

REF: SEC/BSE/NSE/ 2018-19

20th December, 2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 523574 / 570002****Scrip Symbol : FEL / FELDVR**

**BSE Debt Scrip Codes: 952009-10-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04**

Dear Sirs,

**Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and our previous disclosure dated October 1, 2018 this is to inform you that, the Company has today subscribed to/ acquired 7,11,74,377 partly paid shares which comprise of 54.22% of the nominal share capital of Livquik Technology (India) Private Limited ("Livquik") on a fully diluted basis ("Acquired Shares").

Once calls on the Acquired Shares are made and payment of such calls are completed by the Company, Livquik will become a subsidiary of the Company.

The disclosure of events specified under Part A of Schedule III of the Listing Regulations is attached as Annexure.

We request you to take the above on record.

Yours truly,

**For Future Enterprises Limited**

**Deepak Tanna**  
**Company Secretary**

Encl: As above



Annexure:  
Acquisition (including agreement to acquire):

| Sr. No. | Particulars                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                      |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a)      | Name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                       | <b>Name of the Target Entity:</b><br>Livquik Technology (India) Private Limited ("Livquik")<br><b>Net Worth:</b> Rs. 1,67,51,177 as on 31-03-2018<br><b>Turnover:</b> Rs. 1,69,62,934 for FY 2017-18                                                                                                                                                 |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | No.                                                                                                                                                                                                                                                                                                                                                  |
| c)      | Industry to which the entity being acquired belongs;                                                                                                                                                                                                                           | Livquik is engaged in business of issuance of digital prepaid payment instrument, provision of payment gateway services and development of specialised system software and application software.                                                                                                                                                     |
| d)      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                          | <b>Objects and effects:</b> The activities carried out by Livquik is expected to add value to the business of the Company.                                                                                                                                                                                                                           |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                        | Subject to necessary intimations to the Reserve Bank of India.                                                                                                                                                                                                                                                                                       |
| f)      | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                      | 7,11,74,377 partly paid shares have been subscribed to by the Company and it is estimated that they will become fully paid-up shares based on calls made by Livquik within an indicative timeline of 24 months                                                                                                                                       |
| g)      | Nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                    | Cash consideration                                                                                                                                                                                                                                                                                                                                   |
| h)      | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                                             | Rs. 2.81 per Equity Share of face value of Rs. 1/- (Rupee One only) each and at premium of Rs. 1.81/- (Rupees One decimal point eighty One only) each. An amount of Rs. 5,00,00,000 (Rupees Five Crore) has been paid as the initial subscription amount and the balance subscription amount shall be paid in tranches as per calls made by Livquik. |



|    |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i) | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                       | The 7,11,74,377 partly paid shares subscribed to by the Company represent 54.22% of the nominal share capital of the Company on a fully diluted basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p><b>Brief Background:</b><br/>Livquik Technology (India) Private Limited, a company incorporated under the laws of India with its registered office at 709, Maker Chambers V, Nariman Point, Mumbai - 400 021, Maharashtra, India<br/><b>Website:</b> <a href="http://www.livquik.com">www.livquik.com</a></p> <p>Livquik is engaged in business of issuance of digital prepaid payment instrument, provision of payment gateway services and development of specialised system software and application software<br/><b>Date of Incorporation:</b> 04/07/2012<br/><b>Last 3 years turnover:</b><br/>2015-16 Rs. 14,61,250<br/>2016-17 Rs. 1,16,58,230<br/>2017-18 Rs. 1,69,62,934<br/><b>Country:</b> India</p> |

[Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].

