

METROPOLITAN INDUSTRIES



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August 19, 2019

To,
Listing Department,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Security Code: SKIL

To,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Security Code: 539861

To,
Board of Directors,
SKIL Infrastructure Limited ('SKIL'),
SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai – 400 023.

Dear Sir/Madam,

Sub.: Correction of the discrepancies in disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Based on the information provided by the ECAP Equities Limited (Lender) in the last week of March, 2019 for Invocation of Equity Shares owned by us, we had made disclosure under the captioned head vide our email dated. March 29, 2019 and April 02, 2019. Later on, in the Second week of April 2019, it was observed that there was difference of 44930 equity shares in the Registrar and Transfer Agent ('RTA') records and our records.

Hence, clarification was sought from Lender and intimated that 44930 Equity shares owned by us were auctioned and the same should not be counted as the delivery of the same was not taken place. Thus, In the earlier Disclosure Equity Shares held by us, as Promoter of SKIL Infrastructure Limited was shown as 77072724 Shares, whereas after the information provided to us by the lender, it is 77117654 Equity Shares i.e difference of 44930 Equity Shares which needs to be rectified.

To correct the said discrepancy we hereby submit the revised disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

For Metropolitan Industries

Nikhil Gandhi
Authorised Person

Enc.: a/a

Name of the Target Company (TC)	SKIL Infrastructure Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited & BSE Limited
Date of reporting	August 19, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Metropolitan Industries, Partnership firm
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)*		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	% w.r.t diluted share capital	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
M/s. Metropolitan Industries, Partnership Firm	77117654	35.61	35.61	68655174	31.70	Invocation	26.03.2019	Pledge	The shares are pledge in favour of IDBI Trusteeship Services Ltd (Trustee) on behalf of Ecap Equities Limited (Lender) for the debentures of SKIL Shipyard Holdings Private Limited (Borrower) (100% Subsidiary of SKIL Infrastructure Limited)	13110	0.01	IDBI Trusteeship Services Ltd (Trustee) on behalf of Ecap Equities Limited (Lender)	68559697	31.67
						Invocation	28.03.2019	Pledge		100000 # (44930)	0.04			
						Invocation	29.03.2019	Pledge		27297	0.01			
Montana Infrastructure Limited	50065611	23.12	23.12	24622915	11.37	-	-	-	-	-	-	-	24622915	11.37
Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of HCWLL Trust	9308160	4.30	4.30	9308075	4.29	-	-	-	-	-	-	-	9308075	4.29
Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of FDLL Trust	5934328	2.74	2.74	5933651	2.73	-	-	-	-	-	-	-	5933651	2.73
Rupali Gandhi	1213515	0.56	0.56	1200000	0.55	-	-	-	-	-	-	-	1200000	0.55
Nikhil P Gandhi	1177757	0.54	0.54	1172000	0.54	-	-	-	-	-	-	-	1172000	0.54
Bhavesh Prataprai Gandhi	1177757	0.54	0.54	1175000	0.54	-	-	-	-	-	-	-	1175000	0.54
Neha Gandhi	1171422	0.54	0.54	1165000	0.54	-	-	-	-	-	-	-	1165000	0.54
Grevek Investments and Finance Private Limited	426500	0.20	0.20	420000	0.19	-	-	-	-	-	-	-	420000	0.19

Prataprai Shival Gandhi	250934	0.12	0.12	0	-	-	-	-	-	-	-	0	0.00
Awaita Properties Private Limited	227799	0.11	0.11	0	-	-	-	-	-	-	-	0	0.00
Pranay Mehta	625	0.00	0.00	0	-	-	-	-	-	-	-	0	0.00
Total	148072062	68.38	68.38	113651815	52.47	-	-	-	-	95477	0.04	113556338	52.42

* The names of all the promoters, their shareholding in the target Company are as on the reporting date and the details of Promoters holding already encumbered are before the date of event.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Kindly note that ECAP Equities Limited ('Lender'), in the last week of March 2019 along with the BSE/NSE sale contract notes intimated to Company for the invocation of 44930, 16983, 13110, 100000 and 27297 equity shares held by Metropolitan Industries, Partnership Firm ('MI'), (Promoter of the Company). On the basis of the said intimation Company made disclosure Regulation 31 of SEBI SAST Regulations, 2011. Later on, in the Second week of April 2019, Company has observed that there were difference of 44930 equity shares in the Registrar and Transfer Agent ('RTA') records and MI, Promoters records. Hence Company sought a clarification and recently vide letter dated July 26, 2019, lender intimated to us that 44930 Equity Shares of MI were auctioned and thus BSE/NSE sale contract notes of 44930 should not be counted as the delivery of the same was not taken place. Thus, there was a difference of 44930 equity shares of Company held by MI which needs to be rectified. It is to be appreciated that the error was not on account of the Company.

For Metropolitan Industries



Nikhil Gandhi
Authorised Person

Place: Mumbai
Date: August 19, 2019