

Dated: November 22, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: PROVOGE

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip Code: 532647

Dear Sir/Madam,

Sub: Outcome of Committee of Creditors Meetings

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, kindly refer following points which were discussed/noted and approved in the 2nd meetings of Committee of Creditors (CoC) held on October 12, 2018;

1. The Committee had fixed the limit up to which the Resolution Professional (RP), without the permission of the Committee, is entitled to initiate a debit transaction with the Financial Institutions/Banks maintaining accounts of the Corporate Debtor
2. The Committee had approved the Remuneration to RP.
3. Approved the appointment of M/s Ernst & Young Restructuring LLP, Merchant Bankers to assist the RP during the CIRP process and fixing their remuneration
4. Approved the appointment of M/s Chandhiok and Mahajan, legal counsel to assist the RP during the CIRP process and fixing their remuneration
5. The members of CoC, took note and approved delegation of authority to RP and to his staff member(s) as per Section 28(1)(h) of the Insolvency & Bankruptcy Code, 2016

Further, below were the points discussed during the 3rd meeting of CoC, held on 22nd October 2018;

1. The members of CoC, approved the agenda of inviting for Expression of Interest from Prospective Resolution applicants including the eligibility criteria thereof.
2. The members of CoC, approved publishing Form G in Business Standard, Loksatta, Daman Ganga and Himachal Times for circulating PAN India, Mumbai, Daman and Baddi respectively along with cost of publication.
3. The members approved the cost of creation of Virtual Data Room ("VDR") facility.

Kindly take the above in your record and oblige.

Thanking you,

Yours truly,

For Provogue (India) Limited



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IBBI Registration No.: IBBI/IPA-001/IP-P00016/2016-17/10040



As Resolution Professional in the matter of Provogue (India) Limited vide order dated 26th September 2018.