



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.
Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252
CIN : L74210TN1986PLCO12791

22nd May 2019

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra – East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 22nd May 2019

This is in continuation of our letter dated 14th May 2019 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 22nd May 2019 and the Board inter- alia transacted the following:

- i) Approved the audited standalone financial results for the fourth quarter and year ended 31st March, 2019 along with the Audit Report of the Statutory Auditors of the Company.
- ii) Approved the audited consolidated financial results for the fourth quarter and year ended 31st March, 2019 along with the Audit Report of the Statutory Auditors of the Company.
- iii) Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Audit Reports issued by the M/s Lakhani & Lakhani, Chartered Accountants (Firm Registration No. 115728W) Statutory Auditors of the Company on the audited standalone & consolidated financial statements of the Company for the financial year ended 31st March, 2018 are with modified opinion (ie. qualified opinion).
- iv) The financial results along with the Statutory Auditor's Report and Annexure – I, Statement on Impact of Audit Qualifications (for audit report with modified opinion) are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260



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The meeting started at 4.00 p.m. and ended at 6.30 p.m.

The above information is also posted on the website of the Company at www.tcms.bz.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.

Tel. : 022-24156538 / 24156539, **Fax :** 022-24115260



LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Report on the Financial Results

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results for the quarter & year ended **31st March 2019** and 'the Statement of Assets and Liabilities as on 31st March, 2019' together with the notes thereon of **M/s Twentyfirst Century Management Services Limited** (the "Company") for the year ended **31st March, 2019** (the "Financial Results"), being submitted by the Company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in these Annual standalone Ind AS Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year. Also the figures up to the end of the third quarter of the current year have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Financial Results has been prepared on the basis of annual Ind AS financial statements and unaudited quarterly financial results up to the end of third quarter. The Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Ind AS Financial Results based on our audit of the annual Financial Results. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

**B-2, 3rd Floor, Ashar I T Park. Road No. 16/Z, Wagle Estate, Ambica Nagar,
Thane (W), - 400 604. Tel. : 6783 3333. Web. : www.lakhanica.com**



LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Emphasis of Matter

4. Equity Investment in Wholly Owned Subsidiary, Twentyfirst Century Shares & Securities Ltd, requires impairment of investments due to negative Net-Worth of the Subsidiary Company. As per the Management estimates, since the erosion in the Net-Worth of the Subsidiary Company is temporary in nature, it is not impaired.

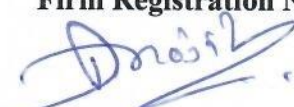
Opinion

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 5, the Financial Results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2019.

Other matters

6. *Our opinion on the Standalone Ind-AS Financial Results is modified in respect of the matters with regard to Non Provision of Doubtful Loans & Advances amounting to Rs.2272.77 lacs advanced to its subsidiary company and the Group Company, Except for the effects of the matter being modified, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India our reliance on the work done and the reports of the other auditors and financial statements certified by management.*

For Lakhani & Lakhani
Chartered Accountants
Firm Registration No. – 115728W


Deepak M. Mojindra
(Partner)
Membership No. 129704

Place: Mumbai
Date: 21st May, 2019



UDIN: 19129704AAAABB2437

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CIN : L74210TN1986PLCO12791

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *Standalone*

I. Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2019 **[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	857.68	857.68
2.	Total Expenditure	167.52	2440.29
3.	Net Profit/(Loss)	550.75	(1722.02)
4.	Earnings Per Share	5.25	(16.40)
5.	Total Assets	6917.74	4644.97
6.	Total Liabilities	6917.74	4644.97
7.	Net Worth	6619.00	4346.23
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II. Audit qualification (each audit qualification separately)

a. Details of Audit Qualification:

Non Provision of Doubtful Loans & Advances amounting to Rs. 2272.77 lacs advanced to its subsidiary /related company.

b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

Qualified Opinion

c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing

Repetitive since financial year 2011-12 but the amount keeps fluctuating.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The company has lent short term loans and advances to the subsidiary company Rs.2250.64 lakhs during the year under review and Rs. 22.13 lakhs to a group company as long term loans & advances .

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With regard to the non-provision for Doubtful Loans & Advances, company is confident of recovering from the subsidiary company, the current outstanding of Rs.2250.64 lacs (considered as Doubtful Loans & Advances by the auditor), representing borrowings made during this financial year 2018-19 in the next fiscal. The subsidiary company is making efforts to repay the dues to the holding company through improved profitability.

The amount of Rs.22.13 lakhs lent to a group company is under litigation and the company is making efforts to recover the same.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Quantified**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories:

☐ CEO

☐ CFO

☐ Audit Committee Chairman

☐ Statutory Auditor

Place: Mumbai

Date: 21-05-2019

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TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sl. No.	Particulars	Rupees in lakhs				
		Quarter ended			Year ended	Year ended
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Income from Operations	178.84	(215.85)	(506.35)	843.20	1034.93
2	Other Income	(0.55)	8.58	1.55	14.48	30.63
3	Total Revenue	178.29	(207.27)	(504.80)	857.68	1065.56
4	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	16.38	12.33	23.25	53.25	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.55	3.62	5.20	14.37	42.94
	Provision for diminution in the value of Investments written back	0.00	0.00	(618.95)	0.00	0.00
	Other expenses	24.51	11.73	26.73	99.90	127.93
	Total expenses	44.44	27.68	(563.77)	167.52	265.91
5	Profit/(Loss) before exceptional items and tax	133.85	(234.95)	58.97	690.16	799.65
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	133.85	(234.95)	58.97	690.16	799.65
8	Tax expense					
	Current tax	(40.00)	0.00	(60.00)	140.00	240.00
	Deferred tax	(0.59)	0.00	(8.69)	(0.59)	(8.69)
9	Profit/(Loss) for the period from continuing operations	174.44	(234.95)	127.66	550.75	568.34
10	Other Comprehensive Income	(27.15)	(46.19)	(214.75)	(27.15)	467.02
11	Total Comprehensive Income for the period	147.29	(281.14)	(87.09)	523.60	1035.36
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)					
	Basic /Diluted EPS	1.66	(2.24)	1.22	5.25	5.41

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May 2019.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter and year ended 31st March 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the current financial year and previous financial year respectively.
- The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Company Affairs.



By the order of Board

Sundar Iyer
Chairman

Place: Mumbai
Date: 22-05-2019

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Audited	Audited
	31-Mar-19	31-Mar-18
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	31.40	45.77
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	2375.07	5104.18
(ii) Trade receivables		
(iii) Loans	122.73	978.40
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.85	25.26
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	0.00	750.00
(ii) Trade receivables	17.63	0.00
(iii) Cash and cash equivalents	1578.12	47.91
(iv) Bank balances other than (iii) above		
(v) Loans	2252.81	1370.84
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	514.13	4.22
TOTAL	6917.74	8326.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	5569.00	5492.22
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	110.98
(ii) Trade payables	0.00	53.19
(iii) Other financial liabilities		
(b) Other current liabilities	158.74	144.25
(c) Provisions	140.00	1475.94
(d) Current Tax Liabilities (Net)		
TOTAL	6917.74	8326.58





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Consolidated Ind AS Financial Results of
the Company Pursuant to regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To the Board of Directors

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Report on the Financial Results;

1. We have audited the accompanying Statement of Annual Consolidated Ind AS Financial Results for the quarter and year ended **31st March 2019** and 'Consolidated Statement of Assets and Liabilities' together with the notes thereon of **M/s Twentyfirst Century Management Services Limited** (the "Holding Company") and its subsidiary – **M/s Twentyfirst Century Shares & Securities Limited**, (together referred to as the "Group"), being submitted by the Parent pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March, 2019 as reported in these Annual Consolidated Ind AS Financial Results have been approved by the Parent's Board of Directors, but have not been subjected to audit.

Management's Responsibility for the Financial Results

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.

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Auditor's Responsibility

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 5, the Annual Consolidated Ind AS Financial Results:

- a. Includes the result of the following Entity:

M/s TwentyFirst Century Shares & Securities Limited.

- b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income and other financial information of the Group for the quarter and Year ended 31st march 2019.



LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Other matters

5. We did not audit the financial statements / financial information of One subsidiary included in the consolidated financial results, whose financial statements / financial information reflect total assets of **Rs. 2099.70 lakhs** as at 31st March 2019, total revenues of **Rs (1096.89) lakhs**, total net loss after tax of **Rs.(1145.27) lakhs** and total comprehensive income/ loss of **Rs.(1145.27) lakhs** for the year ended 31st March 2019 and cash outflows (net) of **Rs.(66.43) lakhs** for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Annual Consolidated Ind AS Financial Results is modified in respect of the matters with regard to Non Provision of Trade Receivables amounting to Rs.1525.51 lakhs as reported by the other auditor who audited the financial statements / financial information of the Subsidiary company, Except for the effects of the matter being modified, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India our reliance on the work done and the reports of the other auditors and financial statements certified by management.

6. The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Lakhani & Lakhani
Chartered Accountants
Firm Registration No. – 115728W


Deepak M. Mojindra
(Partner)
Membership No.: 129704

Place: Mumbai
Date: 21st May, 2019



UDIN: 19129704AAAABC2412

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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Consolidated

I. Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2019
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	(245.21)	(245.21)
2.	Total Expenditure	209.90	1735.41
3.	Net Profit/(Loss)	(594.52)	(2120.03)
4.	Earnings Per Share	(5.66)	(20.19)
5.	Total Assets	5457.85	3932.34
6.	Total Liabilities	5457.85	3932.34
7.	Net Worth	5009.35	3483.84
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II. Audit qualification (each audit qualification separately)

a. Details of Audit Qualification:

Non Provision of Doubtful Debts amounting to Rs. 1525.51 lacs.

b. **Type of Audit Qualification :** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

Qualified Opinion

c. **Frequency of qualification:** Whether appeared first time / repetitive / since how long continuing
Repetitive and since FY 2011-12

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

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The Bad and Doubtful Debts amounting to Rs.1525.51 lacs are due from Ex- Director - Mr. J. Chandramouli, his wife - Mrs. Shobhana Chandramouli and the company - M/s. Vasudharaa Trading Private Limited (Promoted by Mr. J. Chandramouli and his wife - Mrs. Shobhana Chandramouli). The company has filed a Criminal Complaint with the EOW of Police Department, Govt of Maharashtra and Charge Sheet has been filed by the Police authorities against Ex- Director - Mr. J. Chandramouli, his wife - Mrs. Shobhana Chandramouli and the company - M/s. Vasudharaa Trading Private Limited (Promoted by Mr. J. Chandramouli and his wife - Mrs. Shobhana Chandramouli).

The Subsidiary Company has not provided for this amount since the debts recoverable from their clients are very old and under dispute and the matter is sub-judice.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Quantified**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories:

☐ CEO

☐ CFO

☐ Audit Committee Chairman

☐ Statutory Auditor

Place: Mumbai
Date: 21-05-2019

Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.
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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sl.No.	Particulars	Rupees in lakhs				
		Quarter ended		Year ended	Year ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Income from Operations	805.87	(669.88)	(1373.54)	(254.08)	2789.25
2	Other Income	(2.04)	7.10	1.08	8.87	41.58
3	Total Revenue	803.83	(662.78)	(1372.46)	(245.21)	2830.83
4	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	16.38	12.33	23.25	53.25	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.55	3.62	5.20	14.37	42.94
	Provision for diminution in the value of Investments written back	0.00	0.00	(618.95)	0.00	0.00
	Other expenses	36.14	33.78	11.57	142.28	1863.31
	Total expenses	56.07	49.73	(578.93)	209.90	2001.29
5	Profit/(Loss) before exceptional items and tax	747.76	(712.51)	(793.53)	(455.11)	829.54
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	747.76	(712.51)	(793.53)	(455.11)	829.54
8	Tax expense					
	Current tax	(40.00)	0.00	(210.00)	140.00	240.00
	Deferred tax	(0.59)	0.00	(8.69)	(0.59)	(8.69)
9	Profit/(Loss) for the period from continuing operations	788.35	(712.51)	(574.84)	(594.52)	598.23
10	Other Comprehensive Income	(27.15)	(46.19)	(328.30)	(27.15)	467.02
11	Total Comprehensive Income for the period	761.20	(758.70)	(903.14)	(621.67)	1065.25
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each) Basic /Diluted EPS	7.51	(6.79)	(5.47)	(5.66)	5.70

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May 2019.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter and year ended 31st March 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the current financial year and previous financial year respectively.
- The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Company Affairs.

By the order of Board

Place: Mumbai
Date: 22-05-2019

Sundar Iyer
Chairman



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Audited	Audited
	31-Mar-19	31-Mar-18
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	31.40	45.77
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1006.12	4485.23
(ii) Trade receivables		
(iii) Loans	688.64	1519.31
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.85	25.26
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	1543.14	1525.82
(iii) Cash and cash equivalents	1586.40	122.62
(iv) Bank balances other than (iii) above		
(v) Loans	2.17	27.09
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	514.13	299.55
TOTAL	5457.85	8110.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	3959.35	5027.84
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	210.98
(ii) Trade payables	0.00	53.19
(iii) Other financial liabilities		
(b) Other current liabilities	163.50	147.70
(c) Provisions	285.00	1620.94
(d) Current Tax Liabilities (Net)		
TOTAL	5457.85	8110.65

