

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002

Ph. : 0172- 2650380, 2654928 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date: 23rd July, 2019

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 23rd July, 2019

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

1. Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, read with SEBI (LODR) (Amendment) Regulations, 2018 it is hereby informed that the Board of Directors today i.e. 23rd July, 2019 at their meeting held at 342 Industrial Area, Phase I, Chandigarh - 160002 transacted the following business amongst others.

Approved Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended on 30th June, 2019.

2. Re-appointment of Mr. Niranjana Kumar Roy (DIN:06950384) as an Independent Director of the Company for a period of 3 years w.e.f. 20th August'2019 subject to approval of Shareholders in the upcoming Annual General Meeting. (Brief profile of the director is attached herewith as Annexure-I)

Copy of same is enclosed herewith.

Thanking you,
Yours truly,

For Tarachand Logistic Solutions Limited



Nishu Kansal
Company Secretary & Compliance Officer
Mem. No. : A33372



Annexure 1

Brief Profile of Re-appointed Independent Director

NAME	Niranjan Kumar Roy
Date of Birth	22 nd June, 1966
Address	B 2/14, Gold Croft CGHS Ltd. ,Plot No. 4, Sector-11, Dwarka, New Delhi -110070
Qualification & Experience	He is a B.Tech from IIT(BHU) ,Varanasi. He holds a diploma degree in International Management from International Management Institute, New Delhi. Over the years, he has amassed diverse experiences while working with Steel Authority of India Ltd, Metal Junction and Polaris

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND
LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Quarter ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

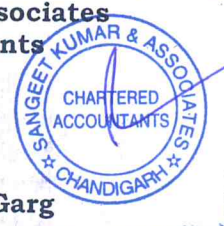
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-23rd July 2019
Place: - Chandigarh

for Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N

Dheeraj

Dheeraj Kumar Garg
Partner
M.No-533845



TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th JUNE, 2019

	Particulars	Quarter ended			Year ended
		June 30, 2019	June 30, 2018	March 31, 2019	March 31, 2019
I	Revenue from operations	236,394,658	252,730,528	242,861,031	1,008,842,828
II	Other income	1,466,350	1,960,920	(4,999,124)	7,958,989
III	Total Revenue (I + II)	237,861,009	254,691,448	237,861,907	1,016,801,818
IV	Expenses:				
	Purchase of traded goods	9,472,527	28,688,934	51,921,349	158,308,257
	(Increase)/Decrease in inventories of traded goods, work-in-progress and Stock in trade	3,228,085	(2,334,162)	(11,098,711)	(10,169,956)
	Employee benefits expense	57,260,736	49,937,231	49,867,958	214,350,983
	Finance costs	13,268,962	12,497,104	10,154,389	47,253,745
	Depreciation and Amortization	30,986,284	21,450,750	26,504,959	100,390,944
	Other expenses	92,287,184	133,562,928	82,366,882	440,626,865
	Total Expenses	206,503,778	243,802,784	209,716,827	950,760,838
V	Profit before exceptional and extraordinary items and tax (III - IV)	31,357,230	10,888,664	28,145,080	66,040,979
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	31,357,230	10,888,664	28,145,080	66,040,979
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	31,357,230	10,888,664	28,145,080	66,040,979
X	Tax expense:				
	# Current Tax	8,251,891	3,029,227	923,965	13,596,000
	# Deferred tax charge (credit)	471,691	549,937	4,635,239	4,884,422
	Tax adjustment relating to earlier years	-	-	99,324	99,324
XI	Profit for the year period from continuing operations (VII - VIII)	22,633,649	7,309,500	22,486,552	47,461,233
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	22,633,649	7,309,500	22,486,552	47,461,233
XVI	Earnings per Equity Share				
	(1) Basic	1.66	0.54	1.65	3.48
	(2) Diluted	1.66	0.54	1.65	3.48

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:-23.07.2019



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Vinay Kumar
Managing Director
DIN:-00151567

Ajay Kumar
Ajay Kumar
Director
DIN:-00151477

Notes:-

- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on July 23, 2019
- From the current financial year the company has incorporated "AS-17 accounting standard on segment reporting". Although the company has three verticles which more or less fall under same segment, but the compnay in order to present the result with a better accounting and understanding in depth has decide to disclose segment wise revenue. However, in the previous reporting period segment wise figures are not available due to inseparability of direct and indirect expenses, so we are disclosing segement wise figures only for the current reporting period.
- Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

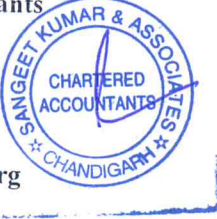
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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Quater ended June 30, 2019 Unaudited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)	
(a) Segment-A (Tangible Goods & Services)	112,119,891
(b) Segment-B (Transportation & Handling)	106,116,311
(c) Segment-C (Trading of Goods)	12,362,993
(d) Unallocated Total	5,795,464
Less:-Inter Segment Revenue	-
Net sales/Income From Operations	236,394,658
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#	
(a) Segment-A (Tangible Goods & Services)	20,563,102
(b) Segment-B (Transportation & Handling)	16,539,183
(c) Segment-C (Trading of Goods)	557,372
(d) Unallocated Total	-
Less:	
i) Interest	13,268,962
ii) Other Un-allocable Expenditure net off	295,278
iii) Un-allocable income	7,261,813
Total Profit Before Tax	31,357,230
3. Capital Employed (Segment asset - Segment Liabilities)	
(a) Segment-A (Tangible Goods & Services)	212,861,936
(b) Segment-B (Transportation & Handling)	142,394,715
(c) Segment-C (Processing & Distribution of Goods)	86,437,337
(d) Unallocated Total	64,664,918
Total	506,358,906

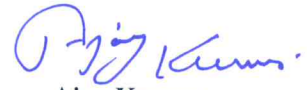
For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)


Dheeraj Kumar Garg
M.NO.533845
Partner



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited


Vinay Kumar
Managing Direc
DIN:-00151567


Ajay Kumar
Director
DIN:-00151477

Place : Chandigarh
Date:-23.07.2019

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Dheeraj
M.No - 533845
Date: 23/07/2019

Date: 23rd July,2019

To,

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s Sangeet Kumar & Associates FRN: 011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for a quarter ended on June 30, 2019.

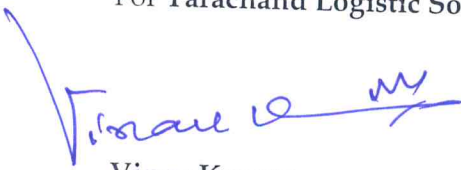
Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited




Vinay Kumar

Chairman & Managing Director