

21 June, 2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra -Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

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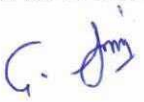
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) as amended from time to time, we are enclosing herewith note on Related Party Transactions, prepare in accordance with applicable Accounting Standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **SPACENET ENTERPRISES INDIA LIMITED**


GADDI LINGA MURTHY
Executive Director



A. List of related parties	
i) Wholly Owned Subsidiaries	During the year, the application of the proposed strike off of Northgate Investments Pte Limited, a wholly owned subsidiary and Globe7 Pte Ltd, Singapore a step down subsidiary of the Company which is incorporated in Singapore, has been submitted to the Accounting and Corporate Regulatory Authority (ACRA) and has been approved on 07.01.2019. Hence the company does not have any subsidiary as on 31 March 2019.
ii) Entities in which directors are interested	<ol style="list-style-type: none"> 1. Proseed India Ltd 2. Barret Commodity Traders Pvt Ltd 3. Stampede Capital Limited 4. Kling Enterprises India Limited
iii) Key Managerial Personnel	<ol style="list-style-type: none"> 1. Mr. T Srinivasa Rao, Executive Director (Resigned on 23.05.2019) 2. Mr. T. Venkateswara Rao, CFO (Appointed on 14.03.2019)
iv) Persons having Substantial Interest in Voting Power	<ol style="list-style-type: none"> 1. M/s Kling Enterprises India Limited 2. Usha Rani Meenavalli 3. Venkata Srinivas Meenvalli

B. Directors on the Board of the Company	
Name of the personnel	Relationship
Mr. K. Avinash	Whole Time Director
Mrs. Chukka Lakshmi	Women Director



Mr. G. Linga Murthy	Executive Director
Mr. Siva Satya Srinivas Chukka	Independent Director
Mr. Vasudeva Rao Maraka	Executive Director
Mr. Satya Srikanth Karaturi	Independent Director

Particulars of related party transactions

a) Transactions during the year

Sl.No.	Name	Relation	Nature of Transaction	Current Year 2018-19	Previous Year 2017-18
1	Vnkata Srinivas Meenavalli	Promoter	Unsecured loan Received	-	44,498,000
2	Barret Commodity Traders Pvt Ltd	Common Director	Advance Received	1,277,000	-
			Advance Repaid	700,000	-
			Purchase of commodity	6,295,728	-
3	Kling Enterprises India Ltd	Common Director	Advance Received	2,376,500	-
			Advance Repaid	500,000	-



b) The Company has the following amounts due from/to the related parties

Sl.No.	Name	Relation	Nature of Transaction	Current Year 2018-19	Previous Year 2017-18
1	Venkata Srinivas Meenavalli	Promoter	Unsecured loan payable	68,276,400	68,276,400
2	Barret Commodity Traders Pvt Ltd	Common Director	Advance payable Trade payable	577,000 6,295,728	- -
3	Kling Enterprises India Ltd	Common Director	Advance payable	1,876,500	-

For Spacenet Enterprises India Limited



Gaddi Linga Murthy
 Executive Director
 DIN: 02605861