

Date: January 2, 2019

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Kind Attn: Mr. Bhushan Mokashi.
Corporate Relations Department

To,
National Stock Exchange of India,
Exchange Plaza, 5th floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Kind Attention: Mr. Hari. K.
Corporate Relations Department

Dear Sir,

Business Update

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has entered into an Investment Agreement with IndiaNivesh Renaissance Fund (Category II alternative investment fund) managed by IndiaNivesh First Bridge Fund Managers Pvt. Ltd. and executed the agreement and other required documents on January 2, 2019.

IndiaNivesh Renaissance Fund is investing fund of Rs. 35 crores in the Company by way of subscribing convertible share warrants pursuant to the shareholders' approval received on November 16, 2018.

This is for your information and record. Thanking you,

Yours truly,
For **Autoline Industries Limited**



Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

