22nd July 2019

Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please find enclosed the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2019 which has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today i.e. 22nd July, 2019 which commenced at 4.00 pm and concluded at 5.15 pm.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (LODR) Regulations, 2015.

Further, the Board of Directors of the Company have given its consent to change the registered office of the Company from 7-H, Century Plaza, 560-562, Anna Salai, Teynampet, Chennai-600018 to 46 C, Velachery Main Road, Velachery, Chennai-600042.

Thanking you,

Yours faithfully,
For **Allsec Technologies Limited**

ALLSEC TECHNOLOIES LTD. Chennai 600 042

Gagan Preet Singh
DGM-Legal & Company Secretary

Encl.: As above

ALLSEC TECHNOLOGIES LIMITED

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

	Standalone Results				Consolidated Results			
	Quarter Ended			Year ended	Quarter Ended			Year ended
	30 June 2019	31 March 2019	30 June 2018	31 March 2019	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue								
Revenue from operations	4,312	4,149	3,428	15,317	6,738	6,634	6,298	26,116
Other income	148	173	198	743	140	185	228	742
Total income	4,460	4,322	3,626	16,060	6,878	6,819	6,526	26,858
Expenses								
Employee benefits expense	2,625	2,437	2,012	9,010	3,746	3,678	3,083	13,838
Finance costs	40	12	5	20	58	35	7	49
Depreciation and amortisation expense	354	108	94	408	503	136	126	526
Other expenses	713	907	755	3,300	1,109	1,452	2,231	8,315
Total expenses	3,732	3,464	2,866	12,738	5,416	5,301	5,447	22,728
Profit before exceptional items and tax	728	858	760	3,322	1,462	1,518	1,079	4,130
Exceptional items								
Provision for impairment of investment in subsidiary	-	1,307	-	1,307	-	-	-	-
Provision for impairment of goodwill	-	-	-	-	-	1,247	-	1,247
Profit before tax	728	(449)	760	2,015	1,462	271	1,079	2,883
Tax expense								
Current tax	178	303	197	890	244	412	238	1,142
Deferred tax	26	46	29	174	26	46	29	174
Total Tax	204	349	226	1,064	270	458	267	1,316
Profit for the period	524	(798)	534	951	1,192	(187)	812	1,567
Other comprehensive income:								
a) Items that will be reclassified to profit or loss								
Exchange differences on translation of foreign operations	-	-	-	-	121	19	293	415
	-	-	-		121	19	293	415
b) Items that will not be reclassified to profit or loss								
Re-measurement of the defined benefit liability - loss	(12)	(9)	(9)	(53)	(12)	(9)	(9)	(53)
Income tax relating to above items	4	3	3	18	4	3	3	18
	(8)	(6)	(6)	(35)	(8)	(6)	(6)	(35)
Total other comprehensive income for the period, net of tax	(8)	(6)	(6)	(35)	113	13	287	380
Total comprehensive income for the period	516	(804)	528	916	1,305	(174)	1,099	1,947
Earnings per equity share (Profit for the period)								
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.44	(5.24)	3.50	6.24	7.82	(1.23)	5.33	10.28
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.44	(5.24)	3.50	6.24	7.82	(1.23)	5.33	10.28

For and on behalf of the Board of Directors of
Allsec Technologies Limited

Ajit Isaac
Chairman
DIN: 00087168

Place: Bengaluru
Date : 22 July 2019

FOR IDENTIFICATION PURPOSES ONLY * WALKER CHANDIOK & CO. LLP * CHENNAI * Chartered Accountants *

ALLSEC TECHNOLOGIES LTD. * Chennai 600 042 *

ALLSEC TECHNOLOGIES LIMITED

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2019

(Rs. in Lakhs)

S.No.	Description	Quarter ended 30 June 2019 Unaudited	Quarter ended 31 March 2019 Audited	Quarter ended 30 June 2018 Unaudited	Year ended 31 March 2019 Audited
1.	**SEGMENT REVENUES**				
	Customer Lifecycle Management (CLM)	5,159	4,936	3,798	17,808
	Human Resource Outsourcing (HRO)	1,579	1,698	1,299	5,942
	Anti Money Laundering and Regulatory Compliance (AML)	-	-	1,201	2,366
	Total revenue from operations	**6,738**	**6,634**	**6,298**	**26,116**
2.	**SEGMENT RESULTS**				
	Customer Lifecycle Management (CLM)	980	1,007	592	3,313
	Human Resource Outsourcing (HRO)	584	724	465	2,372
	Anti Money Laundering and Regulatory Compliance (AML)	(1)	(299)	(126)	(1,931)
	Total segment results	**1,563**	**1,432**	**931**	**3,754**
	Finance cost	(58)	(35)	(7)	(49)
	Other unallocable income / (expenses), net	(43)	(1,126)	155	(822)
	Total profit before tax	**1,462**	**271**	**1,079**	**2,883**
	Less: Tax Expense	270	458	267	1,316
	Total profit after tax	**1,192**	**(187)**	**812**	**1,567**
3.	**SEGMENT ASSETS**				
	Customer Lifecycle Management (CLM)	4,400	4,024	3,313	4,024
	Human Resource Outsourcing (HRO)	1,525	1,562	1,201	1,562
	Anti Money Laundering and Regulatory Compliance (AML)	8	11	812	11
	Unallocated	20,787	18,923	20,564	18,923
	Total assets	**26,720**	**24,520**	**25,890**	**24,520**
4.	**SEGMENT LIABILITIES**				
	Customer Lifecycle Management (CLM)	1,134	1,027	772	1,027
	Human Resource Outsourcing (HRO)	321	284	238	284
	Anti Money Laundering and Regulatory Compliance (AML)	87	221	351	221
	Unallocated	3,931	1,209	2,677	1,209
	Total liabilities	**5,473**	**2,741**	**4,038**	**2,741**

Notes:

1. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 22 July 2019.
2. The consolidated results for the quarter ended 30 June 2019 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc. Philippines and Retreat Capital Management Inc., USA.
3. The results for the quarter ended 30 June 2019 of the Company's subsidiary - Allsectech Manila Inc., Philippines has been reviewed by the auditor of the subsidiary.
4. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
5. Adoption of Ind AS 116 - Leases: On 01 April 2019, the company adopted Ind AS 116, "Leases" using the modified retrospective method to all lease contracts existing on 01 April 2019. Accordingly, the lease liability at the transition date is measured at the present value of remaining lease payments amounting to INR 1,820 lakhs in standalone financial statements (INR 3,017 lakhs in consolidated financial statements) and right-of-use asset at an amount equal to lease liability. The adoption of Ind AS 116 did not have any material impact on the results for the three months ended 30 June 2019.
6. Conneqt Business Solutions Limited (Conneqt) has acquired 61.35% of Allsec's voting share capital of the company from Mr. R. Jagadish, Mr.A.Saravanan and First Carlyle Ventures, Mauritius. Conneqt has also made a public offer to 26% of shareholders and it has been closed on 04 July 2019.
7. During the current period, the Board of Directors of the Company has approved an interim dividend of INR 10 per share (100% of the face value) for FY 2019-20 on 23 May 2019 and the same has been paid on 10 June 2019 amounting to INR 1,837 lakhs (including dividend distribution tax).
8. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
9. With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2019 represents the difference between the audited figures in respect of full financial year and the unaudited figures for the nine months ended 31 December 2018.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

Ajit Isaac
Chairman
DIN: 00087168

Place: Bengaluru
Date : 22 July 2019

FOR IDENTIFICATION PURPOSES ONLY * WALKER CHANDIOK & CO. LLP * Chartered Accountants * CHENNAI

ALLSEC TECHNOLOGIES LTD. Chennai 600 042

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Allsec Technologies Limited ('the Company') for the quarter ended 30 June 2019 , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016, (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHENNAI * CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

4. Based on our review conducted as above of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Sumesh E S
Partner
Membership No. 206931
UDIN: 19206931AAAABA3224

WALKER CHANDIOK & CO LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Place: Bengaluru
Date: 22 July 2019

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Allsec Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement for the quarter ended 30 June 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information/ financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 2,439 lakhs, total net profit after tax of ₹ 862 lakhs, total comprehensive income of ₹ 862 lakhs, for the quarter ended on 30 June 2019, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Further, this subsidiary located outside India whose interim financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial information/ financial results of the subsidiary from accounting principles generally accepted in the respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Sumesh E S
Partner
Membership No. 206931
UDIN No: 19206931AAAABB9212

Place: Bengaluru
Date: 22 July 2019

Annexure 1

List of subsidiaries included in the Statement

1. Allsec Tech Inc., USA;
2. Retreat Capital Management Inc., USA; and
3. Allsectech Manila Inc., Philippines

