23rd May, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2019.

The above is for your information please.

Yours faithfully,

For UltraTech Cement Limited

S.K. Chatterjee
Company Secretary

Related party disclosures (Ind AS 24):

Names of Related Parties with whom transactions were carried out during the half year ended March 31, 2019:

Name of Related Party	Relationship
Grasim Industries Limited	Holding Company
Samruddhi Swastik Trading and Investments Limited	Fellow Subsidiary
Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited)	Fellow Subsidiary
Aditya Birla Health Insurance Limited	Fellow Subsidiary
ABNL Investment Limited	Fellow Subsidiary
Aditya Birla Renewable SPV 1 Limited	Associate
Bhaskarpara Coal Company Limited	Joint Venture
Ultratech Provident Fund	Post-Employment Benefit Plan
Bharucha & Partners	Entity Controlled by Key Management Personnel
Dave Girish & Company	Entity Controlled by Key Management Personnel
Mr. Kumar Mangalam Birla – Non-Executive Chairman	Key Management Personnel (KMP)
Mrs. Rajashree Birla – Non-Executive Director	Key Management Personnel (KMP)
Mr. D.D. Rathi – Non-Executive Director (Till July 27, 2018)	Key Management Personnel (KMP)
Mr. O.P Puranmalka - Non-Executive Director	Key Management Personnel (KMP)
Mr. Arun Adhikari – Independent Director	Key Management Personnel (KMP)
Mr. G.M. Dave - Independent Director	Key Management Personnel (KMP)
Mrs. Alka Bharucha - Independent Director	Key Management Personnel (KMP)
Mrs. Sukanya Kripalu - Independent Director	Key Management Personnel (KMP)
Mr. S.B. Mathur - Independent Director	Key Management Personnel (KMP)
Mrs. Renuka Ramnath - Independent Director	Key Management Personnel (KMP)
Mr. K.K. Maheshwari - Managing Director	Key Management Personnel (KMP)
Mr. K. C. Jhanwar – Deputy Managing Director (w.e.f October 19, 2018)	Key Management Personnel (KMP)
Mr. Atul Daga - Whole-time Director and CFO	Key Management Personnel (KMP)
Mrs. Kritika Daga	Relative of KMP (Wife of Mr. Atul Daga)

(a) The following transactions were carried out with the related parties in the ordinary course of business:

₹ in Crores

Nature of Transaction/Relationship	Half Year Ended March 31, 2019
Sale of Goods:	
Holding Company	**8.47**
Purchase of Goods:	
Holding Company	**1.28**
Associate	**7.83**
Total	**9.12**
Purchase of Fixed Assets	
Fellow Subsidiary	**0.24**
Services received from:	
Holding Company	**1.07**
Fellow Subsidiary	**8.74**
KMP	**30.16**
Entity Controlled by KMP	**0.04**
Relative of KMP	**0.14**
Total	**40.15**
Services rendered to:	
Holding Company	**1.17**
Contribution to:	
Post-Employment Benefit Plan	**67.16**



(b) Outstanding balances:

₹ in Crores

Nature of Transaction/Relationship	As at March 31, 2019
Loans and Advances:	
Holding Company	**0.30**
Fellow Subsidiary	**7.68**
Joint Venture	**2.49**
Total	**10.47**
Trade Receivables:	
Holding Company	**0.99**
Trade Payables:	
Holding Company	**0.27**
Associate	**0.57**
Total	**0.84**
Deposit:	
KMP (Pending Shareholder's Approval)	**3.59**
Relative of KMP	**5.00**
Total	**8.59**
Corporate Guarantees:	
Joint Ventures	**4.00**

Based on the recommendation of the Nomination, Remuneration and Compensation Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholder's approval, wherever necessary.

Compensation paid for the half year ended March 31, 2019 includes remuneration paid to Mr. K.C. Jhanwar, Deputy Managing Director, which is subject to shareholders approval in ensuing Annual general meeting.

