



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

23.05.2019

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

Symbol: VERA

Dear Sir,

Sub : Outcome of Board Meeting of "VERA SYNTHETIC LIMITED" ("Company") held on Thursday, 23rd Day of May, 2019 at 04:00 P.M.

The Board of Directors of the Company at their meeting held on the 23rd Day of May, 2019 at 04:00 P.M. at the registered office of the Company situated at Office no. UL-27, Pattani Plaza Complex Devubaug, Dairy Road, Bhavnagar – 364002, inter alia transacted the following businesses.

1. Considered and approved the Audited Financial Results for the half year and Year ended 31st March, 2019.
2. With the permission of Chairperson:
Ms. Meera Parshottam Gajera, Whole Time Director, be appointed as member of Stakeholders' Relationship Committee in place of Mr. Nagin Devjibhai Makwana

The Meeting was commenced at 04:00 P.M and concluded at 5:30 P.M.
You are therefore requested to take this into your official records and oblige.

Thanking You.

Yours Faithfully,

For, VERA SYNTHETIC LIMITED

Kruti Shah

COMPANY SECRETARY



Encl:

1. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CCIR/CFD/CMD/56/2016 for the Audit Report with unmodified opinion;
2. The statement of Audited Financial Results together with the Statements of assets and liabilities of the Company for the Half Year and Year ended on 31st March, 2019
3. Auditor's Report on Standalone Financial Results of the company for the Half Year/Year ended on 31.03.2019 Pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015

FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

CIN: L17110GJ2000PLC037369

Phone No. : 0278 2525434, Fax: 91-278-2883029, Email : info@sujlonropes.com

Web: www.sujlonropes.com



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002, (GUJARAT) INDIA

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

23rd May, 2019
SCRIPT SYMBOL: VERA

Dear Sir/ Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CCIR/CFD/CMD/56/2016

I, Sunil D. Makwana, Managing Director of Vera Synthetic Limited, hereby declare that M/s. Nirav Patel & Co, Chartered Accountants(FRN: 134617W), being the statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Results of the Company for the half year and Year ended 31st March, 2019.

This declaration is given in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular CCIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this on your record.

Yours faithfully,
For, Vera Synthetic Limited

Sunil D. Makwana
Managing Director
DIN: 00245683



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VERA SYNTHETIC LIMITED			
Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002			
Statement of Assets and Liabilities			
('In Ruppes)			
Particulars	AS AT 31.03.2019	AS AT 31.03.2018	
	Audited	Audited	
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	49350000.00	36000000.00	
(b) Reserves and surplus	66997711.00	15815930.00	
(c) Money received against share warrants	-	-	
Sub-total (1)	116347711.00	51815930.00	
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	14185204.00	18512062.00	
(b) Deferred tax liabilities (Net)	-	-	
(c) Other Long term liabilities	-	-	
(d) Long-term provisions	-	-	
Sub-total (3)	14185204.00	18512062.00	
4 Current liabilities			
(a) Short-term borrowings	-	28218194.00	
(b) Trade payables	11143472.00	34103543.00	
(c) Other current liabilities	9802368.00	15940616.00	
(d) Short-term provisions	5515104.00	4546580.00	
Sub-total (4)	26460944	82808933.00	
TOTAL	156993859.00	153136925.00	
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	39742123.00	34526389.00	
(ii) Intangible assets	-	-	
(ii) Capital work-in-progress	-	-	
(iv) Intangible assets under development	-	-	
	39742123.00	34526389.00	
(b) Non-current investments	10000.00	-	
(c) Deferred tax assets (net)	671972.00	758117.00	
(d) Long-term loans and advances	1814998.00	1694462.00	
(e) Trade receivables	-	-	
(f) Other non-current assets	-	-	
Sub-total (1)	42239093.00	36978968.00	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	3659924.00	15981987.00	
(c) Trade receivables	76373277.00	82740233.00	
(d) Cash and cash equivalents	23450400.00	5496737.00	
(e) Short-term loans and advances	2530773.00	917197.00	
(f) Other current assets	8740392.00	11021803.00	
Sub-total (2)	114754766.00	116157957.00	
TOTAL	156993859.00	153136925.00	

Vera Synthetic Limited

FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

Managing Director

CIN: L17110GJ2000PLC037369

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|---|
| 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.05.2019 |
| 2. The Company is mainly engaged in a single segment. Hence the results are reported under one segment as per the Accounting Standard -17. |
| 3. The Company is not having any subsidiary company |
| 4. The above financial results have been prepared in accordance with the applicable Accounting Standards for interim financial results prescribed u/s 133 of the Companies Act, 2013 and other recognised Accounting Practices and policies to the extent applicable. |
| 5. Previous Year Figure have been regrouped / reclassified wherever considered necessary to make them comparable with the current year Figures. |

Vera Synthetic Limited


Managing Director

FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

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CA. Nirav B Patel

(FCA, M.Com)

CA. Rinku N Patel

(ACA, DISA, M.Com)

NIRAV PATEL & CO.

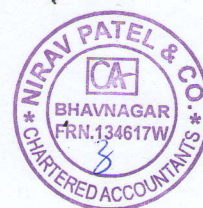
CHARTERED ACCOUNTANTS

www.niravpatelco.icaai.org.in
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Auditor's Report on Standalone Financial Results of the Company for the Half Year and Year ended 31.03.2019 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
VERA SYNTHETIC LIMITED
GUJARAT

1. We have audited half yearly Standalone Financial results of VERA SYNTHETIC LIMITED for the half year ended 31.03.2019 and the Standalone Year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the Standalone year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





CA. Nirav B Patel

(FCA, M.Com)

CA. Rinku N Patel

(ACA, DISA, M.Com)

NIRAV PATEL & CO.

CHARTERED ACCOUNTANTS

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3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

For, Nirav Patel & Co.

Chartered Accountants

(Nirav B. Patel)

Partner.

M. No. 149360

FRN. 134617W



Place: Bhavnagar

Date: 23/05/2019