

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

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Gurugram-122003

Haryana, INDIA

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Date : February 22, 2019

To,
Listing Department
National Stock Exchange of India Ltd.
Plot No. C/1, G - Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400051.

Symbol : SOUTHWESTSERIES : SM

Dear Sir,

Subject : Outcome of the Board Meeting held on Friday, February 22, 2019.

In reference to earlier communication dated February 18, 2019 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, February 22, 2019 has *inter-alia* considered and approved the following business item(s), subject to the approval of the Members of the Company and Stock Exchange(NSE):-

1. Increase in Authorised Share Capital of the Company from Rs. 16,00,00,000 (Rupees Sixteen Crores) to Rs. 28,00,00,000 (Rupees Twenty Eight Crores) and consequent alteration in the Memorandum of Association of the Company.
2. Issue of bonus shares in the proportion of 1:1 i.e. 1 (One) bonus equity share of Rs. 10/- each for every 1 (One) fully paid-up equity share held as on record date. The record date for reckoning eligible shareholders entitled to receive bonus shares will be fixed in due course.
3. Migration of the Company from SME Platform of National Stock Exchange of India Ltd. to Main Board of National Stock Exchange of India Ltd.
4. Approved the draft Notice of Postal ballot and Form.

The meeting of the Board of Directors of the Company commenced at 02:30 PM and concluded at 05:40 PM.

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The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed **Annexure – I**.

This is for your information and record.

Thanking you,
Yours faithfully,

For south west pinnacle exploration limited

Vaishali
Vaishali

Company secretary & compliance officer

Encl. : As above



Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Increase in Authorised Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company :

Presently, the Authorised Share Capital of the Company is Rs. 16,00,00,000 (Rupees Sixteen Crores) divided into 1,60,00,000 (One Crore and Sixty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each.

Pursuant to bonus issue of equity shares to eligible members of the Company as on record date, it is proposed to increase the Authorised Share Capital of the Company to Rs. 28,00,00,000 (Rupees Twenty Eight Crores) consisting of 2,80,00,000 (Two Crores and Eighty Lakhs) equity shares having face value of Rs. 10/- by creation of additional 1,20,00,000 (One Crore and Twenty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each.

The increase in Authorised Share Capital of the Company would require consequential amendment to the existing Clause V of the Memorandum of Association of the Company.

2. Bonus issue of equity shares :

Sr. No.	Particulars of Securities	Description of Securities
i)	Whether bonus is out of free reserves created out of profits or share premium account	The bonus shares will be issued out of Security Premium Account available as at September 30, 2018.
ii)	Bonus ratio	1:1, i.e. 1 (One) Bonus Equity Share of Rs. 10/- each fully paid up for every 1 (One) existing equity share of Rs. 10/- each fully paid-up held as on record date to be decided.
iii)	Details of share capital – pre and post bonus issue	The pre-bonus paid-up share capital as on the date of this letter is Rs. 13,95,12,000 consisting of 1,39,51,200 equity shares of Rs. 10/- each. The post-bonus paid-up share capital would be Rs. 27,90,24,000 consisting of 2,79,02,400 equity shares of Rs. 10/- each.
iv)	Free Reserves and / or Share Premium required for implementing bonus issue	Rs. 13,95,12,000/-
v)	Free Reserves and / or Share Premium	Rs. 28,47,23,628.79 is available in

Vaishali



	available for capitalization and the date as on which such balance is available	Security Premium Account as on September 30, 2018
vi)	Whether aforesaid figures are audited	The figure specified under item number (v) is unaudited.
vii)	Estimated date by which such bonus issue would be credited / dispatched	Within two months from the date of board approval i.e. by April 23, 2019.

