22nd May, 2019

To
The Manager
Department of Corporate Services
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex
Bandra (East),
Mumbai- 400 051

Dear Sir,

Ref.: Scrip Code: 523828 / Symbol: MENONBE

Sub.: As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith disclosure of the Related Party Transactions drawn in accordance with the applicable accounting standards, for the half year and year ended 31st March, 2019.

Kindly take the same on record.

Thanking you,
Yours faithfully,

for **MENON BEARINGS LIMITED**

MENON BEARINGS LTD. KOLHAPUR 416234

Suraj Patil
Company Secretary & Compliance Officer
Membership No.: A54404

Disclosure for Related Party Transaction as per IND AS 24

Following are the Related Party Transactions for the half year and year ended 31.03.2019.

(Rupees in Lakhs)

Sr. No.	Name of Party	Relation	Nature of Transaction	Half year ended 31.03.2019	Year Ended on 31.03.2019
1	Mani Auto Components	Mr. Nitin Menon is a partner	Sales	847.65	2,105.54
			Commission Paid	92.63	148.84
			Advance Against Purchase of *Property*	-	-
2	Menon United Pvt. Ltd. (Formerly known as Karveer United Pvt. Ltd.)	Mr. Nitin Menon is a Managing Director and Mr. Arun Aradhye is a Director	Corporate Services	14.22	28.44
3	Mr. R. D. Dixit	Chairman & Managing Director	Remuneration	45.52	75.70
4	Mr. Nitin Menon	Vice Chairman & Joint Managing Director	Remuneration	70.59	100.79

MENON BEARINGS LTD. KOLHAPUR 416234

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

TÜV SÜD ISO/TS 16949

E-mail : admin@menonbearings.in
Visit us at : http : // www.menonbearings.in
CIN : L29130PN1991PLC062352

5	Mr. Arun R. Aradhye	Whole time Director & CFO	Salary	15.11	32.89
			Remuneration for 2 Months (Director Since- 31.01.19	6.58	6.58
6	Mr. Aditya Nitin Menon	Son of Vice Chairman & Joint Managing Director	Rent	4.80	4.80
7	Mr. Anshul Nitin Menon	Son of Vice Chairman & Joint Managing Director	Rent	4.80	4.80
8	Mr. M. L. Shinde	Independent Director	Sitting fees	0.02	0.04
9	Mr. G. T. Vasa	Independent Director	Sitting fees	0.02	0.04
10	Mrs. Kailash A. Nevagi	Independent Director- w.e.f.16.04.2018	Sitting fees	0.01	0.02
11	Dr. Santosh Prabhu	Independent Director w.e.f. 24.10.2018	Sitting fees	0.02	0.02



Notes:

a. Mr. R. D. Dixit – Chairman & Managing Director, Mr. Nitin Menon – Vice Chairman & Joint Managing Director and Mr. Arun R. Aradhye Whole time Director & CFO are employees of the Company. Mr. M. L. Shinde, Mr. G. T. Vasa, Mrs. Kailash A. Nevagi and Dr. Santosh Prabhu Independent Directors are not paid any remuneration, Only Sitting Fees are paid to them.

b. Mr. Arun R. Aradhye was V. P. Corporate & Finance till 30/01/2019. Since 31/01/2019 he has been taken on board as Whole Time Director & CFO of the Company.

c. Apart from above mentioned parties, following parties are also related parties of the Company. However, no significant transactions took place with these parties during the year.

1. Menon Signature Pvt.Ltd.
2. Flyga Auto Pvt.Ltd.

There are no write offs / write backs of any amount for any of the above parties during the year..

MENON BEARINGS LTD. KOLHAPUR 416234