



Karuturi Global Limited

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url: karuturi.com • CIN : L01122KA1994PLC016834

Date: 22-01-2020

To,

National Stock Exchange of India Limited,
Exchange Plaza C-1, Block –G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
NSE script code: KGL ISIN: INE299C01024

BSE Limited,
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001.
BSE script code: KGL | 531687

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

We refer to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Regulations**”) and other applicable provisions.

Pursuant to the SEBI Regulations, we hereby provide case update concerning the Corporate Insolvency Resolution Process of M/s Karuturi Global Limited (“**KGL**”) as a matter of mandatory compliance. The summary of the court order received in Case no. C.P. (IB) No. 216/BB/2018 is provided below. It should be noted that the summary of the order is for reference only and it should not be construed as a holistic encapsulation of the order passed by Hon’ble National Company Law Tribunal (“**NCLT**”), Bengaluru.

Case no. C.P. (IB) No. 216/BB/2018 (Order date 10/12/2019): The learned counsel of RP sought adjournment of the case on the ground that the CIRP is stayed which is causing hardship of the resolution process. Therefore, the Hon’ble NCLT, Bengaluru adjourned the case on **17.12.2019** and stated that no further adjournment shall be granted on the date mentioned herein. The order copy has been annexed as Annexure A for your reference.

We request you to kindly take the same on record and treat this information as a disclosure in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,
Yours truly,

For Karuturi Global Limited,

Ghanshyam Das Mundra

(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal (“**NCLT**”), Bengaluru Branch order dated august 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)

IP Regn. No.: IBBI/IPA001/IP-P00248/2017-18/10477

Email ID: cirp.kgl@mytemple.co.in



**NATIONAL COMPANY LAW TRIBUNAL
BENGALURU BENCH
COURT NO.1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,
BENGALURU BENCH, BENGALURU, HELD ON 10.12.2019

CAUSE LIST - 2

PRESENT: 1. Hon'ble Member (J), Shri Rajeswara Rao Vittanala
2. Hon'ble Member (T), Shri Ashutosh Chandra

CP/CA No.	Purpose	Sec	Name of Petitioner	Petitioner Advocate	Name of Respondent	Respondent Advocate
CP(IB)No. 216/BB/2018	For hearing IA 421/19, IA 422/19, IA 540/19 & IA 541/19 - CIRP	Sec 7 of I&B code 2016	M/s Axis Bank Ltd	Poornima Hatti	M/s Karuturi Global Limited	Shri Ghanshyam Das Mundra, IRP, Shreyas Jayasimha for IRP

ADVOCATE FOR PETITIONER/s:

AKSHAY M. GOSAVI for the applicant F.A. No. 422/19
SOURABHO GHOSH for the applicant in IA No 421/19

ADVOCATE FOR RESPONDENT/s:

POORNIMA HATTI FOR THE FINANCIAL CREDITOR ~~FA~~
PINAZ MEHTA
FOR AXIS BANK.

MR. SHREYAS JAYASIMHA, MR. AAKASH SHERWAL, MR. PRANAV
GOPALAKRISHNAN, ADVS. → FOR RESOLUTION PROFESSIONAL
MR. G.D. ^{MUNDRA} ~~MUNDRA~~ → RESOLUTION PROFESSIONAL

PTO

ORDER

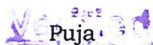
Heard Shri Akshay M. Gosavi, learned Counsel for the Applicant in I.A.No.422 of 2019, Shri Soumabho Ghosh, learned Counsel for the Applicant in I.A.No.421 of 2019, Ms. Poornima Hatti along with Shri Pinaz Mehta, learned Counsel for the Petitioner, Shri Shreyas Jayasimha along with Shri Aakash Sherwal, Shri Pranav Gopalakrishna, learned Counsel for the RP, Shri G.D. Mundra, learned Resolution Professional. Learned Counsel for the RP sought adjournment of the case on the ground that the CIRP is stayed which is causing hardship of the Resolution Process. Therefore, we finally grant time till Tuesday. Post the case on **17.12.2019**. We make it clear that no further adjournment shall be granted.



MEMBER(T)



MEMBER(J)



Puja



Puja