RPG LIFE SCIENCES

RPG LIFE SCIENCES LIMITED
Unit No. 208-213, B Wing,
Bezzola Complex,
Sion-Trombay Road, Chembur,
Mumbai 400071, India
Tel: +91-22-25292152-55
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May 22, 2019

To

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G- Block,
Bandra - Kurla Complex, Bandra (East)
Mumbai – 400 051.

Symbol:RPGLIFE

BSE Limited
Corporate Relationship Department
25, P.J. Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code:532983

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half ended March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited

RPG LIFE SCIENCES LIMITED MUMBAI 400 030.

Rajesh Shirambekar
Head – Legal & Company Secretary

Encl: As above

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DISCLOSURE OF RELATED PARTY TRANSACTIONS

Notes to the Financial Statements (Contd.) for the Financial year ended 31.03.2019

35. Related Party Transactions

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

i) **Related parties with whom the Company had transactions during the year**

a) **Key Managerial Personnel:**

- Mr. CT. Renganathan – Whole Time Director
- Mr. Yugal Sikri – Managing Director

b) **Non - Executive Directors:**

- Mr. Harsh V Goenka (Chairman)
- Mr. C.L. Jain
- Mr. Manoj Maheshwari
- Mr. Mahesh S. Gupta
- Dr. Lalit S. Kanodia
- Mr. Narendra Ambwani
- Ms. Zahabiya Khorakiwala
- Mr. Sachin Nandgaonkar

c) **Entities where control/ significant influence by KPMs and their relatives exists and with whom transactions have taken place**

• RPG Enterprises Limited • Ceat Limited • Zensar Technologies Limited • KEC International Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence
• Searle (India) Limited Management Staff Superannuation Fund • Searle (India) Limited Staff Gratuity Fund	Post Employment Benefit Plans

ii) **Key Management Personnel – Compensation**

	31-Mar-19	31-Mar-18
Short-term employee benefits	436	239
Post-employment benefits #$	11	10

excludes provision for gratuity and compensated absences, which is determined on the basis of actuarial valuation done on overall basis of the Company.

$ Including PF and other benefits.

iii) **Transactions with other related parties**

	31-Mar-19	31-Mar-18
(i) Purchase of Intangibles assets - Zensar Technologies Limited	8	34
(ii) License fees - RPG Enterprises Limited	93	100
(iii) Payments made/expenses incurred on behalf of related party		
Ceat Limited	25	15
RPG Enterprises Limited	62	65
KEC International Limited	2	2
Zensar Technologies Limited	17	16
(iv) Service charges - Ceat Limited	103	101
(v) Sitting Fees paid to Chairman and Non-executive directors		
Mr. H.V Goenka	6	3
Mr. C.L. Jain	8	4
Mr. Manoj Maheshwari	6	2
Mr. Mahesh S. Gupta	7	4
Dr. Lalit S. Kanodia	6	3
Mr. Narendra Ambwani	7	3
Ms. Zahabiya Khorakiwala	4	2
Mr. Sachin Nandgaonkar	8	3
Mr. Yugal Sikri	3	4
(vi) Contribution made to Trusts		
Searle (India) Limited Management Staff superannuation Fund	17	20
Searle (India) Limited Staff Gratuity Fund	127	106

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Outstanding balances

The following balances are outstanding at the end of the reporting period in relation to transactions with the related parties:

	31-Mar-19	31-Mar-18
Trade Payables	1	-
Post Employment Benefit Plan	48	52

All transactions were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.

For RPG Life Sciences Limited

Mahesh Narayanaswamy
Vice President - Finance

RPG LIFE SCIENCES LIMITED MUMBAI 400 030

For RPG Life Sciences Limited

Rajesh Shirambekar
Head – Legal & Company Secretary