

22 May 2019

To
Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001

BSE Scrip Code : 533014

To
National Stock Exchange of India Ltd
Listing Dept.
Exchange Plaza, Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

NSE Scrip Code :SICAGEN

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on 22.05.2019 has, inter alia considered and approved the following:

- Audited Financial Results (both standalone & consolidated Results) of the Company for the quarter and year ended 31st March 2019.
- Recommendation of equity dividend @ 4% (40 paise per share) for the financial year 2018-19, subject to the approval of shareholders in the ensuing 15th Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, copies of the aforesaid financial Results together with the auditors report and declaration given by Chief Financial Officer are herewith attached.

The above information may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited



G Arunmozhi
Company Secretary & Compliance Officer
Encls : a/a

Sicagen India Ltd.

Registered & Corporate Office :
4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, INDIA
Tel : +91 44 4075 4075 | Fax : +91 44 4075 4999 | info@sicagen.com
CIN : L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and year ended 31st March 2019

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Income					
Revenue from Operations	14705	12776	15708	53781	56645
Other Income	731	59	200	993	1174
Total Revenue	15436	12835	15908	54774	57819
Expenses					
(a) Cost of materials consumed	1013	984	1134	4438	3929
(b) Purchases of stock-in-trade	12519	10693	13823	44141	46990
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(211)	(84)	(730)	252	306
(d) Employee benefits expense	445	485	476	1945	2054
(e) Finance Cost	211	190	165	723	688
(f) Depreciation and amortisation expense	40	49	55	179	174
(g) Other expenses	935	439	462	2592	2973
Total expenses	14952	12756	15385	54270	57114
Profit before exceptional items and tax	484	79	523	504	705
Exceptional items (Net)	-	-	-	-	-
Profit before Tax	484	79	523	504	705
Tax expense	278	4	42	285	63
Net Profit / (Loss) for the period	206	75	481	219	642
Other Comprehensive Income (OCI)	(144)	(34)	(472)	(465)	23
Total Comprehensive Income for the period	62	41	9	(246)	665
Paid-up equity share capital (Face Value of Rs. 10/- each)	3957	3957	3957	3957	3957
Earnings per share (Excluding OCI) (of Rs. 10/- each)					
Basic and Diluted	0.52	0.19	1.22	0.55	1.62



Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and year ended 31st March 2019

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	SEGMENT REVENUE					
	a) Trading	13382	11700	14205	48512	51698
	b) Manufacturing	1326	1076	1511	5274	4955
	TOTAL	14708	12776	15716	53786	56653
	Less: Inter Segment Sales	3	-	8	5	8
	Net Income from Operations/Sales	14705	12776	15708	53781	56645
B	SEGMENT RESULTS					
	a) Trading	421	288	723	1201	1080
	b) Manufacturing	231	74	60	442	394
	TOTAL	652	362	783	1643	1474
	Less :Interest	194	178	149	643	639
	Other Un-allocable Expenditure net of un-allocable Income	(26)	105	111	496	130
	Total Profit before tax and Exceptional Items	484	79	523	504	705
	Exceptional items (Net)	-	-	-	-	-
	Total Profit before tax	484	79	523	504	705
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	20686	20058	21779	20686	21779
	b) Manufacturing	2213	2346	1959	2213	1959
	c) Other Un-allocable Assets	27630	29019	27171	27630	27171
	TOTAL	50529	51423	50909	50529	50909
	SEGMENT LIABILITIES					
	a) Trading	8817	7512	9319	8817	9319
	b) Manufacturing	197	202	248	197	248
	c) Other Un-allocable Liabilities	3441	5697	2736	3441	2736
	TOTAL	12455	13411	12303	12455	12303

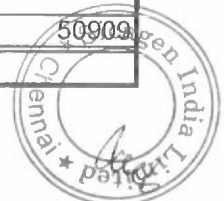


Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032
CIN:L74900TN2004PLC053467

Standalone Statement of Assets & Liabilities as at 31st March 2019

PARTICULARS	(Rs in lakhs)	
	As at year ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipments	3204	8101
Capital Work in progress	2	28
Investment Property	321	-
Other Intangible assets	106	97
<u>Financial Assets</u>		
Investments	14614	14560
Loans	2347	1929
Other non-current assets	4882	4885
	25476	29600
Current assets		
Inventories	5268	5314
<u>Financial Assets</u>		
Trade receivables	12442	13152
Cash and cash equivalents	980	1107
Bank Balance other than cash & cash equivalents	4534	358
Loans	0	3
Current Tax Assets (Net)	648	403
Other Current Assets	1181	972
	25053	21309
TOTAL	50529	50909
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	34117	34649
	38074	38606
Liabilities		
Non-Current liabilities		
Provisions	30	32
Deferred Tax Liabilities	31	45
	61	77
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	6517	5291
Trade Payables	5142	5826
Other financial liabilities	220	620
Other current liabilities	360	348
Provisions	155	141
	12394	12226
TOTAL	50529	50909



STANDALONE

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.05.2019.
- 4 The Board of Directors have recommended a dividend of Re 0.40/- per equity share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Segment Definition - Trading segment comprises of Building Materials, Power & Control Systems and Danube Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 6 Provision for Tax includes Current Tax and Deferred Tax.



Place : Chennai
Date : 22.05.2019

On behalf of the Board
For Sicagen India Limited

A handwritten signature in black ink, appearing to read "R. Chandrasekar".

R. Chandrasekar
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

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P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/ CFD/FAC/62/2016 dated July 5, 2016.

To
Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the accompanying standalone financial results of SICAGEN INDIA LIMITED ('the Company') for the year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.



The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by us.

Place: Chennai
Dated: 22 May 2019



For SRSV & Associates
Chartered Accountants
F.R.No. 015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership .No. 020881

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and year ended 31st March 2019

Particulars	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Income					
Revenue from Operations	29609	17186	20802	82034	73988
Other Income	1112	220	127	1677	1472
Total Revenue	30721	17406	20929	83711	75460
Expenses					
(a) Cost of materials consumed	4388	4715	5376	19154	18442
(b) Purchases of stock-in-trade	21670	10693	14013	53292	47180
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	836	(208)	(1048)	618	(445)
(d) Employee benefits expense	1745	804	1052	4559	3917
(e) Finance Cost	265	241	194	913	899
(f) Depreciation and amortisation expense	147	156	167	624	510
(g) Other expenses	1069	1059	867	4267	4792
Total expenses	30120	17460	20621	83427	75295
Profit before exceptional items and tax	601	(54)	308	284	165
Exceptional items (Net)	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	601	(54)	308	284	165
Tax expense	264	4	27	271	50
Net Profit / (Loss) for the period	337	(58)	281	13	115
Other Comprehensive Income (OCI)	(273)	(69)	(733)	(811)	132
Total Comprehensive Income for the period	64	(127)	(452)	(798)	247
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957
Earnings per share (of Rs.10/- each)	0.85	(0.15)	0.71	0.03	0.29
Basic and Diluted					



Consolidated

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 31st March 2019

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Half year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A	SEGMENT REVENUE					
	a) Trading	23946	11700	13997	59076	51984
	b) Manufacturing	5704	5620	6813	23434	22012
	TOTAL	29650	17320	20810	82510	73996
	Less: Inter Segment Sales	41	134	8	476	8
	Net Income from Operations/Sales	29609	17186	20802	82034	73988
B	SEGMENT RESULTS					
	a) Trading	419	279	722	1196	1075
	b) Manufacturing	399	(15)	(132)	397	54
	TOTAL	818	264	590	1593	1129
	Less :Interest	243	213	171	813	834
	Other Un-allocable Expenditure net of un-allocable Income	(26)	105	111	496	130
	Total Profit before tax and Exceptional Items	601	(54)	308	284	165
	Exceptional items (Net)	-	-	-	-	-
	Total Profit before tax	601	(54)	308	284	165
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	27591	27043	24395	27591	24395
	b) Manufacturing	19333	10805	10372	19333	10372
	c) Other Un-allocable Assets	21559	23094	25600	21559	25600
	TOTAL	68483	60942	60367	68483	60367
	SEGMENT LIABILITIES					
	a) Trading	10661	9360	11173	10661	11173
	b) Manufacturing	16137	7581	7152	16137	7152
	c) Other Un-allocable Liabilities	3441	5697	2736	3441	2736
	TOTAL	30239	22638	21061	30239	21061



Sicagen India Limited

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CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 31st March 2019

PARTICULARS	(Rs in lakhs)	
	As at year ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property,Plant and Equipments	14704	20150
Capital work-in-progress	19	109
Investment Property	321	-
Other Intangible assets	116	29
<u>Financial Assets</u>		
Investments	2614	3412
Loans	2767	2168
Other non-current assets	279	311
	20820	26179
Current assets		
Inventories	11564	12231
<u>Financial Assets</u>		
Trade receivables	26747	18455
Cash and cash equivalents	1560	1260
Bank Balance other than cash & cash equivalents	5152	370
Loans	1	4
Current Tax Assets (Net)	743	482
Other Current Assets	1896	1386
	47663	34188
TOTAL	68483	60367
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	34287	35349
	38244	39306
Liabilities		
Non-Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	935	1157
Provisions	1848	1845
Deferred Tax Liabilities	262	274
	3045	3276
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	10863	8540
Trade Payables	15029	7565
Other Financial liabilities	602	984
Other current liabilities	530	530
Provisions	170	159
Current Tax Liabilities (Net)	-	7
	27194	17785
TOTAL	68483	60367





CONSOLIDATED

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.05.2019.
- 3 Segment Definition - Trading segment comprises of Building Materials, Power & Control Systems and Danube Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 4 The Board of Directors have recommended a dividend of Re 0.40/- per equity share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 The consolidated financial result for 2018-19 includes the figures of step down subsidiary (100% subsidiary of Wilson Cables Pte Ltd).
- 6 Provision for Tax includes Current Tax and Deferred Tax
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary



Place : Chennai
Date : 22.05.2019

On behalf of the Board
For Sicagen India Limited

R.Chandrasekar
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

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R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

To Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the consolidated financial results of **SICAGEN INDIA LIMITED** (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') for the year ended March 31, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated financial results are based on the consolidated financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act'), which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended March 31, 2019.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and on other financial information of the subsidiaries, the consolidated financial results:

(i) include the financial statements for the year ended March 31, 2019 of the following entities:

- a) Wilson Cables Private Limited
- b) Wilson Far East Private Limited
- c) Danish Steel Clusters Private Limited
- d) South India House Estates and Properties Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and



(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published unaudited consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

We did not audit the financial statements of subsidiaries whose financial statements (before eliminating inter company balances) reflect total assets of Rs.36,628 lakhs, total revenues (before eliminating inter company transactions) of Rs.29,496 lakhs for the year ended 31.03.2019, total net loss after tax (including comprehensive Income) of Rs 552 lakhs for the year ended 31.03.2019 and net cash flows amounting to Rs.426 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

The subsidiaries mentioned in (a) and (b) above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiaries located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

Place: Chennai
Dated: 22 May 2019



For SRSV & Associates
Chartered Accountants
F.R.No. 015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership .No 020881

Declaration
(Under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015

We hereby declare and confirm that the Company's Statutory Auditors M/s.SRSV & Associates, Chartered Accountant, Chennai have issued an unmodified opinion in their Audit Reports on the standalone and consolidated financial results of the Company for the quarter and year ended 31st March 2019.

Date : 22nd May 2019

Place : Chennai



For Sicagen India Limited

A handwritten signature in black ink.

D Balagopal
Chief Finance Officer

Sicagen India Ltd.

Registered & Corporate Office :

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Press release

For Immediate release

Sicagen delivers improved performance in Q4 with revenue of Rs. 154.36 crores, EBITDA of Rs. 7.35 Crores and PAT at Rs. 2.06 crores.

FY 2018-19 was one of the toughest years in the business yet Sicagen maintained its performance by achieving a turnover of Rs 547.74 crores

Standalone Financials:

Sicagen India Ltd, a pioneer in the trading of the best Building materials brands, apart from strong presence in the areas of Power and control systems, Specialty chemicals and Industrial packaging today announced in FY19 Q4 and yearly results.

(In INR Crore)

Particulars	Quarterly		Annual	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Revenues	154.36	159.08	547.74	578.19
EBITDA	7.35	7.43	14.06	15.67
PAT	2.06	4.81	2.19	6.42
EPS	0.52	1.22	0.55	1.62

Even under tough market conditions and competition from many unorganized players, the company has almost maintained its performance for the FY 2018-19 closer to the performance of FY 2017-18.

The Board of Directors, at its meeting on 22nd May 2019, recommended a 4 per cent dividend (40 paisa per share of Rs 10) for the year.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – Sicagen India and Founder Chairman, A M International, Singapore:

Infrastructure spending experienced a slowdown in the past year. This macro-economic factor weighed into Sicagen's overall performance, yet the company performed similarly to the previous year. The other divisions have shown promise by expanding its product range through value-added R&D measures. An eye on the costs and efficiency has delivered a significantly healthier bottom-line.

Developments during the quarter:

Power Control systems have added ABB and Danfoss products in its range. It has bagged an order from MFL.

Specialty chemicals business successfully developed new products like Defoamers, Demulsifiers & scale inhibitor through continuous R & D efforts. Defoamers were successfully tested in Coromandel, and SPIC and supplies have started during the current year.

Boat building division has got an expression of interest and participation from 7 fishermen to build boats under GOI scheme.

Sicagen India Ltd.

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About Sicagen India Ltd www.sicagen.com

Sicagen is a leading integrated, value-added solutions provider for Infrastructure, Industrial packaging, Power control systems and Specialty chemicals for water treatment. With presence across India and South East Asia, we enable the region's development imperative through a one-stop customer-oriented approach. Part of the Singapore headquartered \$2+ billion AM International group, Sicagen has presence across 6 countries with 5 synergistic business verticals and 3 wholly owned subsidiaries.

For editorial queries, please contact:

Udaya Kumar at 9940637802 @ Ketchum Sampark

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