366	10,071	36,603	31,496	40,678
(c)	Depreciation and amortization expense	409	531	413	1,347	1,242	1,536
(d)	Generation, administration and other expenses	858	840	1,584	2,537	5,018	5,143
	Total expenses	12,839	13,052	12,444	41,579	38,837	48,885
4	Profit / (Loss) before exceptional items and tax (1+2-3)	(9,570)	480	(19)	(9,472)	6,487	65
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(9,570)	480	(19)	(9,472)	6,487	65
7	Income tax expense						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	88	87	77	263	231	321
	Total tax expenses	88	87	77	263	231	321
8	Profit / (Loss) from Continuing Operations (6-7)	(9,658)	393	(96)	(9,735)	6,256	(256)
9	Profit / (Loss) from Discontinuing Operations before tax	104	104	104	311	379	481
10	Income tax expense of Discontinuing operation						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	-
	Total tax expenses of Discontinuing operations	-	-	-	-	-	-
11	Profit / (Loss) from Discontinuing Operations (9-10)	104	104	104	311	379	481
12	Profit / (Loss) for the period / year (8+11)	(9,554)	497	8	(9,424)	6,635	225
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurements of net defined benefit plans	1	1	-	2	2	201
(ii)	Changes in fair value of equity instruments	-	56,213	-	56,213	(533)	98,373
(iii)	Gains / (Losses) from investments in equity instruments designated at fair value through Other Comprehensive Income	-	-	-	15	-	-
	Other Comprehensive Income / (Expense) for the period / year	1	56,214	-	56,230	(531)	98,574
14	Total Comprehensive Income / (Expense) for the period / year (12+13)	(9,553)	56,711	8	46,806	6,104	98,799
15	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
16	Other Equity						1,495,898
	Earnings per equity share: (Face value of Rs. 10 each) (not annualised figures for the Quarter & nine months ended)						
	for continuing operation						
	Basic and Diluted (Rupees)	-0.344	0.014	-0.0034	-0.347	0.223	-0.009
	for Discontinuing operation						
	Basic and Diluted (Rupees)	0.004	0.004	0.0037	0.011	0.014	0.017
	for Discontinuing and continuing operation						
	Basic and Diluted (Rupees)	(0.340)	0.018	0.0003	(0.336)	0.237	0.008



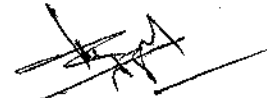
Notes:

1. The aforesaid standalone financial results of Reliance Power Limited ("the Company") were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 24, 2019. The Statutory Auditors of the Company have conducted a Limited Review for the quarter and nine months ended December 31, 2018.
2. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Company is engaged in only one Segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 information pertaining to debt securities issued by the Company as on December 31, 2018 is as under:-
 - a. Series III (2017) 10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs are outstanding. The Company has sufficient assets cover to discharge the principal amount.
 - b. Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debenture aggregating to Rs. 54,500 lakhs are secured by first parri-passu charge over long term loans and advances of the Company.

The Company has sufficient assets cover to discharge the principal amount.

5. The profit from Discontinuing operations represents interest income recognized on the Dadri Project, which has been considered as Non-current Assets held for sale.
6. The current tax provision for the quarter and nine months ended December 31, 2018 is calculated considering the effective tax rate based on the estimated profit for the year.
7. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors



K. Raja Gopal

Whole Time Director and Chief Executive Officer

Place: Mumbai

Date: January 24, 2019



B S R & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax + 91(22) 4345 5399

Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Reliance Power Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of Reliance Power Limited ('the Company') for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 24, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, i.e. Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

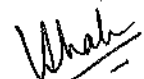
For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W /W-100022


Bhavesh Dhupelia
Partner
Membership No: 042070

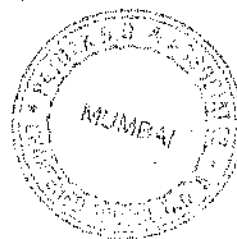
January 24, 2019
Mumbai



For **Pathak H. D. & Associates**
Chartered Accountants
Firm's Registration No: 107783W


Vishal D. Shah
Partner
Membership No: 119303

January 24, 2019
Mumbai



MEDIA RELEASE

Q3FY2018-19 HIGHLIGHTS

Q3FY19 TOTAL INCOME OF ₹2100 CRORE (US\$ 301 MILLION)

Q3FY19 EBITDA OF ₹1126 CRORE (US\$ 161 MILLION)

Q3FY19 NET PROFIT OF ₹189 CRORE (US\$ 27 MILLION)

3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH

- OPERATED AT PLF OF 97%
- SASAN COAL PRODUCTION AT 4.55 MILLION TONNES
- BEST-IN-CLASS OPERATING PERFORMANCE DURING Q3FY19

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- GENERATED 900 MILLION UNITS
- OPERATED AT AVAILABILITY OF 94%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA

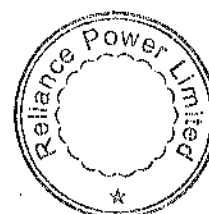
- GENERATED 730 MILLION UNITS
- OPERATED AT AVAILABILITY OF 81%

40 MW SOLAR PV PLANT IN RAJASTHAN

- GENERATED 16.8 MILLION UNITS
- OPERATED AT AVAILABILITY OF 100%

45 MW WIND POWER PROJECT IN MAHARASHTRA

- GENERATED 7.7 MILLION UNITS
- OPERATED AT AVAILABILITY OF 97%





Mumbai, January 24, 2019: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2018. The company's Board of Directors approved the financial results at its meeting here today.

Operational highlights for Q3FY18-19:

- The 3,960 MW Sasan UMPP in Madhya Pradesh operated at Availability of 96%.
- The 1,200 MW Rosa Power Plant in Uttar Pradesh operated at an Availability of 94%.
- The 600 MW Butibori Power Plant in Maharashtra operated at an Availability of 81%.
- The 40 MW Dhursar Solar PV plant Rajasthan operated at Availability of 100%.
- The 45 MW Wind capacity in Vashpet, Maharashtra operated at Availability of 97%.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan, generated 23.9 million units.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099

