



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Joyce Rodrigues
Deputy Manager – Listing Compliance

May 22, 2019
Sc No: 15457

Dear Sir/Ma'am,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – 'A' Ordinary Shares

Sub: Clarification on submission of Outcome of Board meeting held on May 20, 2019 w.r.t recommendation of dividend, if any

Re: NSE email dated May 21, 2019

This is with reference to your captioned email seeking clarification on our letter dated May 13, 2019 informing the exchange of the date of the Board meeting to consider the Annual Audited Financial Results and dividend, if any.

At the said Board meeting approving of the financial results, the Board considered a proposal for recommendation of dividend in accordance with the Dividend Distribution Policy of the Company and did not recommend dividend for the FY18-19.

Trust the above clarifies the matter to your satisfaction.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

TATA MOTORS LIMITED

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