

22nd July 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: TVSMOTOR

Dear Sir,

**Sub: Unaudited financial results for the quarter ended 30th June 2019
(limited reviewed).**

Ref: Our letter dated: 26th June 2019.

* * *

In continuation of our letter dated 26th June 2019, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the standalone and consolidated unaudited financial results in compliance with the Indian Accounting Standards (Ind AS) for the quarter ended 30th June 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company together with the Limited Review Report thereon are enclosed.

We are enclosing a press release issued by the Company and a presentation on financial performance of the Company.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.40 P.M.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully

For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl: a/a

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2019

Review Report to:
The Board of Directors
TVS Motor Company Limited
Jayalakshmi Estates,
29, Haddows Road,
Chennai 600 006

1. We have reviewed the accompanying statement of unaudited standalone financial results of TVS Motor Company Limited (the 'Company') for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019, as reported in the accompanying statement have been approved by the Board of Directors, but have not been subjected to review by us.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on 22nd July 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting Principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai.

Date: 22nd July 2019

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

S. Venkatraman
(S. Venkatraman)

Partner

Membership No. 34319

UDIN: 19034319AAAAA1468

TVS MOTOR COMPANY LIMITED



Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006
 Website: www.tvsmotor.com Telephone No. (044) 28272233 Fax No. (044) 28257121 Email: contactus@tvsmotor.com
 CIN: L35921TN1992PLC022845

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Rupees in crores

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Sales in Numbers	923145	907306	928274	3913702
2	Revenue from Operations	4,468.62	4,384.02	4,168.45	18,209.92
3	Other income	1.20	3.58	2.57	7.54
	Total Income	4,469.82	4,387.60	4,171.02	18,217.46
4	Expenditure				
	a) Cost of materials consumed	3,290.90	3,278.04	3,254.50	13,672.80
	b) Purchase of stock-in-trade	58.67	62.14	56.77	244.84
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	8.15	19.15	(147.03)	(75.37)
	d) Employee benefits expense	248.85	203.55	237.49	922.63
	e) Finance cost	29.11	24.69	18.02	80.56
	f) Depreciation and amortisation expense	119.37	103.09	93.34	399.27
	g) Other expenses	506.26	513.01	445.51	2,011.77
	Total	4,261.31	4,203.67	3,958.60	17,256.50
5	Profit from ordinary activities before Exceptional items (2+3-4)	208.51	183.93	212.42	960.96
6	Exceptional Items - (Gain) / Loss	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	208.51	183.93	212.42	960.96
8	Tax expense				
	a) Current tax	62.97	66.77	56.11	276.76
	b) Deferred tax	3.24	(16.67)	9.70	14.06
	Total tax expense	66.21	50.10	65.81	290.82
9	Profit for the period (7-8)	142.30	133.83	146.61	670.14
10	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss	(16.22)	2.83	(0.08)	(3.57)
	b) Items that will be reclassified to profit or loss	0.73	(7.03)	0.06	0.31
11	Total Comprehensive Income for the period (9+10)	126.81	129.63	146.59	666.88
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
13	Reserves excluding revaluation reserve	-	-	-	3,299.81
14	Earnings Per Share (Face value of Re. 1/- each) (not annualised)				
	(i) Basic (in Rs.)	3.00	2.82	3.09	14.11
	(ii) Diluted (in Rs.)	3.00	2.82	3.09	14.11

Notes :

- The Operations of the Company relate to only one segment viz., automotive vehicles and parts.
- During the quarter ended 30th June 2019, following Investments have been made in subsidiaries and associates:
 - Rs.38.97 Crores in Equity shares of TVS Motor (Singapore) Pte. Limited, Singapore.
 - Rs.25.00 Crores in Equity shares of Sundaram Auto Components Limited, Chennai.
 - Rs. 5.00 Crores in Equity shares of Ultraviolette Automotive Private Limited, Bengaluru.
- TVS Motor Services Limited (TVS MS), a wholly owned subsidiary of the Company has transferred its holding of 13,36,51,475 equity shares of Rs.10/- each in its subsidiary viz., TVS Credit Services Limited (TVS CS), to the Company in lieu of redemption of 61,30,10,000 Non-Cumulative Redeemable Preference Shares of Rs.10/- each as per the Order of the National Company Law Tribunal, Chennai, and thereby TVS CS became a direct subsidiary to the Company effective 6th June 2019.
- Effective 1st April 2019, the company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively and has recognised the effect of the cumulative adjustment (net of taxes) of Rs. 3.44 Crores in the opening balance of retained earnings, on the date of initial application (1st April 2019). Accordingly, comparatives for the period prior to the current quarter have not been restated. The adoption of the Standard has resulted in recognising "Right-of-Use Asset" of Rs. 55.83 Crores and a corresponding "Lease Liability" of Rs. 61.12 Crores as at the date of initial application.

 In the financial results for the current quarter, the nature of expenses in respect of operating leases has changed from lease rent (included in other Expenses) in previous periods to Depreciation for the "Right-of-Use Assets" and Finance costs for interest on accrued liabilities.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd July 2019. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceding 3 months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.



For TVS Motor Company Limited

 Chairman

Place : Chennai
 Date : 22nd July 2019

Tel. : 2200 4465, 2206 7440
Fax : 91- 22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2019.

The Board of Directors
TVS Motor Company Limited
Jayalakshmi Estates,
29, Haddows Road,
Chennai 600 006

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TVS Motor Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and the quarter ended 31st March 2019, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on 22nd July 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

List of Subsidiaries

- i) PT. TVS Motor Company Indonesia
- ii) TVS Motor (Singapore) Pte. Limited
- iii) TVS Motor Company (Europe) BV
- iv) TVS Housing Limited
- v) Sundaram Auto Components Limited (SACL)
- vi) Sundaram Holdings USA Inc.(Subsidiary of SACL)
- vii) TVS Motor Services Limited
- viii) TVS Credit Services Limited
- ix) Subsidiary of TVS Credit Services Limited
 - a. Harita Collections Services Private Limited
 - b. Harita ARC Services Private Limited
 - c. TVS Micro Finance Private Limited
 - d. TVS Commodity Financial Solutions Private Limited
 - e. TVS Two Wheeler Mall Private Limited
 - f. TVS Housing Finance Private Limited
- x) Subsidiaries of Sundaram Holdings USA Inc.
 - a. Green Hills Land Holding LLC
 - b. Component Equipment Leasing LLC
 - c. Sundaram Clayton USA LLC (formerly Workspace Project LLC)
 - d. Premier Landing Holding LLC

Associate

- a. Emerald Haven Realty Ltd.
- b. Ultraviolette Automotive Private Limited
- c. Tagbox Pte Ltd.
- d. Tagbox Solutions Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 460.88 crores total net profit after tax of Rs.30.96 crores and total comprehensive income of Rs.30.81 crores for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditor's whose report has been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely



Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C. Court Chambers
35, New Marine Lines
Mumbai - 400 020

on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information of nine subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs. 77.97 crores, total net loss after tax of Rs. (23.77) crores and total comprehensive Loss of Rs (24.08) crores for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. (0.29) crores and total comprehensive loss of Rs. (0.16) crores for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results, in respect of four associates based on their interim financial information which have not been reviewed by their auditors and are based solely on management certified accounts. Eight out of nine subsidiaries and one out of three associates are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in their respective countries, to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiaries and associates located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For V. Sankar Aiyar & Co.
Chartered Accountants.
Firm Regn. No.109208W

S. Venkatraman

(S. Venkatraman)
Partner

Membership No.34319
UDIN: 19034319AAAAAB8738

Place: CHENNAI

Date: 22nd July 2019

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006

Website: www.tvsmotor.com

Telephone No. (044) 28272233 Fax No. (044) 28257121 Email: contactus@tvsmotor.com

CIN: L35921TN1992PLC022845


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in Crores)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Revenue from Operations	5,018.34	4,954.65	4,615.79	20,159.99
2	Other income	7.93	12.38	10.36	25.44
	Total Income	5,026.27	4,967.03	4,626.15	20,185.43
3	Expenditure				
	a) Cost of materials consumed	3,335.91	3,313.44	3,286.57	13,788.43
	b) Purchase of stock-in-trade	58.67	62.14	56.77	244.84
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1.71)	28.90	(150.67)	(78.95)
	d) Employee benefits expense	379.89	353.38	343.42	1,432.15
	e) Finance cost	204.41	183.81	145.21	663.40
	f) Depreciation and amortisation expense	130.70	110.96	104.30	441.71
	g) Other expenses	685.53	695.68	599.90	2,612.70
	Total	4,793.40	4,748.31	4,385.50	19,104.28
4	Profit from ordinary activities before Share of Profit /(Loss) of associates and Exceptional items (1+2-3)	232.87	218.72	240.65	1,081.15
5	Share of profit/(loss) of Associates	(1.34)	(1.53)	3.52	1.70
6	Profit from ordinary activities before Exceptional items (4+5)	231.53	217.19	244.17	1,082.85
7	Exceptional Items - Gain / (Loss)	-	-	-	-
8	Profit from Ordinary Activities before tax (6+7)	231.53	217.19	244.17	1,082.85
9	Tax expense				
	a) Current tax	79.02	89.33	70.04	363.18
	b) Deferred tax	1.27	(16.51)	14.08	(5.73)
	Total tax expense	80.29	72.82	84.12	357.45
10	Profit for the period (8-9)	151.24	144.37	160.05	725.40
11	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss	(16.70)	2.97	(0.06)	(3.51)
	b) Items that will be reclassified to profit or loss	0.62	(7.45)	3.67	9.77
12	Total Comprehensive Income for the period (10+11)	135.16	139.89	163.66	731.66
13	Net Profit attributable to				
	a) Owners of the Company	146.40	138.43	155.14	704.67
	b) Non controlling interest	4.84	5.94	4.91	20.73
14	Other Comprehensive income attributable to				
	a) Owners of the Company	(15.89)	(4.47)	1.43	6.41
	b) Non controlling interest	(0.19)	(0.01)	2.18	(0.15)
15	Total Comprehensive income attributable to				
	a) Owners of the Company	130.51	133.96	156.57	711.08
	b) Non controlling interest	4.65	5.93	7.09	20.58
16	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
17	Reserve excluding Revaluation Reserves				3,122.66
18	Earnings Per Share (Face value of Re. 1/- each) (not annualised)				
	(i) Basic (in Rs.)	3.08	2.91	3.27	14.83
	(ii) Diluted (in Rs.)	3.08	2.91	3.27	14.83

Notes :

- Effective 1st April 2019, the Group has adopted Ind AS 116 "Leases" and applied the Standard to its leases, retrospectively, and has recognised the effect of the cumulative adjustment (net of taxes) of Rs.5.02 Crores in the opening balance of retained earnings, on the date of initial application (1st April 2019). Accordingly, comparatives for the period prior to the current quarter have not been restated. The adoption of the Standard has resulted in recognising "Right-of-Use Asset" of Rs.84.13 Crores and a corresponding "Lease Liability" of Rs.91.85 Crores as at the date of initial application.

In the financial results for the current quarter, the nature of expenses in respect of operating leases has changed from lease rent (included in other Expenses) in previous periods to Depreciation for the "Right-of-Use-Assets" and Finance costs for interest on accrued liabilities.

- TVS Motor Services Limited (TVS MS), a wholly owned subsidiary of the Company has transferred its holding of 13,36,51,475 equity shares of Rs.10/- each in its subsidiary viz., TVS Credit Services Limited (TVS CS), to the Company in lieu of redemption of 61,30,10,000 Non-Cumulative Redeemable Preference Shares of Rs.10/- each as per the Order of the National Company Law Tribunal, Chennai, and thereby TVS CS became a direct subsidiary to the Company effective 6th June 2019.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd July 2019. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceding 3 months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

 Place : Chennai
Date : 22nd July 2019


For TVS Motor Company Limited

Chairman

TVS Motor Company Limited
Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006
CIN:L35921TN1992PLC022845
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30.06.2019



S. No.	Particulars	Quarter Ended / As at			(Rs. in Crores)
		30.06.2019	31.03.2019	30.06.2018	Year Ended / As at 31.03.2019
		Unaudited			Audited
1	Segment Revenue				
	a) Automotive Vehicles & Parts	4,507.90	4,428.85	4,196.27	18,332.51
	b) Automotive Components	135.82	145.13	150.83	599.70
	c) Financial services	455.37	464.37	360.11	1,601.65
	d) Others	0.20	0.07	-	0.07
	TOTAL	5,099.29	5,038.42	4,707.21	20,533.93
	Less: Inter-Segment Revenue	80.95	83.77	91.42	373.94
	Revenue from operations	5,018.34	4,954.65	4,615.79	20,159.99
2	Segment Results				
	Profit before tax and interest				
	a) Automotive Vehicles & Parts	216.56	177.33	214.69	957.40
	b) Automotive Components	5.87	10.50	4.72	28.45
	c) Financial services	214.76	214.68	166.46	758.70
	d) Others	0.09	0.02	(0.01)	-
	TOTAL	437.28	402.53	385.86	1,744.55
	Less: i) Finance cost	204.41	183.81	145.21	663.40
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-
	Profit before tax	232.87	218.72	240.65	1,081.15
3	Segment Assets				
	a) Automotive Vehicles & Parts	6,826.75	6,727.53	6,110.32	6,727.53
	b) Automotive Components	996.85	920.91	738.83	920.91
	c) Financial services	9,374.05	9,043.70	7,217.00	9,043.70
	d) Others	4.26	4.36	4.42	4.36
	Segment Assets	17,201.91	16,696.50	14,070.57	16,696.50
4	Segment Liabilities				
	a) Automotive Vehicles & Parts	5,302.23	5,265.13	4,759.95	5,265.13
	b) Automotive Components	528.94	493.61	317.12	493.61
	c) Financial services	7,782.67	7,518.30	5,898.30	7,518.30
	d) Others	3.33	3.51	3.59	3.51
	Segment Liabilities	13,617.17	13,280.55	10,978.96	13,280.55

Place : Chennai
Date : 22nd July 2019



For TVS Motor Company Limited

Chairman

PRESS RELEASE



TVS Motor Company's EBITDA increased from 7.7% to 8.0% in Q1 of FY 2019-20

Chennai, July 22, 2019: TVS Motor Company's overall two-wheeler sales including exports was 8.84 Lakh units during quarter ended June 2019 against 8.93 Lakh units reported in the quarter ended June 2018 despite the Industry decline of 9.7%. Motorcycle sales grew by 7.8% to 4.17 Lakh units in the quarter ended June 2019 from 3.87 Lakh units registered in the quarter ended June 2018. Scooter sales of the Company for the quarter under review grew by 2.4% to 2.95 Lakh units from 2.88 Lakh units in the quarter ended June 2018.

The total export of the Company grew by 10% to 2.09 Lakh units during the quarter ended June 2019 from 1.90 Lakh units in the quarter ended June 2018.

Total three wheelers sales grew by 11.1% to 0.40 Lakh units in the quarter ended June 2019 from 0.36 Lakh units in the quarter ended June 2018.

TVS Motor Company reported a revenue growth of 7.2% for the first quarter of FY 2019-20. Total revenue grew to Rs.4469.8 Crores in the first quarter of 2019-20 from Rs. 4171.0 Crores in the quarter ended June 2018.

EBITDA for the quarter ended June 2019 is Rs.355.8 Crores compared to Rs. 321.2 Crores for the quarter ended June 2018, a growth of 10.8%. EBITDA for the quarter under review increased from 7.7% in Q1 of 2018-19 to 8.0%.

The Company's Profit Before Tax (PBT) for the quarter ended June 2019 is Rs.208.5 Crores as against Rs. 212.4 Crores. Profit After Tax (PAT) for quarter ended June 2019 is Rs.142.3 Crores against Rs.146.6 Crores reported for the quarter ended June 2018.

During the quarter, the company has published quarterly consolidated results as per SEBI's listing regulations effective from 1st April 2019.

PRESS RELEASE



About TVS Motor Company

We are a reputed two and three-wheeler manufacturer, and the flagship company of the USD 8.5 Billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys for the past four years. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for consecutive three years. For more information, please visit www.tvsmotor.com.

For further information, please contact - Varghese M Thomas / KS Harini

Vm.thomas@tvsmotor.com / ks.harini@tvsmotor.com



TVSM Results

Q/E 30th June 2019



Highlights - Q/E June 2019

- Total revenue grew by 7% over Q1 of last year.
- Export sales of 2W during the quarter grew by 8% over last year.
- Total scooter sales grew by 2% and motorcycle sales grew by 8% compared to last year.
- 3W sales numbers grew by 11% over Q1 of last year.
- EBITDA for the quarter grew by 11% and is at 8.0% compared to 7.7% of Q1 18-19.
- PBT for Q1 19-20 is Rs 208.5 Cr as against Rs 212.4 Cr in Q1 18-19.
- PAT for Q1 19-20 is Rs 142.3 Cr as against Rs 146.6 Cr in Q1 18-19.