# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 23, 2019

| To, | To, |
|---|---|
| BSE Limited<br>PhirozeJeejeebhoy Towers,<br>DalalStreet,Mumbai- 400 001.<br>**Scrip Code: 526729** | National Stock Exchange of India Limited<br>Exchange Plaza,<br>BandraKurlaComplex,Mumbai- 400 051.<br>**Scrip Code: GOLDIAM EQ** |

Dear Sir/Madam,

**Sub:- Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on May 23, 2019, (commenced at 5.45 p.m. and concluded at 6.50 p.m.) inter-alia approved the following items of Agenda:-

1. Standalone and ConsolidatedAudited Financial Results for the last quarter and year ended March 31, 2019 as recommended by Audit Committee of the Company. Copy of the said standalone and consolidated financial results and Auditors' Report are enclosed herewith.

   The Audit Reports are submitted with unmodified opinion (free from any disqualifications) and a declaration to that effect is enclosed.

2. The Board of Directors of the Company have decided to recommend final dividend at the rate of Re.1/- (i.e. 10%) per equity share of Face Value of Rs. 10/- each on 22965996 equity shares of the Company, subject to approval of the members in the 32nd AGM of the Company to be convened on Wednesday, September 25, 2019. Dividend will be paid / dispatched to the shareholders on or after October 8, 2019.

3. The Thirty-second Annual General Meeting of the Company will be held on September 25, 2019.

   The Register of Members and Transfer Books of equity shares will remain closed from Monday, the September 16, 2019 to Wednesday the September 25, 2019 (both days inclusive) for the purpose of Annual General Meeting of the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

**Pankaj Parkhiya**
**Company Secretary & Compliance Officer**
Encl.:- As above

**Registered Office**
Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.
Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com, Website: www.goldiam.com

# J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

E-mail : jdzatakia@jdzatakia.com


Independent Auditor's Report on Annual Financial Results of Goldiam International Limited Pursuant To Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have audited the accompanying annual Statement of Standalone Financial Results of GOLDIAM INTERNATIONAL LIMITED (the company) for the, Quarter and year ended March 31, 2019 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

1. The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter, which is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standard (IND AS) for "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

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J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

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3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

   (i) is presented in accordance with the requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Profit, total Comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

**FOR J.D. ZATAKIA & COMPANY**
**CHARTERED ACCOUNTANTS**
**FIRM REGN. NO. 111777W**

**Place : Mumbai.**

**Date :** 23 MAY 2019

**J. D. ZATAKIA - PROPRIETOR**
**MEMBERSHIP NO. 17669**

J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
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Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Independent Auditor's Report on Consolidated Financial Results of Goldiam International Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have audited the accompanying annual Statement of Consolidated Financial Results of GOLDIAM INTERNATIONAL LIMITED (the company) for the, Quarter and year ended March 31, 2019 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

1. The Consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter, which is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standard (IND AS) for "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

   (i) is presented in accordance with the requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and

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(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Profit, total Comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. The statement includes the audited financial result and Financial review / information of the following Subsidiaries and Associates ;
   - Goldiam Jewellery Limited
   - Diagold Designs Limited
   - Goldiam USA Inc.
   - Goldiam HK Limited

5. We did not audit the financial results/statements and other financial information ,in respect of two subsidiaries and one associate, whose financial statement reflects totals assets of Rs. 3275.71 lakh as at March 31, 2019 and total revenue of Rs. 6689.28 lakh and Rs 35214.08 lakh for the quarter and year ended on that date respectively. These financial Result\statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relate to the affairs of such subsidiaries is based solely on the reports of other auditors. Our conclusion is not modified in respect of this matter.

   One of the subsidiary is located outside India whose financial results has been prepared in accordance with accounting principles generally accepted in such country and which has been reviewed by the other auditors under generally accepted auditing Standard applicable in that country. The company's managements has converted the Financial result of such subsidiary located outside India from accounting principles Generally accepted in India .Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the reports of other auditors and conversion adjustment prepared by the management of the company and reviewed by another Chartered Accountant whose reports has been furnished to us on which we placed reliance.

J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

**FOR J.D. ZATAKIA & COMPANY**
**CHARTERED ACCOUNTANTS**
**FIRM REGN. NO. 111777W**

**Place : Mumbai.**

**Date :** 23 MAY 2019

**J. D. ZATAKIA - PROPRIETOR**
**MEMBERSHIP NO. 17669**

**GOLDIAM INTERNATIONAL LIMITED**

GEMS & JEWELLERY COMPLEX,SEEPZ,ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL.(022) 28291893. FAX:(022) 28290418.Email:goldiam@vsnl.com. Website: www.goldiam.com

**Statement of Standalone / Consolidated / audited Results for the Quarter and Year ended 31st March, 2019**

(Rs. In Lakhs)

| | Particulars | Standalone | | | | | Consolidate | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Figures for the Quarter ended on | | | Figures for the Year ended on | | Figures for the Quarter ended on | | | Figures for the Year ended on | |
| | | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited |
| | **Income** | | | | | | | | | | |
| 1 | Revenue From Operations | 3,001.38 | 6,891.97 | 3,103.79 | 16,982.73 | 12,201.99 | 8,034.80 | 17,051.90 | 8,819.87 | 44,637.79 | 31,861.32 |
| 2 | Other Income | 314.89 | (101.09) | 333.22 | 1,081.46 | 647.75 | 371.25 | (505.73) | 755.99 | 1,780.28 | 1,176.62 |
| 3 | **Total Income** | **3,316.27** | **6,790.88** | **3,437.01** | **18,064.19** | **12,849.74** | **8,406.05** | **16,546.17** | **9,575.86** | **46,418.07** | **33,037.94** |
| 4 | **Expenses** | | | | | | | | | | |
| | a) Cost Of Materials Consumed | 1,759.71 | 4,219.90 | 3,088.87 | 11,517.76 | 7,903.98 | 4,460.59 | 9,109.82 | 6,684.79 | 28,085.63 | 22,047.96 |
| | b) Purchase Of Stock-In-Trade | 231.06 | 561.91 | (722.58) | 1,272.79 | 1,475.36 | 1,279.68 | 773.26 | 83.03 | 3,282.89 | 2,893.75 |
| | c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade | 47.31 | 340.82 | (53.90) | 381.24 | 41.65 | 472.68 | 1,162.57 | 125.98 | 1,465.76 | (578.82) |
| | d) Employee Benefits Expense | 112.73 | 81.26 | 79.47 | 354.20 | 301.20 | 448.81 | 335.93 | 328.95 | 1,367.62 | 1,219.56 |
| | e) Finance Costs | 19.73 | (22.68) | 9.61 | 110.21 | 28.71 | 49.94 | (38.88) | 56.04 | 231.73 | 165.36 |
| | f) Depreciation And Amortization Expense | 52.25 | 53.15 | 44.09 | 197.62 | 176.06 | 69.81 | 68.36 | 67.36 | 269.07 | 253.81 |
| | g) Other Expenses | 345.13 | 422.80 | 378.86 | 1,436.90 | 1,527.66 | 413.98 | 2,091.58 | 1,047.85 | 4,903.28 | 3,763.19 |
| | **Total Expenses** | **2,567.92** | **5,657.16** | **2,824.42** | **15,270.72** | **11,454.62** | **7,195.49** | **13,502.64** | **8,394.00** | **39,605.98** | **29,764.81** |
| 5 | **Profit / (Loss) before Exceptional And Tax (3 ± 4)** | **748.35** | **1,133.72** | **612.59** | **2,793.47** | **1,395.12** | **1,210.56** | **3,043.53** | **1,181.86** | **6,812.09** | **3,273.13** |
| 6 | Exceptional Items | - | - | - | - | - | - | - | - | - | - |
| 7 | **Profit / (Loss) before Tax (5 ± 6)** | **748.35** | **1,133.72** | **612.59** | **2,793.47** | **1,395.12** | **1,210.56** | **3,043.53** | **1,181.86** | **6,812.09** | **3,273.13** |
| 8 | Tax Expense | | | | | | | | | | |
| | a) Current Tax | 260.83 | 366.18 | 209.36 | 866.69 | 503.33 | 658.17 | 842.34 | 481.04 | 2,190.64 | 1,294.46 |
| | b) Deferred Tax | (10.59) | (15.41) | 4.65 | (31.19) | (6.62) | (43.44) | (7.21) | (33.85) | (37.71) | (42.06) |
| 9 | **Profit / (Loss) for the Period from continuing operation (7 ± 8)** | **498.11** | **782.95** | **398.58** | **1,957.97** | **898.41** | **595.83** | **2,208.40** | **734.67** | **4,659.16** | **2,020.73** |
| 10 | Profit/(Loss) from discontinuing operation | - | - | - | - | - | - | - | - | - | |
| 11 | Tax expenses of Discontinuing operation | - | - | - | - | - | - | - | - | - | |
| 12 | **Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)** | - | - | - | - | - | - | - | - | - | |
| 13 | **Profit / (Loss) for the Period (9 ± 12)** | **498.11** | **782.95** | **398.58** | **1,957.97** | **898.41** | **595.83** | **2,208.40** | **734.67** | **4,659.16** | **2,020.73** |
| 14 | **Other Comprehensive Income (OCI)** | | | | | | | | | | |
| | a) Items That Will Not Be Reclassified To Profit Or Loss | 304.39 | (45.68) | (71.18) | 355.44 | 555.49 | 480.36 | (7.33) | (63.02) | 595.21 | 775.23 |
| | b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss | 2.65 | (6.20) | (190.59) | (2.62) | (2.58) | (2.00) | (18.85) | (191.50) | (19.99) | (3.49) |
| | c) Items That Will Be Reclassifies To Profit Or Loss | - | - | - | - | - | - | - | (61.23) | - | - |
| 15 | **Total Comprehensive Income for the period (13±14)** | **805.15** | **731.07** | **136.81** | **2,310.79** | **1,451.32** | **1,074.19** | **2,182.22** | **418.92** | **5,234.38** | **2,792.47** |

GOLDIAM INTERNATIONAL LIMITED MUMBAI

| | Particulars | Standalone | | | | | Consolidate | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Figures for the Quarter ended on | | | Figures for the Year ended on | | Figures for the Quarter ended on | | | Figures for the Year ended on | |
| | | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited |
| 16 | Share of Profit / (Loss) of Associates | - | - | - | - | - | (27.83) | 2.79 | (5.40) | (14.51) | 12.92 |
| 17 | Disposal in the stake of Subsidiary. | - | - | - | - | - | - | - | - | - | - |
| 18 | Non-Controlling Interest | - | - | - | - | - | 155.17 | 89.20 | 23.78 | 315.43 | 15.22 |
| 19 | **Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)** | **805.15** | **731.07** | **136.81** | **2,310.79** | **1,451.32** | **1,201.53** | **2,274.21** | **437.20** | **5,535.30** | **2,820.61** |
| 20 | Paid-up Equity Share Capital (Face Value of the Share shall be Indicated) | 2,296.60 | 2,296.60 | 2,494.60 | 2,296.60 | 2,494.60 | 2,296.60 | 2,296.60 | 2,494.60 | 2,296.60 | 2,494.60 |
| 21 | Other Equity | - | - | - | 20,675.26 | 20,948.91 | - | - | - | 36,109.62 | 33,125.90 |
| 22.i | **Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):** | | | | | | | | | | |
| | (a) Basic | 2.17 | 3.18 | 1.60 | 8.06 | 3.60 | 2.59 | 8.97 | 2.95 | 19.12 | 8.15 |
| | (b) Diluted | 2.17 | 3.18 | 1.60 | 8.06 | 3.60 | 2.59 | 8.97 | 2.95 | 19.12 | 8.15 |
| 22.ii | **Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)** | | | | | | | | | | |
| | (a) Basic | 2.17 | 3.18 | 1.60 | 8.06 | 3.60 | 2.59 | 8.97 | 2.95 | 19.12 | 8.15 |
| | (b) Diluted | 2.17 | 3.18 | 1.60 | 8.06 | 3.60 | 2.59 | 8.97 | 2.95 | 19.12 | 8.15 |

1 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2019.There are no qualifications in the audit report for the year ended 31st March, 2019.

3 The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method with effect from April 1,2018.

4 In accordance with the requirements of Ind AS 18, Revenue for the Year ended 31st March, 2019 is net of Goods and Service Tax (GST). As the company is exporter of Jewellery excise duty was not applicable therefore earlier period is not affected to that extent.

5 During the period under review, the company completed buyback of 19,80,000 equity shares at an average price of ₹ 89.066 per equity share and, accordingly, utilised ₹ 1763.51 Lakhs (Excluding transaction costs) towards the buyback of shares and the company has incurred ₹14.08 lakhs as Buy Back Expenses. As referred to in Ind As 32 the amount utilised for Buy Back and expenses incurred for Buy Back have been reduced from Retain Earnings of the Company.

6 The figures for the quarter ended 31.03.2019 and 31.03.2018 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.

7 The Board of Directors has recommended a final dividend of Re.1/- (10%) per equity share of Rs. 10/- each on 22965996 equity shares for the financial year 2018-19 subject to approval of shareholders at ensuing Annual General Meeting. Furtherduring the period under review the Board of Directors of the Company have declaraed an Interim Dividend of Rs. 2/- (20%) per equity share on February 13, 2019 and same is paid to shareholders as per applicable rules and Regulations.

8 The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

9 The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.

10 The figures in ₹ Lakhs are rounded off to two decimals.

**For Goldiam International Limited**

**Rashesh Bhansali**
**Executive Chairman**

**Place : Mumbai**
**Dated : 23rd May, 2019**

**Goldiam International Limited**
**Statement of Assets and Liabilities**

(Amounts are in lakhs unless stated otherwise)

| Particulars | Standalone | | Consolidate | |
|---|---|---|---|---|
| | As at Mar. 31, 2019 | As at March 31, 2018 | As at Mar. 31, 2019 | As at March 31, 2018 |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | 1,465.08 | 1,399.61 | 1,988.67 | 1,965.87 |
| Capital work-in-progress | | - | 1.00 | 1.00 |
| Investment properties | 193.57 | 193.57 | 193.57 | 193.57 |
| Other intangible assets | 32.98 | 54.84 | 83.13 | 125.68 |
| Investments in Subsidiaries and Joint venture | 722.34 | 722.34 | - | - |
| Investments accounted for using the equity method | - | - | 56.12 | 53.79 |
| Financial assets | | | | |
| i. Investments | 3,548.80 | 1,832.37 | 4,730.38 | 2,324.13 |
| ii. Loans | 12.73 | 44.38 | 97.42 | 170.51 |
| iii. Other Financial Assets | 22.30 | 20.20 | 38.77 | 36.17 |
| Deferred tax assets | 150.73 | 119.54 | 245.43 | 249.52 |
| **Total non-current assets** | **6,148.53** | **4,386.85** | **7,434.49** | **5,120.24** |
| **Current assets** | | | | |
| Inventories | 1,099.64 | 1,902.68 | 10,601.08 | 13,875.44 |
| Financial assets | | | | |
| i. Investments | 8,402.99 | 9,899.05 | 11,905.72 | 12,186.96 |
| ii. Trade receivables | 5,244.24 | 6,231.29 | 8,460.53 | 10,982.33 |
| iii. Cash and cash equivalents | 2,625.29 | 1,386.58 | 6,279.98 | 2,891.10 |
| iv. Bank balances other than (iii) above | 62.49 | 40.68 | 79.89 | 40.68 |
| v. Loans | 2,588.04 | 2,801.30 | 2,765.70 | 2,855.78 |
| Other current assets | 58.20 | 80.54 | 235.84 | 456.83 |
| **Total current assets** | **20,080.89** | **22,342.12** | **40,328.74** | **43,289.12** |
| **Total assets** | **26,229.42** | **26,728.97** | **47,763.23** | **48,409.36** |
| **EQUITY AND LIABILITIES** | | | | |
| **Equity** | | | | |
| Equity share capital | 2,296.60 | 2,494.60 | 2,296.60 | 2,494.60 |
| Other equity | 20,675.26 | 20,948.91 | 36,109.62 | 33,125.90 |
| **Equity attributable to owners of Goldiam International Limited** | **22,971.86** | **23,443.51** | **38,406.22** | **35,620.50** |
| Non-controlling interests | - | - | 847.46 | 1,162.89 |
| **Total equity** | **22,971.86** | **23,443.51** | **39,253.68** | **36,783.39** |
| **LIABILITIES** | | | | |
| **Non-current liabilities** | | | | |
| Financial Liabilities | | | | |
| (i) Borrowings | - | - | - | - |
| Deferred tax liabilities | - | - | 23.74 | 62.60 |
| **Total non-current liabilities** | **-** | **-** | **23.74** | **62.60** |
| **Current liabilities** | | | | |
| Financial liabilities | | | | |
| i. Borrowings | 691.55 | 1,055.70 | 2,604.97 | 3,673.74 |
| ii. Trade payables | | | | |
| Total outstanding dues of micro enterprises and small enterprises | 5.74 | 10.94 | 5.92 | 207.74 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,188.24 | 1,929.34 | 4,734.80 | 6,990.27 |
| iii. Other financial liabilities | 115.03 | 81.57 | 321.88 | 208.06 |
| Provisions | 257.00 | 207.91 | 818.24 | 483.56 |
| **Total current liabilities** | **3,257.56** | **3,285.46** | **8,485.81** | **11,563.37** |
| **Total liabilities** | **3,257.56** | **3,285.46** | **8,509.55** | **11,625.97** |
| **Total equity and liabilities** | **26,229.42** | **26,728.97** | **47,763.23** | **48,409.36** |

**For Goldiam International Limited**

**Rashesh Bhansali**
**Executive Chairman**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

**Place : Mumbai**
**Dated : 23rd May, 2019**

**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

| | Particulars | Standalone | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Figures for the Quarter ended on | | | Figures for the year ended on | | Figures for the Quarter ended on | | | Figures for the year ended on | |
| | | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited |
| 1 | **Segment Revenue :** | | | | | | | | | | |
| | a) Jewellery | 3,200.95 | 6,648.22 | 3,284.52 | 17,449.47 | 12,450.67 | 8,220.25 | 16,399.05 | 9,433.19 | 45,701.81 | 32,715.99 |
| | b) Investments | 115.32 | 142.66 | 151.60 | 614.72 | 398.18 | 185.80 | 147.12 | 95.12 | 716.26 | 274.40 |
| | Total Income | 3,316.27 | 6,790.88 | 3,436.12 | 18,064.19 | 12,848.85 | 8,406.05 | 16,546.17 | 9,528.31 | 46,418.07 | 32,990.39 |
| | **Less : Inter Segment Revenue** | - | - | - | - | - | - | - | - | - | - |
| | **Total Income** | **3,316.27** | **6,790.88** | **3,436.12** | **18,064.19** | **12,848.85** | **8,406.05** | **16,546.17** | **9,528.31** | **46,418.07** | **32,990.39** |
| 2 | **Segment Results :** | | | | | | | | | | |
| | **Profit/(Loss) before tax and interest** | | | | | | | | | | |
| | a) Jewellery | 713.89 | 986.29 | 514.02 | 2,412.80 | 1,115.66 | 1,141.24 | 2,900.94 | 1,231.37 | 6,542.96 | 3,361.94 |
| | b) Investments | 85.86 | 141.96 | 150.31 | 568.09 | 385.82 | 141.46 | 146.40 | 88.70 | 647.33 | 251.82 |
| | **Total Segment Profit Before Interest & Tax** | **799.75** | **1,128.25** | **664.33** | **2,980.89** | **1,501.48** | **1,282.70** | **3,047.34** | **1,320.07** | **7,190.29** | **3,613.76** |
| | Less : i) Interest | 19.73 | (22.68) | 9.61 | 110.21 | 28.71 | 49.94 | (38.88) | 56.04 | 231.73 | 165.36 |
| | ii) Other un-allocable expenditure (Net)(Income) | 31.67 | 17.21 | 42.14 | 77.21 | 77.66 | 22.20 | 42.69 | 82.18 | 146.47 | 175.28 |
| | **Profit Before Tax** | **748.35** | **1,133.72** | **612.58** | **2,793.47** | **1,395.11** | **1,210.56** | **3,043.53** | **1,181.85** | **6,812.09** | **3,273.12** |
| | Less : i) Current Tax | 260.83 | 366.18 | 209.36 | 866.69 | 503.33 | 658.17 | 842.34 | 481.04 | 2,190.64 | 1,294.46 |
| | ii) Defereed Tax | (10.59) | (15.41) | 4.65 | (31.19) | (6.62) | (43.44) | (7.21) | (33.85) | (37.71) | (42.06) |
| | **Profit After Tax** | **498.11** | **782.95** | **398.57** | **1,957.97** | **898.40** | **595.83** | **2,208.40** | **734.66** | **4,659.16** | **2,020.72** |
| 3 | **Segment Assets :** | | | | | | | | | | |
| | a) Jewellery | 8,898.72 | 10,625.29 | 10,945.28 | 8,898.72 | 10,945.28 | 21,920.93 | 27,586.30 | 28,148.48 | 21,920.93 | 28,148.48 |
| | b) Investments | 14,492.17 | 13,934.60 | 14,236.91 | 14,492.17 | 14,236.91 | 19,236.96 | 16,812.26 | 17,073.42 | 19,236.96 | 17,073.42 |
| | c) Unallocated | 2,838.52 | 3,620.35 | 1,546.80 | 2,838.52 | 1,546.80 | 6,581.57 | 7,153.60 | 3,118.68 | 6,581.57 | 3,118.68 |
| | **Total Segment Assets** | **26,229.41** | **28,180.24** | **26,728.99** | **26,229.41** | **26,728.99** | **47,739.46** | **51,552.16** | **48,340.58** | **47,739.46** | **48,340.58** |
| 4 | **Segment Liability :** | | | | | | | | | | |
| | a) Jewellery | 2,982.65 | 5,020.73 | 3,070.62 | 2,982.65 | 3,070.62 | 7,705.87 | 11,821.05 | 11,109.45 | 7,705.87 | 11,109.45 |
| | b) Investments | 17.91 | 13.07 | 6.93 | 17.91 | 6.93 | 18.31 | 22.48 | 10.97 | 18.31 | 10.97 |
| | c) Unallocated | 257.00 | 411.90 | 207.91 | 257.00 | 207.91 | 761.62 | 1,058.09 | 436.79 | 761.62 | 436.79 |
| | **Total Segment Liability** | **3,257.56** | **5,445.70** | **3,285.46** | **3,257.56** | **3,285.46** | **8,485.80** | **12,901.62** | **11,557.21** | **8,485.80** | **11,557.21** |

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

**For Goldiam International Limited**

**Rashesh Bhansali**
**Executive Chairman**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

**Place : Mumbai**
**Dated : 23rd May, 2019**

# Goldiam International Ltd

**MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY**

**CIN:L36912MH1986PLC041203**

May 23, 2019

| To, | To, |
|---|---|
| BSE Limited<br>PhirozeJeejeebhoy Towers,<br>DalalStreet,Mumbai- 400 001.<br>**Scrip Code: 526729** | National Stock Exchange of India Limited<br>Exchange Plaza,<br>BandraKurlaComplex, Mumbai- 400 051.<br>**Scrip Code: GOLDIAM EQ** |

Dear Sir/Madam,

Sub:-**Declaration in terms of Regulations 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company have given an unmodified opinion on the Annual Audited Financial results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2019.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

**Rashesh M. Bhansali**
**Executive Chairman**
**DIN:-00057931**

**Darshana J. Patel**
**Chief Financial Officer**

**Registered Office**
Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.
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