

Sunilhitech

Date: 22nd March, 2019

The Manager,
The Department of Corporate Services – Listing,
BSE Limited
Phiroze Jeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532711

The Manager,
The Department of Corporate Services – Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Symbol: SUNILHITEC

Dear Sir/Madam,

Subject: - Expiry of the tenure of the warrants due to non-exercise of the option to convert and forfeiture of upfront 25% amount

We wish to inform you that the company had allotted 12.40 crore convertible warrants @ Rs. 14.43/- per warrant to promoters and non-promoters on 21st September, 2017. As per SEBI(Issue of Capital and Disclosure Requirements) Regulations, 2009 (including amendments) ('Regulations'), allottees had option to convert warrants into shares within 18 months of its date of allotment i.e. on or before 20th March, 2019.

Out of 12.40 crore convertible warrants, upon exercise of option to convert warrants by allottees 4.855 crore warrants converted into equity shares on 27th February 2018. There were 7.545 crore warrants remained pending and due for conversion on or before 20th March, 2019.

In case the warrant holder does not exercise the option for equity shares against any of the warrants held by the warrant holder, the consideration paid in respect of such warrant in terms Regulations shall be forfeited by the issuer.

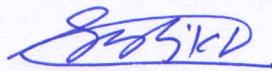
Accordingly, tenure of following warrants is expired and upfront 25% amount paid in respect of such warrants is forfeited by the company.

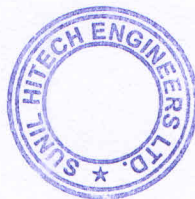
Sr. No.	Name of the Allottees	Category	No. of warrants in respect of which tenure expired
1	Sunil Ratnakar Gutte (HUF)	Promoter	2.200 Crore
2	VRG Digital Corporation Private Limited	Promoter	3.475 Crore
3	Ratnadevi Agrawal	Non-promoter	0.900 Crore
4	Satynarayan Agarwal	Non-promoter	0.900 Crore
5	Samir Agarwal	Non-promoter	0.035 Crore
6	Samir Agarwal (HUF)	Non-promoter	0.035 Crore
Total			7.545 Crore

This is for your necessary information and records.

Thanking You.

Yours truly,
For **Sunil Hitech Engineers Limited**


Shrikant Rikhe
Company Secretary &
Compliance Officer



SUNIL HITECH ENGINEERS LIMITED

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