

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

21st January, 2020

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, being one of the promoters of Asian Hotels (North) Limited, do hereby make disclosures in respect of creation of pledge and reasons thereof in Annexure I and Annexure II respectively pertaining to the following transactions held on 20th January, 2020:

- a) Creation of pledge in favour of Kaveri Impex Pvt. Ltd. of 10000 equity shares; and
- b) Creation of pledge in favour of Venus India Asset Finance Pvt. Ltd. of 40000 equity shares held by me in Asian Hotels (North) Limited.

Duly filled formats under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019, are enclosed for your perusal.

Please acknowledge.

Thanking you,

Yours truly,



Shiv Kumar Jatia

Promoter – Asian Hotels (North) Limited

Encl: as above

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Asian Hotels (North) Limited					
Name of the recognised stock exchanges where the shares of the company are listed	BSE & NSE					
Name of the promoter(s) / PACs whose shares have been Encumbered	Shiv Kumar Jatia	Asian Holdings Private Limited	Fineline Holdings Limited	Yans Enterprises (H.K.) Limited	Total	
Total promoter shareholding in the listed company	No. of shares: 2643027 % of total share capital: 13.59%	No. of shares: 1602664 % of total share capital: 8.24%	No. of shares: 4493145 % of total share capital: 23.10%	No. of shares: 5336880 % of total share capital: 27.43%	No. of shares: 14075716 % of total share capital: 72.36%	
Encumbered shares as a % of promoter shareholding	2617927 shares; 18.60% of total promoters' holding	1595064 shares; 11.33% of total promoters' holding	4493145 shares; 31.92% of total promoters' holding	5336880 shares; 37.92% of total promoters' holding	14043016 shares; 99.77% of total promoters' holding	
Whether encumbered share is 50% or more of promoter Shareholding	YES					
Whether encumbered share is 20% or more of total share Capital	YES					

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Details of all the existing events/ agreements pertaining to encumbrance

1. Name of the Promoter: Mr. Shiv Kumar Jatia

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Encumbrance No. 5.1 (Date of creation of encumbrance: 20/01/2020) Supplements information pertaining to Encumbrance No. 5 reported on 04.10.2019	Encumbrance No. 2.1 (Date of creation of encumbrance: 20/01/2020) Supplements information pertaining to Encumbrance No. 2 reported on 04.10.2019
No. and % of shares encumbered		Pledge	Pledge
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	No. of shares: 10000 shares % of total share capital: 0.05%	No. of shares: 40000 shares % of total share capital: 0.21%
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Kaveri Impex Pvt. Ltd.	Venus India Asset-Finance Private Limited
	Names of all other entities in the agreement	Kaveri Impex Pvt. Ltd. is manufacturer of Linoleum flooring.	Venus India Asset-Finance Private Limited is an NBFC
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	Asian Holdings Private Limited	Asian Holdings Private Limited
	Value of shares on the date of event/agreement(A)	NO	NO
Security Cover / Asset Cover (refer notes below)		Rs. 8,60,000/- @ Rs. 86/- per share being the closing price on 17.01.2020 on BSE.	Rs. 34,40,000/- @ Rs. 86/- per share being the closing price on 17.01.2020 on BSE.

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	Amount involved (against which shares have been encumbered) (B)	No additional amount has been borrowed; additional shares have been pledged for maintaining the margin required for the existing loan facility availed by Asian Holdings Private Limited	No additional amount has been borrowed; additional shares have been pledged for maintaining the margin required for the existing loan facility availed by Asian Holdings Private Limited
	Ratio of A/B	Not applicable	Not applicable
End use of Money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	The amount was borrowed by Asian Holdings Private Limited for its Business purposes.	The amount was borrowed by Asian Holdings Private Limited for its Business purposes.



Shiv Kumar Jatia
Promoter of Asian Hotels (North) Limited

Place: New Delhi
Date: 21st January, 2020