HCL TECHNOLOGIES LTD.
Corporate Identity Number: L74140DL1991PLC046369
Technology Hub, Special Economic Zone
Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.
T +91 120 6125000 F +91 120 4683030
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
www.hcltech.com
www.hcl.com

August 21, 2018

Mr. Girish Joshi :
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street. Fort
Mumbai 400 001

Mr. Avinash Kharker :
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub: Public Announcement and Shareholders' Resolution for Buy-back of Equity shares - Disclosure under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "Buy-back Regulations")

Dear Sirs,

Pursuant to the Regulation 5(2) of the Buy-back Regulations, enclosed please find herewith a certified true copy of the Special Resolution, along with the explanatory statement, passed by the shareholders of the Company through postal ballot (including remote e-voting) on August 20, 2018, approving the Buy-back of Equity Shares of the Company.

Further, pursuant to Regulation 8(1) of Buy-back Regulations, please find enclosed herewith a copy of the Public Announcement dated August 20, 2018 published in the newspapers viz. Business Standard (English and Hindi), all editions, on August 21, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. as above

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CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF HCL TECHNOLOGIES LIMITED THROUGH POSTAL BALLOT (INCLUDING REMOTE E-VOTING) ON AUGUST 20, 2018

"**RESOLVED THAT** pursuant to the provisions of Sections 68, 69, 70, 110 and all other applicable provisions, if any, of the Companies Act, 2013, (the "**Act**") and the provisions of the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, to the extent applicable, Article 4 of the Articles of Association of the Company, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**LODR Regulations**") as amended, and in compliance with the Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 ("**Buy-back Regulations**") as amended, Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, and the rules and regulations framed there under, if applicable, including any amendment(s), statutory modification(s) or re-enactment(s) thereof and any other statutory provision for the time being in force, and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges on which the Equity Shares of the Company are listed (the "**Stock Exchanges**") and other authorities, institutions or bodies (the "**Appropriate Authorities**") while granting such approvals, permissions and sanctions, which may be agreed by the Board of Directors of the Company (the "**Board**", which expression shall include any committee constituted by the Board to exercise its powers, including the powers conferred by this resolution (the "**Buy-back Committee**") and on the terms and conditions set out in the explanatory statement), the approval of the shareholders of the Company be and is hereby accorded for the buy-back by the Company of up to 3,63,63,636 (Three Crores Sixty Three Lacs Sixty Three Thousand Six Hundred and Thirty Six Only) fully paid-up equity shares of ₹2 each of the Company (the "**Equity Shares**") representing upto 2.61% of the total paid-up equity share capital of the Company, at a price of ₹1,100 (Rupees One Thousand One Hundred Only) per Equity Share (the "**Buy-back Price**") payable in cash for an aggregate amount of up to ₹4,000 crores (Rupees Four Thousand Crores only) excluding any expenses incurred or to be incurred for the Buy-back like filing fee payable to SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. which is 14.83% and 11.59%, of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) of the Company as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the year ended March 31, 2018 (the "**Buy-back Size**"), through the "**Tender Offer**" route as prescribed under the Buy-back Regulations and circulars issued thereunder, including the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circulars issued in relation thereto, including the circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, or such other mechanism as may be applicable, on a proportionate basis, from the equity shareholders / beneficial owners of the Equity Shares of the Company as on the record date to be determined by the Board (the "**Record Date**") (hereinafter referred to as the "**Buy-back**")."

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"**RESOLVED FURTHER THAT** the Buy-back shall be made out of the free reserves based on the audited financial statements of the Company for the financial year ended March 31, 2018 and the payments be made out of the Company's current balances of cash and cash equivalents and other current investments or internal accruals of the Company."

"**RESOLVED FURTHER THAT** all the equity shareholders / beneficial owners of the Equity Shares of the Company as on the Record Date ("**Eligible Shareholders**") will be eligible to participate in the Buy-back including promoters and promoter group of the Company."

"**RESOLVED FURTHER THAT**15% (fifteen per cent) of the Equity Shares which the Company proposes to Buy-back or the number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date shall be reserved for small shareholders in accordance with the provisions of the Buy-back Regulations."

"**RESOLVED FURTHER THAT** the Buy-back from the Eligible Shareholders who are residents outside India, including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies) and qualified institutional buyers including foreign portfolio investors, shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India ("**RBI**") under the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, and the rules and regulations framed there under, and that such approvals shall be required to be taken by such non-resident Eligible Shareholders."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power(s) conferred herein above as it may in its absolute discretion deem fit, to any committee(s), director(s), officer(s), authorised representative(s) of the Company in order to give effect to the aforesaid resolutions, including but not limited to finalizing the terms of the Buy-back such as the Record Date, entitlement ration timeframe for completion of Buy-back, appointing merchant bankers, brokers, legal counsels, registrars, escrow agents, advisors, consultants, intermediaries, agencies, as may be required, for the implementation of the Buy-back, finalizing their terms of appointment including the fees payable and executing agreements, initiating all necessary actions for preparation and issue of various documents including public announcement, draft letter of offer, letter of offer, declaration of solvency, certificate of extinguishment of shares, share certificates and all other documents with respect to the Buy-back, making all necessary applications to the Appropriate Authorities for their approvals including but not limited to approvals as may be required from SEBI, RBI; preparing, signing and filing of the public announcement, draft letter of offer, letter of offer with SEBI, the stock exchanges on which the Equity Shares are listed (the "**Stock Exchanges**") and other Appropriate Authorities; obtaining all certificates and reports from statutory auditors and other third parties, as required under applicable law, entering into escrow arrangements as required in terms of the Buy-back Regulations, opening, operating and closing of all necessary accounts including escrow account, special payment account, broker trading account and demat account as required in terms of the Buy-back Regulations, extinguishing dematerialized shares and physical destruction of share certificates in respect of the Equity Shares bought back by the Company, and filing such other undertakings, agreements, and documents as may be required to be filed in connection with the Buy-back with SEBI, the Stock Exchanges, Registrar of Companies, Depositories and any other regulatory, governmental and statutory authorities as may be required from time to time."

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"**RESOLVED FURTHER THAT** nothing contained herein shall confer any right on the part of any shareholder to offer and/or any obligation on the part of the Company or the Board or the Buy-back Committee to Buy-back any shares, and/or impair any power of the Company or the Board or the Buy-back Committee to terminate any process in relation to such Buy-back, if so permissible by law."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board or the Buy-back Committee be and is hereby authorized severally to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buy-back, in accordance with the statutory requirements as well as to give such directions as may be necessary, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as it may, in absolute discretion deem necessary, in relation to or in connection with or for matters consequential to the Buy-back without seeking any further consent or approval of the shareholders or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

For **HCL Technologies Limited**

Manish Anand
Company Secretary
Membership No.: F 5022
Address: B-5/31,
Paschim Vihar, Delhi 110 063

Place: Noida (U.P.)
Date: August 20, 2018

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Board of Directors (the "**Board**") at its meeting held on July 12, 2018 ("**Board Meeting**") has, subject to the approval of the shareholders of the Company by way of Special Resolution through postal ballot including voting by electronic means and subject to such approvals of statutory, regulatory or governmental authorities as may be required under the applicable laws, approved the buy-back of upto 3,63,63,636 (Three Crores Sixty Three Lacs Sixty Three Thousand Six Hundred and Thirty Six Only) fully paid-up Equity Shares of face value of ₹ 2 (Rupees Two) each ("**Equity Shares**") of the Company, at a price of ₹ 1,100 (Rupees One Thousand One Hundred Only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 4,000 crores (Rupees Four Thousand Crores Only) (excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc.) (the "**Buy-back Size**") on a proportionate basis through the "Tender Offer" route through the Stock Exchange mechanism in accordance with the Companies Act, 2013 (the "**Act**"), the Companies (Share Capital and Debentures) Rules, 2014 (the " **Share Capital Rules**"), the Companies (Management and Administration) Rules, 2014 (the **"Management Rules"**) to the extent applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**LODR Regulations**"), the Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998, (the "**Buy-back Regulations**"), as amended from time to time, read with the Securities and Exchange Board of India circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 ("**SEBI Circulars**") (hereinafter referred to as the "**Buy-back**").

The Buy-back shall be within 25% of the aggregate of paid-up equity share capital and free reserves of the Company as per the audited financial statements of the Company for the year ended March 31, 2018 (the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back). The Buy-back Size represents 14.83% of the aggregate of the paid-up equity share capital and free reserves of the Company, and represents 2.61% of the total issued and paid-up equity share capital of the Company.

Since the Buy-back is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2) (b) of the Act, it is necessary to obtain the consent of the shareholders of the Company, for the Buy-back, by way of a Special Resolution. Further, as per Section 110 of the Act read with Rule 22(16) (g) of the Rules, the consent of the shareholders of the Company for the Buy-back is required to be obtained by means of postal ballot including voting by electronic means.

As per the requirements of Section 102 read with Section 68 and other applicable provisions of the Act and the Buy-back Regulations, the relevant and material information to enable the shareholders to consider and approve the Special Resolution for Buy-back of the Company's Equity Shares is set out below:

1) Necessity for the Buy-back

The Buy-back is being proposed by the Company to return surplus funds to the shareholders, which are over and above its ordinary capital requirements and in excess of any current investment plans of the Company, in an expedient, efficient and cost effective manner. Additionally, the Company's management strives to increase shareholder's value and is of the opinion that the Buy-back would result in the following benefits, amongst other things:

- The Buy-back will improve the Earnings Per Share (EPS), Return on Capital Employed (ROCE) and Return on Equity (ROE);
- The Buy-back will help in achieving an optimal capital structure;
- The Buy-back will help the Company to distribute surplus cash to its shareholders broadly in proportion to their shareholding, thereby, enhancing the overall return to the shareholders;
- The Buy-back, which is being implemented through the tender offer route as prescribed under the Buy-back Regulations, would involve allocation of higher number of shares as per their entitlement or 15% of the outlay to small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as a "small shareholder" as defined under the Buy-back Regulations;
- The Buy-back gives an option to the shareholders, to either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy-back or (ii) choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back Offer, without additional investment.

After considering several factors and benefits to the shareholders and considering the increase in accumulated free reserves as well as the cash liquidity reflected in the audited financial statements of the Company for the financial year ended March 31, 2018, the Board decided to recommend the Buy-back of up to 3,63,63,636 (Three Crores Sixty Three Lacs Sixty Three Thousand Six Hundred and Thirty Six Only) fully paid-up Equity Shares of ₹ 2 each (representing up to 2.61% of the total number of Equity Shares of the Company) at a price of ₹ 1,100 (Rupees One Thousand One Hundred Only) per Equity Share for an aggregate consideration not exceeding ₹ 4,000 crores (Rupees Four Thousand Crores Only).

2) Class of shares, number intended to be purchased, price per share, maximum price at which the shares are proposed to be bought back and basis of determining the Buy-back price

Class of Shares	:	Equity
Face Value	:	₹ 2 each
Proposed Buy-back Price per Share	:	₹ 1,100
Total (maximum) amount required under the Buy-back	:	₹ 4,000 crores
As a % of paid-up equity share capital and free reserves as at March 31, 2018	:	14.83%
Number of Equity Shares proposed to be bought back	:	3,63,63,636
As a % of paid-up equity share capital as at March 31, 2018	:	2.61%

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

Basis of determining the Buy-back price:

The Equity Shares of the Company are proposed to be bought back at a price of ₹ 1,100 per Equity Share. The Buy-back Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy-back on the earnings per share.

The Buy-back Price represents:

i. Premium of 14.43% and 14.40% over the closing price of the Equity Shares on BSE and on NSE, respectively, as on July 9, 2018, being the date on which the Company intimated the Stock Exchanges of the date of the Board Meeting, wherein the proposal of Buy-back was considered.

ii. Premium of 16.20% and 16.26% over the average of daily weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding July 9, 2018, being the date on which the Company intimated the Stock Exchanges of the date of the Board Meeting, wherein the proposal of Buy-back was considered.

3) Maximum amount required under the Buy-back, its percentage of the total paid-up equity share capital and free reserves and the sources of funds from which the Buy-back would be financed

The maximum amount required under the Buy-back will not exceed ₹ 4,000 crores (Rupees Four Thousand Crores only) (which is 14.83% and 11.59%, of the aggregate of the total paid-up equity share capital and free reserves of the Company, on the basis of the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018) excluding any expenses incurred or to be incurred for the Buy-back like filing fee payable to SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc.

The Buy-back would be funded out of the free reserves of the Company. The Company shall transfer a sum equal to the nominal value of the Equity Shares bought back through the Buy-back to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

4) Method to be adopted for Buy-back

The Buy-back shall be on a proportionate basis from the shareholders through the "Tender Offer" route and the Stock Exchange Mechanism, as notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular CFD/DCR2/ CIR/P/2016/131 dated December 09, 2016. The Buy-back will be implemented in accordance with the Act and the rules made thereunder to the extent applicable, and on such terms and conditions as may be deemed fit by the Company.

As required under the Buy-back Regulations, the Company will announce a record date (the "**Record Date**") for determining the names of the Equity Shareholders / beneficial owners of the Equity Shares of the Company who will be eligible to participate in the Buy-back Offer ("**Eligible Shareholders**"). In due course and subject to the approval of the Special Resolution under this Postal Ballot Notice and to SEBI's comments on the draft letter of offer, each Eligible Shareholder, will receive a letter of offer along with a tender form indicating the entitlement of the Eligible Shareholder for participating in the Buy-back.

The Equity Shares to be bought back as a part of the Buy-back are divided in two categories:

(a) Reserved category for small shareholders; and

(b) General category for all other shareholders.

As defined in the Buy-back Regulations, a "**small shareholder**" is a shareholder who holds Equity Shares having market value of not more than ₹ 2,00,000 (Rupees Two Lacs only), on the basis of closing price on the stock exchange having highest trading volume as on the Record Date.

In accordance with the Regulation 6 of the Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of small shareholders, whichever is higher, shall be reserved for the small shareholders as part of the Buy-back. The Company believes that this reservation would benefit a large number of public shareholders, who would get classified as "small shareholder".

Based on the holding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such Eligible Shareholder belongs.

Shareholders' participation in the Buy-back will be voluntary. Shareholders can choose to participate and get cash in lieu of the Equity Shares to be accepted under the Buy-back or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buy-back, without additional investment. Shareholders may also tender a part of their entitlement. Shareholders also have an option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any.

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

The maximum tender under the Buy-back by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional shares tendered, if any, will be accepted as per the procedure laid down in the Buy-back Regulations. The settlement of the tenders under the Buy-back is expected to be done using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016.

Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant time table will be included in the letter of offer which will be sent in due course to the Eligible Shareholders.

The Buy-back from the Eligible Shareholders who are residents outside India, including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies) and qualified institutional buyers including foreign portfolio investors, shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 regulations framed there under, and such approvals shall be required to be taken by such non-resident Eligible Shareholders.

5) Maximum number of shares that the company proposes to Buy-back and time limit for completion of Buy-back

The Company proposes to Buy-back up to 3,63,63,636 Equity Shares of face value of ₹ 2 each of the Company.

The Buy-back, subject to regulatory consents and approvals, if any, shall be completed within one year from the date of the Special Resolution approving the Buy-back and detailed in this Postal Ballot Notice.

6) Compliance with Section 68(2)(c) of the Act

The aggregate paid-up equity share capital and free reserves as per the latest audited financial statements of the Company for the year ended March 31, 2018 is ₹ 26,972 crores on a standalone basis. Under the provisions of the Act, the funds deployed for the Buy-back cannot exceed 25% of the aggregate of the total paid-up equity share capital and free reserves of the Company i.e. up to ₹ 6,743 crores on a standalone basis. The maximum amount proposed to be utilized for the Buy-back is up to ₹ 4,000 crores and is therefore within the limit of up to 25% of the aggregate of the Company's total paid-up equity share capital and free reserves as per the audited financial statements of the Company for the year ended March 31, 2018.

7) The aggregate shareholding of the Promoters / Promoter Group and Persons in Control of the Company, the Directors / Trustees of the Promoters / Promoter Group, where the Promoter is a company / trust, and the Directors and Key Managerial Personnel of the Company as on the date of this Postal Ballot Notice:

(a) Shareholding of the Promoters / Promoter Group and Persons in Control:

Sr. No.	Name	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar	368	0.00
2	Ms. Kiran Nadar	72	0.00
3	Ms. Roshni Nadar Malhotra	348	0.00
4	HCL Corporation Private Limited	47,02,985	0.34
5	Vama Sundari Investments (Delhi) Private Limited	59,51,47,744	42.74
6	HCL Holdings Private Limited	23,38,87,811	16.80
7	HCL Avitas Private Limited	41,41,282	0.30
	Total	**83,78,80,610**	**60.17**

(b) Shareholding of the Directors / Trustees of the companies / trusts forming part of Promoters / Promoter Group:

Sr. No.	Name	Designation	Name of the Company / Trust	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar	Director	HCL Corporation Private Limited	368	0.00
		Director	Vama Sundari Investments (Delhi) Private Limited		
2	Ms. Kiran Nadar	Director	HCL Corporation Private Limited	72	0.00
		Director	Vama Sundari Investments (Delhi) Private Limited		
3	Ms. Roshni Nadar Malhotra	Whole time Director & CEO	HCL Corporation Private Limited	348	0.00
		Director	HCL Avitas Private Limited		
		Director	Vama Sundari Investments (Delhi) Private Limited		
			Total	**788**	**0.00**

Apart from the above, no other Director / Trustee of the companies / trusts forming part of Promoters / Promoter Group as disclosed in 7(a) above, hold any Equity Shares in the Company.

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

(c) Shareholding of the Directors or Key Managerial Personnel of the Company:

Sr. No.	Name	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar, Chairman & Chief Strategy Officer	368	0.00
2	Ms. Roshni Nadar Malhotra, Director	348	0.00
3	Mr. Subramanian Madhavan, Director	2,500	0.00
4	Mr. C. Vijayakumar, President & Chief Executive Officer	1,40,849	0.01
5	Mr. Anil Kumar Chanana, Chief Financial Officer	90,389	0.01
7	Mr. Manish Anand, Company Secretary	18,446	0.00
	Total	**2,52,900**	**0.02**

Apart from the above, no other Director or Key Managerial Personnel of the Company, hold any Equity Shares in the Company.

8) Aggregate number of Equity Shares purchased or sold as well as maximum and minimum price at which such purchases and sales were made along with relevant dates by persons mentioned under (7) above for a period of six months preceding the date of the Board Meeting till the date of this Postal Ballot Notice

(a) Details of transactions by the Promoters / Promoter Group and Persons in Control of the Company:

Name	Aggregate No. of Equity Shares Purchased / Sold	Nature of Transaction	Relevant Date	Maximum Gross Rate / Trade Price per Equity Share	Minimum Gross Rate / Trade Price per Equity Share
Vama Sundari Investments (Delhi) Private Limited	75,00,000	Shares purchased under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00
HCL Corporation Private Limited	43,00,000	Shares sold under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00
HCL Avitas Private Limited	32,00,000	Shares sold under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00

Apart from the above, no other Promoter / Promoter Group company has undertaken any transaction (either purchase / sale / inter-se transfer) during the period of six months preceding the date of the Board Meeting and from the date of the Board Meeting till the date of this Postal Ballot Notice.

(b) Details of transactions by the Directors of the companies / trustees of trusts forming part of Promoters / Promoter Group:

There were no transactions (either purchase / sale / inter-se transfer) undertaken by persons referred to in 7(b) above during the period of six months preceding the date of the Board Meeting and from the date of the Board Meeting till the date of this Postal Ballot Notice.

(c) Details of transactions by the Directors or Key Managerial Personnel of the Company:

There were no transactions (either purchase / sale / inter-se transfer) undertaken by persons referred to in 7(c) above during the period of six months preceding the date of the Board Meeting and from the date of the Board Meeting till the date of this Postal Ballot Notice.

9) Intention of the Promoters / Promoter Group and Persons in Control of the Company to tender Equity Shares for Buy-back indicating the number of shares, details of acquisition with dates and price

In terms of the Buy-back Regulations, under the tender offer route, the Promoters and Promoter Group of the Company have an option to participate in the Buy-back. In this regard, the Promoters and Promoter Group (the "Promoter Group") have expressed their intention to participate in the Buy-back vide their letters dated July 13, 2018 and tender upto an aggregate maximum of 3,17,73,657 Equity Shares or such lower number of shares as required in compliance with the Buy-back Regulations.

The maximum number of shares that the Promoter Group may tender are given in the table below.

Sr. No.	Name	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1	Mr. Shiv Nadar	368	NIL
2	Ms. Kiran Nadar	72	NIL
3	Ms. Roshni Nadar Malhotra	348	NIL
4	HCL Corporation Private Limited	47,02,985	1,22,822
5	Vama Sundari Investments (Delhi) Private Limited	59,51,47,744	1,55,42,683
6	HCL Holdings Private Limited	23,38,87,811	1,60,00,000
7	HCL Avitas Private Limited	41,41,282	1,08,152
	Total	**83,78,80,610**	**3,17,73,657**

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

Details of the date and price of acquisition of the Equity Shares that the Promoter Group intends to tender are set-out below:

a) HCL Avitas Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	March 23, 2017	1,08,152	870.00	Shares purchased under block deal through stock exchange (Promoters' inter-se transfer)	2	1,08,152

b) HCL Holdings PrivateLimited.

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	June 6, 1999	1,60,00,000	9.94803	Secondary purchase prior to listing of shares (with prior RBI approval)	2	1,60,00,000

c) HCL Corporation Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	March 25, 2014	1,22,822	NIL (shares allotted under bonus issue)	Bonus Issue	2	1,22,822

d) Vama Sundari Investments (Delhi) Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	August 11, 2017	24,65,779	860.00	Shares acquired through stock exchange	2	24,65,779
2	December 4, 2017	5,00,000	850.00	Shares acquired through stock exchange	2	29,65,779
3	December 5, 2017	1,75,000	844.90	Shares acquired through stock exchange	2	31,40,779
4	December 5, 2017	12,80,000	849.83	Shares acquired through stock exchange	2	44,20,779
5	June 5, 2018	75,00,000	900.00	Shares acquired through stock exchange	2	1,19,20,779
6	April 1, 2012 (Appointed date of Merger)	36,21,904	395.00	Merger*	2	1,55,42,683

**Shares were transferred to Vama Sundari Investments (Delhi) Private Limited pursuant to a Scheme of Amalgamation amongst Slocum Investments (Delhi) Private Limited, Shivkiran Investments (Delhi) Private Limited (the Transferors) and Vama Sundari Investments (Delhi) Private Limited (the Transferee) which was approved by the Hon'ble High Court of Punjab & Haryana vide its order dated January 31, 2013. The Scheme became effective on March 22, 2013 (i.e. the date on which the order was filed with the Registrar of Companies) and transfer of assets from Slocum Investments (Delhi) Private Limited and Shivkiran Investments (Delhi) Private Limited (the Transferors) to Vama Sundari Investments (Delhi) Private Limited (the Transferee) (including the above shares) were deemed to be transferred from the appointed date of the Scheme which was April 1, 2012.*

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

10) No defaults

The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

11) Confirmation from the Board

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and after taking into account the financial position of the Company including the projections and also considering all contingent liabilities, the Board has formed an opinion:

i. That immediately following the date of the Board Meeting, being July 12, 2018 and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, there will be no grounds on which the Company could be found unable to pay its debts;

ii. That as regards the Company's prospects for the year immediately following the date of this Board Meeting being July 12, 2018 and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

iii. That in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company is being wound up under the provisions of the Act.

12) Report addressed to the Board of Directors by the Statutory Auditors of the Company on permissible capital payment and opinion formed by Directors regarding insolvency

The text of the report dated July 12, 2018 received from S.R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board is reproduced below:

Independent Auditor's Report on Buy-back of shares pursuant to the requirement of Schedule II to the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended

The Board of Directors
HCL Technologies Limited
806, Siddharth
96, Nehru Place
New Delhi 110 019

1. This Report is issued in accordance with the terms of our service scope letter dated July, 4 2017 and master engagement agreement dated September 28, 2017 with HCL Technologies Limited (hereinafter the "Company").

2. In connection with the proposal of HCL Technologies Limited ("the Company") to Buy-back its equity shares in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2015, as amended ("the Regulations"), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on July 12, 2018, which is subject to the approval of the shareholders of the Company, we have been engaged by the Company to perform a reasonable assurance engagement on the Statement of determination of the maximum amount of permissible capital payment (the "Statement"), which we have initialed for identification purposes only.

Board of Directors' Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Board of Directors is responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of passing the board meeting resolution and from the date on which the results of the shareholders resolutions with regard to proposed Bay-back are declared.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":

   (i) Whether the amount of capital payment for the Buy back is within the permissible limit and computed in accordance with the provisions of Section 68 of the Act;

   (ii) Whether the Board of Directors has formed the opinion, as specified in Clause (x) of Part A of Schedule II to the Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of passing the Board meeting resolution and from date on which the results of the shareholders' resolutions with regard to the proposed buyback are declared;

   (iii) Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of the declaration.

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

6. The financial statements referred to in paragraph 9 below, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 2, 2018. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:

   i) Enquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2018;

   ii) Examined authorization for Buy-back from the Articles of Association of the Company;

   iii) Examined that the amount of capital payment for the Buy-back as detailed in Annexure A is within the permissible limit computed in accordance with section 68 of the Act;

   iv) Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after such Buy-back;

   v) Examined that all shares for Buy-back are fully paid-up;

   vi) Examined resolutions passed in the meetings of the Board of Directors. We have done no procedures as regard the projections as approved by the Board of Directors and accordingly do not certify the same;

   vii) Examined Director's declarations for the purpose of Buy-back and solvency of the Company;

   viii) Obtained necessary representations form the management of the Company.

Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion,

   (i) the Statement of maximum amount of permissible capital payment towards Buy-back of equity shares, as stated in Annexure A, is in our view properly determined in accordance with Section 68 of the Act; and

   (ii) the Board of Directors, in their meeting held on July 12, 2018, have formed the opinion, as specified in clause (x) of Part A of Schedule II of the Regulations (Refer Annexure B attached), on reasonable grounds, that the Company, having regard to its state of affairs will not, be rendered insolvent within a period of one year from passing the Board meeting resolution dated July 12, 2018, and from date on which the results of the shareholders' resolutions with regard to the proposed buyback are declared and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of the declaration.

Restriction on Use

11. The certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and Regulations solely to enable them to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) in the draft letter of offer and letter of offer to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies as required by the Regulations, the National Securities Depository Limited and the Central Depository Securities (India) Limited, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & CO. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Nilangshu Katriar
Partner
Membership Number: 58814

Place of Signature: Gurugram
Date: July 12, 2018

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For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

Annexure A

Statement of Determination of the Maximum Amount of Permissible Capital Payment for Buy-back of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

(Amount in ₹)

	Particulars	Standalone (In crores)	Consolidated (In crores)
A)	Paid-up capital as at March 31, 2018*		
	(1,39,22,46,384 equity shares of `2/- each fully paid-up)	278	278
B)	Free Reserves as on March 31, 2018*		
	Securities Premium Account	5	5
	Surplus in Statement of Profit and Loss	24,302	31,634
	General Reserve	2,387	2,607
	Total (A+B)	**26,972**	**34,524**
	Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves #	**6,743**	**8,631**

** Calculation in respect to Buy-back is done on the basis of standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2018.*

 # It may be noted that as per provisions to Section 68 (2)(c) of the Act, in respect of Buy-back of equity shares in any financial year, the reference to twenty-five percent shall be construed with respect to the total paid-up equity share capital in that financial year.

For and on behalf of the Board of Directors of
HCL Technologies Limited

S. Madhavan
Director

Place: New Delhi
Date: July 12, 2018

Annexure - B

Declaration of the Board of Directors

It is hereby declared that the Board of Directors has made full enquiry into the affairs and prospects of the Company and after taking into account the financial position of the Company including the projections and also considering all contingent liabilities, the Board has formed an opinion:

1) That immediately following the date of the Board Meeting, being July 12, 2018 and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, there will be no grounds on which the Company could be found unable to pay its debts;

2) That as regards the Company's prospects for the year immediately following the date of this Board Meeting being July 12, 2018 and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

3) That in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company is being wound up under the provisions of the Act.

For and on behalf of the Board of Directors of
HCL Technologies Limited

S. Madhavan
Director

Place: New Delhi
Date: July 12, 2018

CERTIFIED TRUE COPY
For HCL TECHNOLOGIES LIMITED

MANISH ANAND
Company Secretary

13) Confirmation from the Company as per the provisions of the Buy-back Regulations and the Act:

1. All the Equity Shares of the Company for Buy-back are fully paid-up;
2. The Company shall not issue any Equity Shares or other securities (including by way of bonus) till the date of closure of the Buy-back;
3. The Company shall not raise further capital for a period of one year from the closure of the Buy-back, except in discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
4. The Company is undertaking the Buy-back after a period of one year from the close of the last buy-back made by the Company.
5. The Company shall not Buy-back locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or till the Equity Shares become transferable;
6. The Company shall not buy-back its Equity Shares from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back;
7. The Company has been in compliance with Sections 92, 123, 127 and 129 of the Act;
8. The Company shall not withdraw the Buy-back after the draft letter of offer is filed with SEBI or public announcement of the Buy-back is made;
9. The Company shall not make any offer of buy-back within a period of one year reckoned from the date of closure of the Buy back;
10. There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act;
11. As required under Section 68(2)(d) of the Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves after the Buy-back;
12. The Company shall not directly or indirectly facilitate the Buy-back:
    a. through any subsidiary company including its own subsidiary company; or
    b. through any investment company or group of investment companies.
13. The Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the Buy-back Regulations and the Act within 7 (seven) days of the last date of completion of the Buy-back;
14. The consideration for the Buy-back shall be paid only in cash;
15. That the maximum number of Equity Shares proposed to be purchased under the Buy-back does not exceed 25% of the total number of Equity Shares in the aggregate of the paid-up equity share capital and free reserves of the Company as at March 31, 2018;
16. The Company shall not allow Buy-back of its shares unless the consequent reduction of its share capital is affected.
17. The Company shall not utilise any funds borrowed from banks or financial institutions in fulfilling its obligations under the Buy-back;
18. The statements contained in all the relevant documents in relation to the Buy-back shall be true, material and factual and shall not contain any mis-statements or misleading information;

In the opinion of the Board, the proposal for Buy-back is in the interest of the Company and its shareholders. The Board recommends the resolution as set in this Postal Ballot Notice for approval of the shareholders as a Special Resolution.

None of the Directors or any Key Managerial Personnel of the Company including their relatives are, in anyway, concerned or interested, financially or otherwise, in passing of the proposed resolution, save and except to the extent of their shareholding in the Company, if any.

By Order of the Board
For **HCL Technologies Limited**

Manish Anand
Company Secretary
FCS-5022

Place: Noida (U.P.)
Date: July 14, 2018

CERTIFIED TRUE COPY
For HCL TECHNOLOGIES LIMITED
Manand
MANISH ANAND

HCL TECHNOLOGIES LIMITED

Corporate Identity Number: L74140DL1991PLC046369
Registered Office: 806, Siddharth, 96, Nehru Place, New Delhi-110 019, India
Corporate Office : Plot No. 3A, Sector 126, Noida-201 304, India
Tele-fax: +91 11 26436336
Website: www.hcltech.com; E-mail: investors@hcl.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF HCL TECHNOLOGIES LIMITED FOR BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED

This public announcement (the "**Public Announcement**") is being made pursuant to the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, including any statutory modification(s) or amendment(s) thereof for the time being in force (the "**Buy-back Regulations**") and contains the disclosures as specified in Part A of Schedule II to the Buy-back Regulations.

OFFER TO BUY-BACK OF UP TO 3,63,63,636 (THREE CRORES SIXTY-THREE LACS SIXTY-THREE THOUSAND SIX HUNDRED AND THIRTY-SIX) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2 (RUPEES TWO ONLY) EACH, AT A PRICE OF ₹ 1,100 (RUPEES ONE THOUSAND ONE HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

1. DETAILS OF THE BUY-BACK

1.1 The Board of Directors (the "**Board**") of HCL Technologies Limited (the "**Company**"), at its meeting held on July 12, 2018 (the "**Board Meeting**") has, subject to the approval of the shareholders of the Company and such approvals of statutory, regulatory or governmental authorities as required under the applicable laws, approved the proposal for buy-back of up to 3,63,63,636 (Three Crores Sixty Three Lacs Sixty Three Thousand Six Hundred and Thirty Six) fully paid-up equity shares of face value of ₹ 2 each (the "**Equity Shares**") from the equity shareholders or beneficial owners of Equity Shares (the "**Equity Shareholders**") of the Company as on the Record Date (as defined below), on a proportionate basis, at a price of ₹ 1,100 (Rupees One Thousand One Hundred only) per Equity Share payable in cash, for an aggregate consideration not exceeding ₹ 4,000 crores (Rupees Four Thousand Crores only) excluding any expenses incurred or to be incurred for the Buy-back like filing fees payable to the Securities and Exchange Board of India ("**SEBI**"), advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. (the "**Buy-back Size**"), through the Tender Offer route using the stock exchange mechanism, (hereinafter referred to as "**Buy-back**").

Since the Buy-back is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Companies Act, 2013 (the**"Act"**), the Board had sought approval of the shareholders of the Company for the Buy-back, by way of a special resolution.

The shareholders of the Company approved the Buy-back, by way of a special resolution, through postal ballot (including remote e-voting) pursuant to a postal ballot notice dated July 14, 2018 (the "**Postal Ballot Notice**"), the results of which were announced on Monday, August 20, 2018.

1.2 The Buy-back is being undertaken in accordance with the provisions of Sections 68, 69, 70, 110 and all other applicable provisions, if any, of the Act, and the provisions of the Companies (Share Capital and Debentures) Rules, 2014, (the "**Share Capital Rules**"), the Companies (Management and Administration) Rules, 2014 (the "**Management Rules**"), to the extent applicable, Article 4 of the Articles of Association of the Company, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**LODR Regulations**") and the provisions of the Buy-back Regulations, the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, and the rules and regulations framed there under, if applicable, including any amendment(s), statutory modification(s) or re-enactment(s) thereof and any other statutory provision for the time being in force, read with the circulars issued by SEBI from time to time in this regard, and such other approvals, permissions and sanctions as may be required from time to time from the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited (**"NSE"**) (BSE and NSE collectively referred to as the **"Recognised Stock Exchanges"**) where the Equity Shares of the Company are listed and from any other statutory and/or regulatory authority, as may be required.

The Buy-back would be undertaken through the Tender Offer route, using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. For the purposes of this Buy-back, BSE will be the designated stock exchange (the "**Designated Stock Exchange"**) and the Company will request BSE to provide the acquisition window.

1.3 This Buy-back is subject to receipt of certain regulatory approvals/comments, including approvals/comments from securities market regulators (such as SEBI).

1.4 In accordance with the provisions of the Act, the Buy-back Size represents 14.83% and 11.59%, of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018, (the latest audited financial statements available as on the date of Board Meeting recommending the Buy-back), respectively, and is within the statutory limit of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the last audited financial statements of the Company. The Company proposes to Buy-back up to 3,63,63,636 (Three Crores Sixty-Three Lacs Sixty-Three Thousand Six Hundred and Thirty-Six) Equity Shares representing 2.61% of the total number of Equity Shares issued by the Company.

1.5 A copy of this Public Announcement is available on the website of the Company at www.hcltech.com, on the website of SEBI at www.sebi.gov.in, on the website of BSE at www.bseindia.com and on the website of NSE at www.nseindia.com.

2. NECESSITY OF THE BUY-BACK

2.1 The Buy-back is being proposed by the Company to return surplus funds to the Equity Shareholders, which are over and above its ordinary capital requirements and in excess of any current investment plans of the Company, in an expedient, efficient and cost effective manner. Additionally, the Company's management strives to increase the Equity Shareholders' value and is of the opinion that the Buy-back would result in the following benefits, amongst other things:

- The Buy-back will improve the earnings per share ("**EPS**"), return on capital employed ("**ROCE**") and return on equity ("**ROE**");
- The Buy-back will help in achieving an optimal capital structure;
- The Buy-back will help the Company to distribute surplus cash to its Equity Shareholders broadly in proportion to their shareholding, thereby, enhancing the overall return to the Equity Shareholders;
- The Buy-back, which is being implemented through the tender offer route as prescribed under the Buy-back Regulations, would involve allocation of higher number of shares as per their entitlement or 15% of the outlay to small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as a "small shareholder" as defined under the Buy-back Regulations;
- The Buy-back gives an option to the shareholders, to either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy-back or (ii) choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back, without additional investment.

After considering several factors and benefits to the shareholders and considering the increase in accumulated free reserves as well as the cash liquidity reflected in the audited financial statements of the Company for the financial year ended March 31, 2018, the Board approved the Buy-back of up to 3,63,63,636 (Three Crores Sixty Three Lacs Sixty Three Thousand Six Hundred and Thirty Six) fully paid-up Equity Shares of ₹ 2 each (representing up to 2.61% of the total number of Equity Shares of the Company) at a price of ₹ 1,100 (Rupees One Thousand One Hundred only) per Equity Share for an aggregate consideration not exceeding ₹ 4,000 crores (Rupees Four Thousand Crores only).

3. BUY-BACK PRICE AND BASIS OF DETERMINING THE BUY-BACK PRICE

The Equity Shares of the Company are proposed to be bought back at a price of ₹ 1,100 (Rupees One Thousand One Hundred only) per Equity Share ("the **Buy-back Price**"). The Buy-back Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy-back on the earnings per share.

The closing market price of the Equity Shares as on July 9, 2018, being the date on which the Company intimated the Stock Exchanges of the date of the Board Meeting, at which the proposal of Buy-back was to be considered was ₹ 961.25 and ₹ 961.55 on BSE and NSE respectively, and the Buy-back Price of ₹ 1,100 (Rupees One Thousand One Hundred only) per Equity Share represents a premium of 14.43% and 14.40% over such closing price of the Equity Shares on BSE and NSE, respectively. The Buy-back Price per Equity Share represents a premium of 16.20% and 16.26% over the average of daily weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding July 9, 2018, being the date on which the Company intimated the Stock Exchanges of the date of the Board Meeting, at which the proposal of Buy-back was considered.

The basic earnings per Equity Share of the Company pre Buy-back as on March 31, 2018, considering the weighted average number of shares for the financial year ending March 31, 2018 is ₹ 52.54 and ₹ 62.23 on a standalone and consolidated basis respectively, which will increase to ₹ 53.94 and ₹ 63.89 on a standalone and consolidated basis respectively, post Buy-back assuming full acceptance of the Buy-back. The return on average net worth of the Company pre Buy-back as on March 31, 2018 is 27.50% and 25.16% on a standalone and consolidated basis respectively, which will increase to 32.34% and 28.44% on a standalone and consolidated basis respectively, post Buy-back assuming full acceptance of the Buy-back.

4. DETAILS OF SHAREHOLDING AND TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY AND PROMOTERS' INTENTION TO PARTICIPATE IN THE BUY-BACK

4.1 The aggregate shareholding of the Promoters, and Promoter Group (collectively referred to as the **"Promoter Group"**) and Persons in Control of the Company, the Directors or the Trustees of the companies or trusts forming part of the Promoter Group, and the Directors and Key Managerial Personnel of the Company as on the date of the Postal Ballot Notice, i.e. July 14, 2018 is provided below:

(i) Shareholding of the Promoter Group and Persons in Control of the Company:

S. No.	Name	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar	368	0.00
2	Ms. Kiran Nadar	72	0.00
3	Ms. Roshni Nadar Malhotra	348	0.00
4	HCL Corporation Private Limited	47,02,985	0.34
5	Vama Sundari Investments (Delhi) Private Limited	59,51,47,744	42.74
6	HCL Holdings Private Limited	23,38,87,811	16.80
7	HCL Avitas Private Limited	41,41,282	0.30
	Total	**83,78,80,610**	**60.17**

(ii) Shareholding of the Directors or the Trustees of the companies or trusts forming part of the Promoter Group:

Sr. No.	Name	Designation	Name of the Company / Trust	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar	Director	HCL Corporation Private Limited	368	0.00
		Director	Vama Sundari Investments (Delhi) Private Limited		
2	Ms. Kiran Nadar	Director	HCL Corporation Private Limited	72	0.00
		Director	Vama Sundari Investments (Delhi) Private Limited		
3	Ms. Roshni Nadar Malhotra	Whole time Director and CEO	HCL Corporation Private Limited	348	0.00
		Director	HCL Avitas Private Limited		
		Director	Vama Sundari Investments (Delhi) Private Limited		
			Total	**788**	**0.00**

Apart from the above, no other Director or Trustee of the companies or trusts forming part of the Promoter Group as disclosed in 4.1(i) above, hold any Equity Shares in the Company.

(iii) Shareholding of the Directors and Key Managerial Personnel of the Company:

S. No.	Name	No. of Equity Shares	% of shareholding
1	Mr. Shiv Nadar, Chairman & Chief Strategy Officer	368	0.00
2	Ms. Roshni Nadar Malhotra, Director	348	0.00
3	Mr. Subramanian Madhavan, Director	2,500	0.00
4	Mr. C. Vijayakumar, President and Chief Executive Officer	1,40,849	0.01
5	Mr. Anil Kumar Chanana, Chief Financial Officer	90,389	0.01
6	Mr. Manish Anand, Company Secretary	18,446	0.00
	Total	**2,52,900**	**0.02**

Apart from the above, none of the other Directors or Key Managerial Personnel of the Company hold any Equity Shares in the Company.

4.2 Aggregate number of Equity Shares purchased or sold and the minimum and maximum price at which such purchases and sales were made along with relevant dates by persons mentioned under 4.1 above for a period of six months preceding the date of the Board Meeting till the date of the Postal Ballot Notice are provided below:

(i) Details of transactions by the Promoter Group and Persons in Control of the Company:

Name	Aggregate No. of Equity Shares Purchased/ Sold	Nature of Transaction	Relevant Date	Maximum Gross Rate/ Trade Price Per Equity Share	Minimum Gross Rate/ Trade Price Per Equity Share
Vama Sundari Investments (Delhi) Private Limited	75,00,000	Shares purchased under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00
HCL Corporation Private Limited	43,00,000	Shares sold under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00
HCL Avitas Private Limited	32,00,000	Shares sold under block deal through stock exchange (Promoters' inter-se transfer)	June 5, 2018	900.00	900.00

Apart from the above, no other Promoter Group company has undertaken any transaction (either purchase / sale / inter-se transfer) during the period of six months preceding the date of the Board Meeting and from the date of the Board Meeting till the date of the Postal Ballot Notice.

(ii) Details of transactions by the Directors of the companies or the Trustees of trusts forming part of the Promoter Group:

There were no transactions (either purchase, sale or inter-se transfer) undertaken by persons referred to in 4.1(ii) above (in their individual capacity) during the period of six months preceding the date of the Board Meeting at which the Buy-back was approved and from the date of the Board Meeting till the date of the Postal Ballot Notice.

(iii) Details of transactions by the Directors or Key Managerial Personnel of the Company:

There were no transactions (either purchase, sale or inter-se transfer) undertaken by persons referred to in 4.1(iii) above (in their individual capacity) during the period of six months preceding the date of the Board Meeting at which the Buy-back was approved and from the date of the Board Meeting till the date of the Postal Ballot Notice.

4.3 In terms of the Buy-back Regulations, under the Tender Offer route, the Promoter Group of the Company have an option to participate in the Buy-back. In this regard, the Promoter Group has expressed its intention to participate in the Buy-back and offer up to an aggregate maximum of 3,17,73,657 Equity Shares or such lower number of shares as required in compliance with the Buy-back Regulations.

The maximum number of shares that the Promoter Group may tender are given in the table below.

S. No.	Name	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1	Mr. Shiv Nadar	368	NIL
2	Ms. Kiran Nadar	72	NIL
3	Ms. Roshni Nadar Malhotra	348	NIL
4	HCL Corporation Private Limited	47,02,985	1,22,822
5	Vama Sundari Investments (Delhi) Private Limited	59,51,47,744	1,55,42,683
6	HCL Holdings Private Limited	23,38,87,811	1,60,00,000
7	HCL Avitas Private Limited	41,41,282	1,08,152
	Total	**83,78,80,610**	**3,17,73,657**

Details of the date and price of acquisition of the Equity Shares that the Promoter Group intend to tender are set-out below:

a) HCL Avitas Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	March 23, 2017	1,08,152	870.00	Shares purchased under block deal through stock exchange (Promoters' inter-se transfer)	2	1,08,152

b) HCL Holdings Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	June 6, 1999	1,60,00,000	9.94803	Secondary Purchase prior to listing of shares (with prior RBI approval)	2	1,60,00,000

c) HCL Corporation Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	March 25, 2014	1,22,822	NIL (share allotted under bonus issue)	Bonus Issue	2	1,22,822

d) Vama Sundari Investments (Delhi) Private Limited

S. No.	Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share (in ₹)	Mode of Acquisition	Nominal value per Equity Share (in ₹)	Cumulative No. of Equity Shares
1	August 11, 2017	24,65,779	860.00	Shares acquired through stock exchange	2	24,65,779
2	December 4, 2017	5,00,000	850.00	Shares acquired through stock exchange	2	29,65,779
3	December 5, 2017	1,75,000	844.90	Shares acquired through stock exchange	2	31,40,779
4	December 5, 2017	12,80,000	849.83	Shares acquired through stock exchange	2	44,20,779
5	June 5, 2018	75,00,000	900.00	Shares acquired through stock exchange	2	1,19,20,779
6	April 1, 2012 (Appointed date of Merger)	36,21,904	395.00	Merger*	2	1,55,42,683

**Shares were transferred to Vama Sundari Investments (Delhi) Private Limited pursuant to a Scheme of Amalgamation amongst Slocum Investments (Delhi) Private Limited, Shivkiran Investments (Delhi) Private Limited (the Transferors) and Vama Sundari Investments (Delhi) Private Limited (the Transferee) which was approved by the Hon'ble High Court of Punjab and Haryana vide its order dated January 31, 2013. The Scheme became effective on March 22, 2013 (i.e. the date on which the order was filed with the Registrar of Companies, Delhi (Delhi & Haryana)) and transfer of assets from Slocum Investments (Delhi) Private Limited and Shivkiran Investments (Delhi) Private Limited (the Transferors) to Vama Sundari Investments (Delhi) Private Limited (the Transferee) (including the above shares) were deemed to be transferred from the appointed date of the Scheme which was April 1, 2012.*

5. CONFIRMATION FROM THE COMPANY AS PER THE PROVISIONS OF THE BUY- BACK REGULATIONS AND THE ACT:

1. All the Equity Shares of the Company for Buy-back are fully paid-up;
2. The Company shall not issue any Equity Shares or other securities (including by way of bonus) till the date of closure of the Buy-back;
3. The Company shall not raise further capital for a period of one year from the closure of the Buy-back, except in discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares or any other such obligation;
4. The Company is undertaking the Buy-back after a period of one year from the close of the last buy-back made by the Company;
5. The Company shall not Buy-back locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or till the Equity Shares become transferable;
6. The Company shall not buy back its Equity Shares from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back;
7. The Company has been in compliance with Sections 92, 123, 127 and 129 of the Act;
8. The Company shall not withdraw the Buy-back after the Public Announcement is made or the draft letter of offer is filed with SEBI;
9. The Company shall not make any offer of buy back within a period of one year reckoned from the date of closure of the Buy-back;
10. There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act;
11. As required under Section 68(2)(d) of the Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves after the Buy-back;
12. The Company shall not directly or indirectly facilitate the Buy-back:
    a. through any subsidiary company including its own subsidiary company; or
    b. through any investment company or group of investment companies.
13. The Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the Buy-back Regulations and the Act within 7 (seven) days of the last date of completion of the Buy-back;
14. The consideration for the Buy-back shall be paid only in cash;
15. That the maximum number of Equity Shares proposed to be purchased under the Buy-back does not exceed 25% of the total number of Equity Shares in the aggregate of the paid-up equity share capital and free reserves of the Company as at March 31, 2018;
16. The Company shall not allow Buy-back of its shares unless the consequent reduction of its share capital is affected;
17. The Company shall not utilise any funds borrowed from banks or financial institutions in fulfilling its obligations under the Buy-back;
18. The statements contained in all the relevant documents in relation to the Buy-back shall be true, material and factual and shall not contain any mis-statements or misleading information;
19. There are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company.
20. The Promoter Group and Persons in Control of the Company will not deal in the Equity Shares till the closure of the Buy-back and the Company ensures that such persons are adequately intimated.

6. CONFIRMATIONS FROM THE BOARD

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and after taking into account the financial position of the Company including the projections and also considering all contingent liabilities, the Board has formed an opinion:

a) That immediately following the date of the Board Meeting, being July 12, 2018, and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back were declared, there will be no grounds on which the Company could be found unable to pay its debts;

b) That as regards the Company's prospects for the year immediately following the date of the Board Meeting, being July 12, 2018, and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back were declared, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

c) That in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company is being wound up under the provisions of the Act.

7. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE STATUTORY AUDITORS OF THE COMPANY ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the report dated July 12, 2018 received from S.R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Independent Auditor's Report on Buy-back of shares pursuant to the requirement of Schedule II to the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended

The Board of Directors
HCL Technologies Limited
806, Siddharth
96, Nehru Place
New Delhi 110 019

1. This Report is issued in accordance with the terms of our service scope letter dated July, 4 2017 and master engagement agreement dated September 28, 2017 with HCL Technologies Limited (hereinafter the "Company").
2. In connection with the proposal of HCL Technologies Limited ("the Company") to Buy-back its equity shares in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended ("the Regulations"), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on July 12, 2018, which is subject to the approval of the shareholders of the Company, we have been engaged by the Company to perform a reasonable assurance engagement on the Statement of determination of the maximum amount of permissible capital payment (the "Statement"), which we have initialed for identification purposes only.

Board of Directors' Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Board of Directors is responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of passing the board meeting resolution, and from the date on which the results of the shareholders' resolution with regard to proposed buyback are declared.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":
   (i) Whether the amount of capital payment for the Buy-back is within the permissible limit and computed in accordance with the provisions of Section 68 of the Act;
   (ii) Whether the Board of Directors has formed the opinion, as specified in Clause (x) of Part A of Schedule II to the Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of passing the Board meeting resolution, and from date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
   (iii) Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of the declaration.
6. The financial statements referred to in paragraph 9 below, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 2, 2018. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
   i) Enquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2018;
   ii) Examined authorization for Buy-back from the Articles of Association of the Company;
   iii) Examined that the amount of capital payment for the Buy-back as detailed in Annexure A is within the permissible limit computed in accordance with section 68 of the Act;
   iv) Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after such Buy-back;
   v) Examined that all shares for Buy-back are fully paid-up;
   vi) Examined resolutions passed in the meetings of the Board of Directors. We have done no procedures as regard the projections as approved by the Board of Directors and accordingly do not certify the same;
   vii) Examined Director's declarations for the purpose of Buy-back and solvency of the Company;
   viii) Obtained necessary representations form the management of the Company.

Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion,
    (i) the Statement of maximum amount of permissible capital payment towards Buy-back of equity shares, as stated in Annexure A, is in our view properly determined in accordance with Section 68 of the Act; and
    (ii) the Board of Directors, in their meeting held on July 12, 2018, have formed the opinion, as specified in clause (x) of Part A of Schedule II of the Regulations (Refer Annexure B attached), on reasonable grounds, that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from passing the Board meeting resolution dated July 12, 2018, and from date on which the results of the shareholders' resolutions with regard to the proposed buyback are declared and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of the declaration.

Restriction on Use

11. The certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and Regulations solely to enable them to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) in the draft letter of offer and letter of offer to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies as required by the Act and Regulations, the National Securities Depository Limited and the Central Depository Securities (India) Limited, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & CO. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd/-
per **Nilangshu Katriar**
Partner
Membership Number: 58814
Place of Signature: Gurugram
Date: July 12, 2018

Annexure A

Statement of Determination of the Maximum Amount of Permissible Capital Payment for Buy-back of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

(Amount in ₹)

Particulars	Standalone (In crores)	Consolidated (In crores)
A) Paid-up capital as at March 31, 2018* (1,39,22,46,384 equity shares of ₹ 2/- each fully paid-up)	278	278
B) Free Reserves as on March 31, 2018*		
Securities Premium Account	5	5
Surplus in Statement of Profit and Loss	24,302	31,634
General Reserve	2,387	2,607
Total (A+B)	**26,972**	**34,524**
Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves #	**6,743**	**8,631**

**Calculation in respect to Buy-back is done on the basis of standalone and consolidated audited financial statements of the Company for the year ended March 31, 2018.*

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 # It may be noted that as per the provision to Section 68 (2)(c) of the Act, in respect of Buy-back of equity shares in any financial year, the reference to twenty-five percent shall be construed with respect to the total paid-up equity share capital in that financial year.

For and on behalf of the Board of Directors of
HCL Technologies Limited

Sd/-
S. Madhavan
Director

Date: July 12, 2018
Place: Noida

Annexure- B

Declaration of the Board of Directors

It is hereby declared that the Board of Directors has made full enquiry into the affairs and prospects of the Company and after taking into account the financial position of the Company including the projections and also considering all contingent liabilities, the Board has formed an opinion:

1. That immediately following the date of the Board Meeting, being July 12, 2018, and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, there will be no grounds on which the Company could be found unable to pay its debts;
2. That as regards the Company's prospects for the year immediately following the date of this Board Meeting being July 12, 2018, and the date on which the results of the postal ballot including remote e-voting approving the proposed Buy-back will be declared, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and
3. That in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company is being wound up under the provisions of the Act.

For and on behalf of the Board of Directors of
HCL Technologies Limited

Sd/-
S. Madhavan
Director

Date: July 12, 2018
Place: Noida

8. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK

8.1 **Process:**

(a) The Buy-back is open to all shareholders holding Equity Shares as on the Record Date in physical form ("**Physical Shares**") and beneficial owners holding Equity Shares in dematerialised form ("**Demat Shares**") (hereinafter referred to as the "**Eligible Shareholders**").

(b) The Buy-back will be implemented by the Company through the Tender Offer route using the Stock Exchange mechanism, as provided under the Buy-back Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by SEBI and in accordance with the procedure prescribed in the Act and the Buy-back Regulations and as may be determined by the Board (including the committee or persons authorized to complete the formalities of the Buy-back) and on such terms and conditions as may be permitted by law from time to time.

(c) For the implementation of the Buy-back, the Company has appointed JM Financial Services Limited **("Company's Broker")** as the registered broker through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as follows:

Name: JM Financial Services Limited
Address: 5th Floor, Cnergy, Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025, India.
Tel.:+91 22 6704 3000,
Fax:+91 6761 7222,
Contact Person: Mr. Kinnar Darji; **Tel.**: +91 22 6704 3503,
E-mail ID: kinnar.darji@jmfl.com,
Website: www.jmfinancialservices.in
SEBI Registration Number: INB-INF011054831 (BSE); INB/INE/INF231054835 (NSE)
Corporate Identity Number: U67120MH1998PLC115415

(d) **The Company shall request BSE to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy-back. The details of the platform will be as specified by BSE from time to time. In case Eligible Shareholders registered stock broker is not registered with BSE, Eligible Shareholder may approach Company's Broker to place its bid.**

(e) At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity shares will be placed by the Eligible Shareholders through their respective stock brokers ("**Seller Member**") during normal trading hours of the secondary market. In the tendering process, the Company's Brokers may also process the orders received from the Equity Shareholders. The Seller Member can enter orders for Demat Shares as well as Physical Shares.

(f) The reporting requirements for Non-Resident Shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Seller Member through which the Equity Shareholder places the bid.

(g) Modification / cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buy-back. Multiple bids made by single Eligible Shareholder for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.

(h) The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

8.2 **Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:**

(a) Eligible Shareholder who desire to tender their Equity Shares in the electronic or dematerialized form under the Buy-back would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buy-back.

(b) The Seller Member would be required to place an order / bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of BSE. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the account of the Indian Clearing Corporation Limited (the "**Clearing Corporation**"), by using the early pay in mechanism as prescribed by BSE or the Clearing Corporation, prior to placing the bid by the Seller Member. The details of the early pay-in account will be intimated in the circular to be issued in this regard. The details of the special account of the Clearing Corporation and the settlement number shall be informed in the issue opening circular that will be issued by the Stock Exchanges and/ or the Clearing Corporation.

(c) For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

(d) Upon placing the order, the Seller Member shall provide transaction registration slip ("**TRS**") generated by the stock exchange bidding system to the Equity Shareholder. TRS will contain details of order submitted like bid ID No., applications no., DP ID, Client ID, no. of Equity Shares tendered, etc.

(e) In case of demat Equity Shares, submission of Tender Form and TRS is not required. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

8.3 **Procedure to be followed by Eligible Shareholders holding Equity Shares in the Physical form:**

(a) Equity Shareholders who are holding physical Equity Shares and intend to participate in the Buy-back will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the:
1) completed tender form and original share certificate(s),
2) valid Form SH 4 (share transfer form) duly filled and signed by the Eligible Shareholder (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company,
3) self-attested copy of the Eligible Shareholder's PAN Card, and
4) any other relevant documents such as (but not limited to):
- Duly attested Power of Attorney if any person other than the Equity Shareholder has signed the relevant Tender Form;
- Notarized copy of death certificate / succession certificate or probated will, if the original Equity Shareholder has deceased;
- Necessary corporate authorisations, such as Board Resolutions etc., in case of companies

5) In addition, if the address of the Equity Shareholder has undergone a change from the address registered in the register of members of the Company, the Equity Shareholders would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

(b) Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Shareholder holding Equity Shares in physical form and who wish to tender Equity Shares in the Buy-back, using the Acquisition Window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

(c) The Seller Member / Eligible Shareholder has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the Registrar to the Buy-back (at the address mentioned on the cover page and also in clause 18 above) within 2 (two) days of bidding by Seller Member. The envelope should be super scribed as "**HCL Buy-back 2018**". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Eligible Shareholder.

(d) Eligible holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buy-back shall be subject to verification as per the Buy-back Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

(e) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholder should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buy-back before the date of closure of the Buy-back .

8.4 **Method of Settlement**

Upon finalization of the basis of acceptance as per Buy-back Regulations:

(a) The Company will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buy-back, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholder's bank account as provided by the Depository system. If Eligible Shareholder's bank account details are not available or if the funds transfer instruction is rejected by RBI/Bank, due to any reason, then such funds will be transferred to the concerned Seller Members settlement bank account for onward transfer to the respective Eligible Shareholder.

(b) In case of Eligible Shareholders where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy-back.

(c) The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buy-back (**"Company Demat Escrow Account"**) provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the Clearing Corporation.

(d) Eligible Shareholders tendering Equity Shares will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buy-back.

(e) Excess Demat Shares or unaccepted Demat Shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation.

(f) Any excess physical Equity Shares pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar to the Buy-back. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Equity Shareholders holding Equity Shares in the Physical form, and return the same to the sole / first Eligible Shareholder (in case of joint Equity Shareholders). Share certificates in respect of unaccepted/ rejected Equity Shares and other documents, if any, will be sent by registered post / speed post at the Eligible Shareholder's sole risk to the sole / first Eligible Shareholder (in case of joint Eligible Shareholders), at the address recorded with the Registrar / Company.

(g) Company's Brokers would issue a contract note to the Company for the Equity Shares accepted under the Buy-back.

8.5 Eligible Shareholders who intend to participate in the Buy-back should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buy-back (secondary market transaction). The Buy-back consideration received by the Eligible Shareholder, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

8.6 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.

9. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

9.1 As required under the Buy-back Regulations, the Company has announced **August 31, 2018** as the record date (the "**Record Date**") for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buy-back i.e. the Eligible Shareholders.

9.2 The Equity Shares to be bought back as a part of this Buy-back is divided into two categories:
- Reserved category for small shareholders; and
- General category for all other shareholders.

9.3 As defined in Regulation 2(1)(la) of the Buy-back Regulations, a 'small shareholder' means a shareholder of a listed company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognised stock exchange in which highest trading volume in respect of such security, as on the Record Date is not more than ₹ 2,00,000 (Rupees Two Lakh only).

9.4 In accordance with Regulation 6 of the Buy-back Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buy-back, or such number of Equity Shares entitled as per shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back.

9.5 On the basis of shareholdings as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered.

9.6 In order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding Physical Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

9.7 Shareholders' participation in the Buy-back will be voluntary. Eligible Shareholders can choose to participate and get cash in lieu of shares to be accepted under the Buy-back or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buy-back, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any.

9.8 The maximum tender under the Buy-back by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date.

9.9 The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buy-back Regulations.

9.10 Detailed instructions for participation in the Buy-back (tendering of Equity Shares in the Buy-back) as well as the relevant time table will be included in the letter of offer which will be sent in due course to the Eligible Shareholders. Eligible Shareholders which have registered their email ids with the depositories / the Company, shall be dispatched the letter of offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the letter of offer, they may send a request to the Company or Registrar at the address mentioned at clause 9 or clause 10 below. Eligible Shareholder will receive a letter of offer along with a tender/offer form indicating the entitlement of the Eligible Shareholder for participating in the Buy-back.

Eligible Shareholders which have not registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through physical mode

10 COMPLIANCE OFFICER

Mr. Manish Anand
Company Secretary
HCL Technologies Limited
Plot No.: 3A, Sector 126, Noida-201 304, UP, India
Tele-Fax: + 91 11 26436336;
E-mail: investors@hcl.com
Website: www.hclt.com
Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10.30 A.M. to 5.30 P.M. on all working days (Monday to Friday).

11 REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

In case of any queries, Equity Shareholders may also contact the Registrar to the Buy-back, during office hours i.e. 10.00 A.M. to 5.00 P.M. on all working days (Monday to Friday) at the following address:

LINK Intime
Name: Link Intime India Private Limited
Address: C-101, 247 Park, L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083
Tel.: +91 22 4918 6200
Fax: +91 22 4918 6195
Email: hcltech.buyback2018@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Mr. Sumeet Deshpande
SEBI Registration No.: INR000004058
Validity Period: Permanent
Corporate Identity Number: U67190MH1999PTC118368

12 MANAGER TO THE BUY BACK

JM FINANCIAL
Name: JM Financial Limited
Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi,
Mumbai, Maharashtra - 400 025, India.
Tel.: +91 22 6630 3030
Fax: +91 22 6630 3330
Contact Person: Ms. Prachee Dhuri
Email: hcltech.buyback@jmfl.com
Website: www.jmfl.com
SEBI Registration No.: INM000010361
Validity Period: Permanent
Corporate Identity Number: L67120MH1986PLC038784

13. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for all the information contained in this Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buy-back and confirms that such documents contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
HCL Technologies Limited

Sd/-	Sd/-
Shiv Nadar	**S. Madhavan**
Chairman & Chief Strategy Officer	**Director**
DIN:00015850	DIN:06451889
Sd/-	Sd/-
Anil Kumar Chanana	**Manish Anand**
Chief Financial Officer	**Company Secretary**
	Membership No. F 5022

Date: August 20, 2018
Place: Noida, U.P.

Sobhagya 2018

HCL

NOTICE

SBI DEBT FUND SERIES
A Close-ended Debt Scheme

Launch of SBI Debt Fund Series C - 23 (1100 Days)

Notice is hereby given for launch of SBI Debt Fund Series C – 23 (1100 Days) ("the Scheme"), a close-ended debt scheme. The New Fund Offer (NFO) would be open from opening of business hours on August 28, 2018 to close of business hours on August 30, 2018.The investment objective of the Scheme is to endeavour to provide regular income and capital growth with limited interest rate risk to the investors through investments in a portfolio comprising of debt instruments such as Government Securities, PSU & Corporate Bonds and Money Market Instruments maturing on or before the maturity of the Scheme. The minimum investment in the Scheme is ₹5000/- and in multiples of ₹1/- thereafter. The Scheme has two Plans – Regular and Direct. Both the plans have two options viz. Growth and Dividend. No repurchase/redemption of units shall be allowed before the maturity of the Scheme and the Scheme would be listed on National Stock Exchange of India Limited (NSE) in order to provide liquidity. For more information on the Scheme, you are requested to get in touch with the nearest Official Point of Acceptance of SBI Mutual Fund.

Product Labeling	
This product is suitable for investors who are seeking*:	**Riskometer**
• Regular income over long term • Investment in Debt/Money Market Instrument/Govt. Securities	 Investors understand that their principal will be at moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For SBI Funds Management Private Limited
Sd/-
Anuradha Rao
Managing Director & CEO

Place: Mumbai
Date: August 20, 2018

SBI MUTUAL FUND
A PARTNER FOR LIFE

Asset Management Company:
SBI Funds Management Private Limited
(A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PTC065289),
Trustee: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496),
Sponsor: State Bank of India.
Regd. Office: 9th Floor, Crescenzo, C – 38 & 39, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051. **Tel.:** 91-022-61793000 • **Fax:** 91-022-67425687
E-mail: partnerforlife@sbimf.com • **Website:** www.sbimf.com

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of Disclaimer Clause of NSE.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SBIMF/2018/AUG/05

GREATER CHENNAI CORPORATION

S.W.M.C. No.A7/3025/2017-Package-II **Dated: 20.08.2018**

INVITATION OF TENDER
NATIONAL COMPETITIVE BIDDING

The Superintending Engineer (SWM) Greater Chennai Corporation (GCC), invites on-line Technical and Financial Bids from eligible bidders to take up **"Collection & Transportation of Solid Waste, Street Sweeping Waste (including street sweeping activities), Horticulture Waste and Collection & Storage of Domestic Hazardous Waste in the Zones No. 11, 12, 14 & 15 (Package-II) to the Designated Processing Facility / Dump Site / Depositing Centers of Greater Chennai Corporation"** under Design, Build, Finance, Operate and Transfer (DBFOT) model and undertake IEC (Information Education and Communication) activities for spreading awareness for properly handling the solid waste.

Cost of the Tender Documents	Rupees 3 (three) lakhs plus 12% (twelve percentage) as GST payable by Demand Draft
Earnest Money Deposit	Rupees 10 (ten) Crores only

For detailed scope of work and tender conditions, prospective bidders may refer to RFP which can be downloaded from the web portal : **https://tntenders.gov.in**.

Start of Tender Documents Downloading Date	**20/08/2018 onwards**
Date and Time of Pre-Bid Meeting	**26/09/2018 at 11.30 am**
Last Date of Downloading of Tender Documents	**23/10/2018**
Last Date and Time of Submission of Bid	**24/10/2018 up to 3.00 PM**
Bid Opening Date and Time	**24/10/2018 at 4.00 PM**
Place of Submission and Opening of Bid	Office of the Superintending Engineer (SWM), Fourth Floor, Amma Maligai, Greater Chennai Corporation, Ripon Building Campus, 1131, EVR Periyar Salai, Chennai-600 003, India

For Further Information, Please Contact:
044-25619228 / 25619839
Email: seswm@chennaicorporation.gov.in

DIPR/ 3168 /Tender/2018

GREATER CHENNAI CORPORATION

S.W.M.C.No.A7/3025/2017-Package-I **Dated: 20.08.2018**

INVITATION OF TENDER
NATIONAL COMPETITIVE BIDDING

The Superintending Engineer (SWM) Greater Chennai Corporation (GCC), invites on-line Technical and Financial Bids from eligible bidders to take up **"Collection & Transportation of Solid Waste, Street Sweeping Waste (including street sweeping activities), Horticulture Waste and Collection & Storage of Domestic Hazardous Waste in the Zones No. 1, 2, 3 & 7 (Package-I) to the Designated Processing Facility / Dump Site / Depositing Centers of Greater Chennai Corporation"** under Design, Build, Finance, Operate and Transfer (DBFOT) model and undertake IEC (Information Education and Communication) activities for spreading awareness for properly handling the solid waste.

Cost of the Tender Documents	Rupees 3 (three) lakhs plus 12% (twelve percentage) as GST payable by Demand Draft
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Date and Time of Pre-Bid Meeting	**26/09/2018 at 11:30 am**
Last Date of Downloading of Tender Documents	**23/10/2018**
Last Date and Time of Submission of Bid	**24/10/2018 upto 3:00 pm**
Bid Opening Date and Time	**24/10/2018 at 4:00 pm**
Place of submission and opening of Bid	Office of the Superintending Engineer (SWM), Fourth Floor, Amma Maligai, Greater Chennai Corporation, Ripon Building Campus, 1131, EVR Periyar Salai, Chennai - 600 003, India.

For Further Information, Please Contact : 044-25619228 / 25619839
Email: **seswm@chennaicorporation.gov.in**

DIPR/3167/Tender/2018

Shriram City Union Finance Limited

CIN:L65191TN1986PLC012840
Regd Office : 123, Angappa Naicken Street, Chennai 600001, Tamil Nadu, India
Telephone No +91 44 25341431| Website : www.shriramcity.in | Email: sect@shriramcity.in

SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Public Notice for change in terms and conditions of acceptance of fixed deposits by the Company with effect from August 22, 2018

In furtherance of the statutory advertisement published by M/S Shriram City Union Finance Limited ("Company") in 'Business Standard' and 'Makkal Kural' on June 14, 2018 as per the Non-Banking Financial Companies and Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977, it is notified that the following interest rates on acceptance /renewal of fixed deposit shall come into force with effect from August 22, 2018 with all other terms and conditions remaining unchanged.

1. INTEREST RATES-ON FRESH DEPOSITS

NORMAL SCHEME							
	Non Cumulative Deposits				Cumulative Deposits		
Period (months)	Monthly % p.a	Quarterly % p.a	Half Yearly % p.a	Yearly % p.a	Rate (p.a. at Monthly rests)	Effective Yield % p.a	Maturity value for Rs.5000/-
12	7.72	7.77	7.85	8.00	7.72	8.00	5,400
24	8.00	8.05	8.13	8.30	8.00	8.64	5,864
36	8.42	8.48	8.57	8.75	8.42	9.54	6,431
48	8.42	8.48	8.57	8.75	8.42	9.97	6,994
60	8.42	8.48	8.57	8.75	8.42	10.42	7,605

SENIOR CITIZEN SCHEME*							
	Non Cumulative Deposits				Cumulative Deposits		
Period (months)	Monthly % p.a	Quarterly % p.a	Half Yearly % p.a	Yearly % p.a	Rate (p.a. at Monthly rests)	Effective Yield % p.a	Maturity value for Rs.5000/-
12	7.95	8.00	8.08	8.25	7.95	8.25	5,413
24	8.23	8.29	8.37	8.55	8.23	8.91	5,891
36	8.65	8.71	8.81	9.00	8.65	9.84	6,476
48	8.65	8.71	8.81	9.00	8.65	10.29	7,058
60	8.65	8.71	8.81	9.00	8.65	10.77	7,693

*Completed age -60 years on the date of deposit/renewal
Additional interest of 0.25% p.a on all Renewals, where the deposit is matured on after August 22, 2018.
Additional interest of 0.15% p.a to employees and employee's relatives. (All Shriram Group employees).
2. The Company will accept application for fresh / renewal of Fixed Deposits at the revised rates of interest specified in the above mentioned table till further notice
All application forms for fixed deposits of the Company shall contain the above rates of interest in addition to other terms and conditions which may be referred to before investing in the Company's Fixed Deposit.

For Shriram City Union Finance Limited
Sd/-
R Chandrasekar
Executive Director & Chief Financial Officer

Place: Chennai
Date : August 21, 2018