21st November 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol -IVRCLINFRA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

In the matter of: IVRCL Limited ("the Company / IVRCL")

1. Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") in the matter IA No. 529/2018 in CP (IB) No.294/7/HDB/2017, an application was filed by the Resolution Professional ("**RP**") seeking exclusion of 7 (seven) days for the calculation of a period of 270 (Two Hundred Seventy) days, from completion of Corporate Insolvency Resolution Process ("**CIRP**") period. The said matter was heard on 19th November 2018 and NCLT had passed a favourable order stating that period of 7 (Seven) days shall be excluded for the calculation of a period of 270 (Two Hundred Seventy) days from completion of CIRP period. Accordingly, the last date of CIRP of IVRCL is revised to 27th November 2018. (The copy of the said order is attached as *Annexure 1*).

2. Pursuant to the rejection of the Resolution by the members of the Committee of Creditors ("**CoC**") of IVRCL due to lack of requisite majority, which was put for vote in the 14th meeting of the CoC held on 6th November 2018 for approval of the members of the CoC to consider and approve the deviations of certain terms and conditions of the process documents for Expression of Interest and Bid Process in relation to the Resolution Plan application received from the Resolution Applicant and proceed with the processing of the said Resolution Plan application; and subsequent discussions held in the 15th meeting of the CoC held on 13th November 2018 and in the 16th meeting of the CoC held on 20th November 2018, the members of the CoC has unanimously decided to reject the said

Resolution Plan application and not to proceed further with the processing of the said Resolution Plan application. As there is no valid Resolution Plan application for the Company as per the terms and conditions of the Expression of Interest and Bid Process Memorandum documents, the CoC requested RP to file necessary application with NCLT on or before the end of CIRP period for liquidation of IVRCL on a going concern basis. The RP is in the process of filing the said application with NCLT.

You are requested to kindly take the same on record and oblige.

Thanking you,

Truly yours.

For IVRCL Limited

IVRCL LIMITED HYDERABAD

B. Subrahmanyam
Company Secretary

NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH

PRESENT: HON'BLE SHRI K ANANTHA PADMANABHA SWAMY – MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 19.11.2018 AT 10.30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA No. 317,318,435,477,508,512,513&529/2018 in CP(IB) No.294/7/HDB/2017
NAME OF THE COMPANY	IVRCL Ltd
NAME OF THE PETITIONER(S)	State Bank of India
NAME OF THE RESPONDENT(S)	IVRCL Ltd
UNDER SECTION	7 of IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
NIRAV SHAH (Counsel ALAY RAZVI) R.P	FOR	9885003330 ARCATTORNEYS@GMAIL.COM	
M. ANIL KUMAR for IA.NO 403 & 404	Advocate	9440569156	

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
K. Mamta Choudary P. N. Sunil Kum Reddy	Advocate	9849054771	Sunil for K. Mamta Choudary
Dishir Bekhchelyan for Gnana Bala	Adv	9949936611	

Counsel for petitioner. PCS 9885464319
K. Gajanan kumar gk@gajanankumar.com
IA. No. 508/2018
in
CP IB No. 294/7/HDB/2017

Challa Gunaranjan
M. SRIDHAR } for IA 477/18 (Respondent) Adv. 9603488093.

Bhavesh Raghav Rao
IA 317/18 8897857171 Sunil Jaiswal adv.

IA No.317,318,435,477,508,512,513&529/2018 in
CP(IB) No.294/7/HDB/2017

ORDER

IA 477/2018- Counter filed and time is enlarged for hearing submissions.

IA 317/2018-For filing counter time is enlarged at their request.

IA 318/2018- For filing counter time is enlarged finally.

IA 508/2018- Counsel for the Respondent filed counter. For hearing submissions in relation to the claims. Petitioners are directed to furnish documents in relation to the claim to other side at request. For hearing submissions matter adjourned.

IA 512/2018- Counsel for RP served notice for appearance. None appeared.

IA 529/2018- The present application bearing IA No.529/2018 is filed by the RP seeking exclusion of 7 (Seven) days to be excluded for the calculation of a period of 270 days from completion of CIRP process.

It is submitted that the order of admission was passed on February 23, 2018. However, the Applicant/IRP received the copy of order of admission on March 01, 2018. In view of the inadvertent delay, this Adjudicating Authority grants exclusion of 7(Seven) days from CIRP Process. Accordingly period of 7(Seven) days is excluded for the calculation of a period of 270 days from completion of CIRP process.

IA No. 529/2018 is disposed off.

Put up all the other matters on 26.11.2018.

MEMBER JUDICIAL