

May 23, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2019.

The above document is also available on the Company's website www.bharti-infratel.com.

Kindly take the same on record.

Thanking you,

Sincerely Yours,
For Bharti Infratel Limited


Samridhi Rodhe
Company Secretary



Disclosure of Related Party Transactions - On Consolidated basis

Related party Disclosures

In accordance with the requirements of Ind AS - 24 "Related Party Disclosures", the names of the related parties where control exists and/ or with whom transactions have taken place during the period and description of relationships, as identified and certified by the management are as below:

A. List of related parties

i. Key management personnel (KMP)

Akhil Kumar Gupta, Chairman
D.S. Rawat, Managing Director and CEO
Pankaj Miglani, Chief Financial Officer (ceased to be related party w.e.f. August 9, 2018)
S. Balasubramanian, Chief Financial Officer (w.e.f. August 10, 2018)
Samridhi Rodhe, Company Secretary (w.e.f. January 17, 2018)

ii. Related parties where control exists irrespective of whether transactions have occurred or not

Parent Company	Bharti Airtel Limited
Ultimate Controlling Company (w.e.f. November 3, 2017)	Bharti Enterprises Holding Pvt. Ltd.
<i>(It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company)</i>	

iii. Other related parties with whom transactions have taken place during the period

<u>Name of related party</u>	<u>Relationship</u>
Bharti Hexacom Limited	Fellow Subsidiary
Bharti Telemedia Limited	Fellow Subsidiary
Nxtra Data Limited	Fellow Subsidiary
Nettle Infrastructure Investments Limited	Fellow Subsidiary
Bharti Airtel Services Limited	Fellow Subsidiary
Indus Towers Limited	Joint Venture
Bharti Enterprises Limited	Group Company
Centum Learning Limited	Group Company
Bharti Foundation	Group Entity
Bharti Infratel Employees Welfare Trust	Group Entity
Bharti Realty Holdings Limited	Group Company
Bharti Realty Limited	Group Company
Bharti Insurance Holdings Private Limited	Group Company
Bharti Ventures Limited	Group Company

'Group Company/ Entity' though not 'Related Parties' as per the definition under Ind-AS 24, 'Related party disclosures', have been included by way of a voluntary disclosure.



Related Party Transactions during the year:

Related party transactions represent transactions entered into by the Group with parent company of the Group, entities having significant influence over the Group, joint venture and fellow subsidiary. The transactions with these related parties for the year ended March 31, 2019 and March 31, 2018 are described below:

(Rs. Millions)

Relationship	Year ended March 31,		Year ended March 31,		Year ended March 31,		Year ended March 31,	
	2019	2018	2019	2018	2019	2018	2019	2018
	Parent Company		Group Company		Fellow subsidiaries		Joint venture	
Nature of transaction								
Loan given	-	-	-	(6,100)	-	-	-	-
Loan repaid	-	-	-	6,100	-	-	-	-
Advance given	-	(60)	-	-	-	-	-	-
Buy Back of Shares	-	-	-	-	-	-	-	-
Revenue from operations*	40,185	34,839	-	-	3,249	2,934	-	-
Purchase of property plant and equipment	-	-	(111)	-	-	-	-	-
Expenses (other than employee related) incurred on behalf of Company	-	-	(246)	(247)	-	-	-	-
Reimbursement of expenses	(33)	(42)	-	-	-	-	4	-
Employee related expenses incurred on behalf of Company	-	-	-	-	(4)	(6)	-	-
Procurement of services	(145)	(171)	(13)	(14)	(36)	(33)	-	-
Security deposit received	(24)	(15)	-	-	(1)	(6)	-	-
Security deposit refunded	-	10	-	-	-	1	-	-
Commission paid	-	-	-	-	-	-	(108)	(80)
Dividend paid/declared	(20,015)	(3,724)	-	-	(1,265)	(838)	-	-
Donation given	-	-	(361)	(200)	-	-	-	-
Interest Income	-	-	-	73	-	-	-	-
Retiral Benefit- Transfer of Employees	(7)	-	-	-	-	-	-	-
	19,961	30,837	(731)	(388)	1,943	2,052	(104)	(80)

* Inclusive of service tax/GST

Relationship	As at March 31,		As at March 31,		As at March 31,		As at March 31,	
	2019	2018	2019	2018	2019	2018	2019	2018
	Parent Company		Group Company		Fellow subsidiary		Joint venture	
Trade payables	(75)	(71)	-	-	(9)	(9)	(74)	(140)
Other current assets	5	60	-	-	8	-	-	-
Other financial assets	2,769	2,705	3	3	217	191	-	-
Trade receivables	3,188	702	-	-	689	134	-	-
Other financial liabilities	(1,902)	(1,878)	(12)	-	(154)	(153)	-	-
	3,985	1,518	(9)	3	751	163	(74)	(140)

Payments made to Key management personnel were as follows:

(Rs. Millions)

	Year ended March 31,	
	2019	2018
Short-Term employee benefits (including salary and sitting fee)	130	132
Post-Employment benefits	16	14
Share based payment	5	17
	151	163

Amount received from KMP for ESOP exercised is less than ` 1 Mn during the year ended March 31, 2019 (March 31, 2018: ` 1 Mn).

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the end of the year are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.