KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2019-20 **Date: 21.05.2019**

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 21st day of May 2019, has approved inter-alia, the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2019.
2. Auditors' Report on the aforesaid Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2019.
3. Audited Consolidated Financial Results for the financial year ended 31st March, 2019.
4. Auditors' Report on the aforesaid Audited Consolidated Financial Results for the financial year ended 31st March, 2019.
5. Recommended dividend of ₹ 1.20 per share (i.e. @ 60%) on the equity shares of face value of ₹ 2/-, for the year ended 31st March, 2019. The dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, shall be paid / dispatched on or before 30 days of its declaration.

Further, pursuant to second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company i.e. M/s. PAWAN SHUBHAM & CO., Chartered Accountants (Firm Registration number 011573C) has issued the Audit Report on Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2019 with **unmodified opinion**.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7:30 p.m.

This is for your information and record.

Thanking you,
Yours truly,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Cum-Managing Director

(ANIL GUPTA)
Chairman-cum-Managing Director

CC:

The Calcutta Stock Exchange Ltd. **The Senior Manager, Listing Division,** **7, Lyons Range, Kolkata-700001.**	**The National Stock Exchange of India Ltd., Listing Division,** **Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex,** **Bandra (E),** **Mumbai – 400 051**

KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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(CIN: L74899DL1992PLC051527)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹ in Millions)

Particulars	Quarter ended 31-03-2019 Audited	Quarter ended 31-12-2018 Unaudited	Quarter ended 31-03-2018 Audited	Year ended 31-03-2019 Audited	Year ended 31-03-2018 Audited
1 Income from Operations	12,587.88	10,874.85	10,304.18	42,269.63	34,964.19
(a) Revenue/ Income From Operations	36.87	11.39	(6.05)	71.91	92.99
(b) Other Income	12,624.75	10,886.24	10,298.13	42,341.54	35,057.18
Total income					
2 Expenses	8,454.33	7,958.23	6,600.44	30,366.89	24,422.77
(a) Cost of materials consumed	(0.75)	20.44	9.71	25.96	14.34
(b) Purchase of stock-in-trade	621.28	(294.89)	547.00	(1,046.05)	(326.19)
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	125.98	104.79	393.05	1,121.17	1,085.54
(d) Sub Contractor expense for EPC projects	473.24	432.52	412.44	1,733.94	1,471.67
(e) Employee benefits expense	422.96	347.17	288.26	1,361.54	1,113.04
(f) Finance Costs	86.36	85.14	79.76	339.48	322.30
(g) Depreciation and amortisation	-	-	-	-	376.20
(h) Excise Duty	1,538.22	1,476.96	1,331.17	5,645.57	4,535.91
(i) Other expenses	11,721.62	10,130.36	9,661.83	39,548.50	33,015.58
Total Expenses					
3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)	903.13	755.88	636.30	2,793.04	2,041.60
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Extraordinary items and Tax (3-4)	903.13	755.88	636.30	2,793.04	2,041.60
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	903.13	755.88	636.30	2,793.04	2,041.60
8 Tax Expenses					
Current Tax	286.17	256.97	145.60	924.68	546.90
Deferred Tax	17.65	15.00	(4.86)	49.65	49.14
Total Tax Expenses	303.82	271.97	140.74	974.33	596.04
9 Net Profit / (Loss) for the period (7-8)	599.31	483.91	495.56	1,818.71	1,445.56
10 Other Comprehensive Income/(Loss)					
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(6.16)	(1.83)	(8.49)	(19.05)	(5.97)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(6.16)	(1.83)	(8.49)	(19.05)	(5.97)
11 Total Comprehensive Income for the period (9+10)	593.15	482.08	487.07	1,799.66	1,439.59
12 Paid -up equity share capital	157.85	157.85	156.72	157.85	156.72
(Face Value of ₹ 2/- each)				7631.08	5,888.60
13 Reserves excluding Revaluation Reserves as per balance sheet					
14 Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):					
a) Basic (₹)	7.60	6.14	6.32	23.12	18.51
b) Diluted (₹)	7.54	6.09	6.23	22.88	18.19
Segment -wise Revenue, Results and Capital Employed					
1. Segment Revenue (Revenue / Income from operations)	9,748.31	8,781.87	8,124.68	33,596.14	27,265.32
a) Segment - Cables	371.16	335.36	308.94	1,380.20	1,182.56
b) Segment - Stainless Steel Wire	3,864.76	2,586.28	2,493.58	10,332.55	9,561.48
c) Segment - EPC Projects	-	-	-	-	-
d) Unallocated Segment	13,984.23	11,703.51	10,927.20	45,308.89	38,009.36
Total	(36.37)	120.25	(121.95)	14.61	26.11
Less: Inter segment elimination	14,020.60	11,583.26	11,049.15	45,294.28	37,983.25
Total	1,432.72	708.41	744.97	3,024.65	3,019.06
Less: Inter segment Revenue	12,587.88	10,874.85	10,304.18	42,269.63	34,964.19
Sales / Income from Operations					
2. Segment Results Profit / (Loss) before tax and interest from each segment	1,079.38	1,035.79	721.58	3,681.00	2,955.51
a) Segment - Cables	10.25	13.20	23.58	90.93	70.57
b) Segment - Stainless Steel Wire	438.28	500.89	153.38	1,422.22	1,038.44
c) Segment - EPC Projects	1,527.91	1,549.88	898.54	5,194.15	4,064.52
Total	(36.37)	120.25	(235.68)	14.61	26.11
Less: Inter segment results	1,564.28	1,429.63	1,134.22	5,179.54	4,038.41
Net Segment Results	422.96	347.17	288.26	1,361.54	1,113.04
Less: I) Interest	238.19	326.58	209.66	1,024.96	883.77
II) Other un- allocable expenditure net off un- allocable income					
Total Profit Before Tax	903.13	755.88	636.30	2,793.04	2,041.60
3. Segment Assets	17,461.91	17,928.16	14,736.93	17,461.91	14,736.93
a) Segment - Cables	614.83	674.26	624.72	614.83	624.72
b) Segment- Stainless Steel Wire	7,251.88	5,227.21	5,727.35	7,251.88	5,727.35
c) Segment - EPC Projects	2,314.50	582.86	1,077.13	2,314.50	1,077.13
d) Unallocated Segment	27,643.12	24,412.49	22,166.13	27,643.12	22,166.13
Total					
4.Segment Liabilities	12,198.34	8,497.99	7,358.63	12,198.34	7,358.63
a) Segment - Cables	280.85	343.52	380.29	280.85	380.29
b) Segment- Stainless Steel Wire	1,768.48	1,166.88	1,410.61	1,768.48	1,410.61
c) Segment - EPC Projects	3,477.37	4,712.77	4,591.77	3,477.37	4,591.77
d) Unallocated Segment	17,725.04	14,721.16	13,741.30	17,725.04	13,741.30
Total					

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

5. Capital Employed

(Segment Assets - Segment Liabilities)					
a) Segment - Cables	5,263.57	9,430.17	7,378.30	5,263.57	7,378.30
b) Segment- Stainless Steel Wire	333.98	330.74	244.43	333.98	244.43
c) Segment - EPC Projects	5,483.40	4,060.33	4,316.74	5,483.40	4,316.74
d) Unallocated Segment	(1,162.87)	(4,129.91)	(3,514.64)	(1,162.87)	(3,514.64)
Total	**9,918.08**	**9,691.33**	**8,424.83**	**9,918.08**	**8,424.83**

(₹ in Millions)

Statement of Assets and Liabilities as at 31st March, 2019	As at 31-03-2019 Audited	As at 31-03-2018 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and equipment	4,856.77	4,039.50
(b) Capital work in progress	316.06	229.81
(c) Other Intangible assets	29.78	30.31
(d) Financial Assets		
(i) Investments	15.66	28.30
(ii) Loans	68.58	40.67
(iii) Others	6.27	2.60
(e) Other non-current assets	92.14	118.79
Total Non-Current Assets	**5,385.26**	**4,489.98**
Current Assets		
(a) Inventories	6,896.37	5,555.88
(b) Financial Assets		
(i) Trade Receivables	10,946.22	10,205.86
(ii) Cash and cash equivalents	220.68	594.50
(iii) Other Bank Balances	1,732.67	168.78
(iv) Loans	46.14	13.89
(v) Other Financial Assets	1,040.47	521.02
(c) Other current assets	1,375.31	616.22
Total Current Assets	**22,257.86**	**17,676.15**
Total Assets	**27,643.12**	**22,166.13**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	157.85	156.72
(b) Other Equity	7,631.08	5,888.60
Total Equity	**7,788.93**	**6,045.32**
Liabilties		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	717.26	1,456.62
(b) Provisions	86.26	67.21
(c) Deferred Tax Liability (Net)	441.77	398.44
Total Non-Current Liabilities	**1,245.29**	**1,922.27**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	3,865.25	6,041.69
(ii) Trade payables		
(A) total outstanding dues of micro, small and medium enterprises	914.41	-
(B) total outstanding dues of creditors other than micro,small and medium enterprises	9,288.59	6,272.00
(iii) Other Financial Liabilities	3,855.04	1,333.47
(b) Other current liabilities	457.49	406.58
(c) Provisions	134.98	111.29
(d) Current Tax liability (Net)	93.14	33.51
Total Current Liabilities	**18,608.90**	**14,198.54**
Total Equity and Liabilities	**27,643.12**	**22,166.13**

Notes:

1) The above financial results have been reviewed by the Audit Committee at their meeting held on 21st May, 2019 and thereafter approved by the Board of Directors at their meeting held on 21st May, 2019.

2) The financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.

3) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) On 1 st April, 2018, the Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone financial results for the quarter and year ended 31st March, 2019.

5) Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, total Income from Operations are disclosed net of GST while revenue for the period up to 30th June, 2017 is inluding excise duty. Accordingly, the Total Income from Operations for the year ended on 31st March, 2019 are not comparable with the corresponding figures of the previous period.

6) The Board of Directors of the Company has recommended the final dividend of ₹1.20 /- per share (nominal value of ₹ 2/- each). The final dividend, if declared at the ensuing Annual General Meeting will result in cash outflow of ₹114.18 Millions (including dividend distribution tax).

7) The Share Allotment Committee of the Board at its meeting held on 25th September, 2018 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (3rd Year). Further, Nomination and Remuneration Committee of the Board at its meeting held on 25th September 2018 has grant 15,000 Stock Option to eligible employee pursuant to KEI Employee Stock Option Scheme-2015 which will vest in one (1) year from the date of grant.

8) During the year, Company has incorporated a Company in South Africa with 49% shareholding of the Company, under the name "KEI Cables SA (Pty) Limited.

9) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2019 and the published year to date figures upto third quarter i.e. 31st December 2018 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

11) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com

Place of Signing : New Delhi
Date: 21st May, 2019

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Independent Auditors' Report on Standalone Financial Results of KEI Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF KEI INDUSTRIES LIMITED

We have audited the accompanying annual standalone financial results of KEI Industries Limited ('the Company') for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

For Pawan Shubham & Co,
Chartered Accountants
Firm Registration No. 011573C



CA Pawan Kumar Agarwal
Partner
Membership Number- 092345

Place of Signing: New Delhi
Date: 21.05.2019

KEI INDUSTRIES LIMITED

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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(₹ in Millions)

Particulars	Year ended 31-03-2019 Audited	Year ended 31-03-2018 Audited
1 Income from Operations		
(a) Revenue/ Income From Operations	42,309.80	35,031.19
(b) Other Income	71.94	92.99
Total income	**42,381.74**	**35,124.18**
2 Expenses		
(a) Cost of materials consumed	30,366.89	24,422.77
(b) Purchase of stock-in-trade	38.78	15.12
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,081.77)	(326.19)
(d) Sub Contractor Expense for EPC Projects	1,121.17	1,085.54
(e) Employee benefits expense	1,733.94	1,471.67
(f) Finance Costs	1,356.08	1,118.69
(g) Depreciation and amortisation expense	339.48	322.30
(h) Excise Duty	-	376.20
(i) Other expenses	5,725.30	4,593.15
Total Expenses	**39,599.87**	**33,079.25**
3 Profit/ (loss) before share of profit /(loss) of joint venture & Associate, exceptional tems items and tax (1-2)	**2,781.87**	**2,044.93**
4 Share of profit/ (loss) of joint venture (net of tax) * ₹ (3581)/-	(0.00)	(0.15)
5 Share of profit/ (loss) of Associate Company (net of tax) * ₹ (1756)/-	(0.00)	-
6 Profit / (Loss) before exceptional items items and Tax (3-4-5)	**2,781.87**	**2,044.78**
7 Exceptional items	-	-
8 Profit / (Loss) before Tax (6-7)	**2,781.87**	**2,044.78**
9 Tax Expenses		
Current Tax	924.75	547.82
Deferred Tax	49.65	49.14
Total Tax Expenses	**974.40**	**596.96**
10 Net Profit / (Loss) for the period (8-9)	**1,807.47**	**1,447.82**
11 Other Comprehensive Income/(Loss)		
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(19.05)	(5.97)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.04	(2.30)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	**(19.01)**	**(8.27)**
12 Total Comprehensive Income for the period (10+11)	**1,788.46**	**1,439.55**
13 Profit/(Loss) attributable to		
Equity Shareholders of Parents Company	1,808.59	1,447.58
Non Controlling Interests	(1.12)	0.24
14 Other Comprehensive Income attributable to		
Equity Shareholders of Parents Company	(19.01)	(8.04)
Non Controlling Interests	0.00	(0.23)
15 Total Comprehensive Income attributable to		
Equity Shareholders of Parents Company	**1,789.58**	**1,439.54**
Non Controlling Interests	**(1.12)**	**0.01**
16 Paid -up equity share capital (Face Value of ₹ 2/- each)	157.85	156.72
17 Reserves excluding Revaluation Reserves as per balance sheet		
Other Equity	7,622.62	5,890.22
Non Controlling Interest	(1.11)	0.01
18 Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):		
a) Basic (₹)	22.98	18.54
b) Diluted (₹)	22.74	18.21

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)		
a) Segment - Cables	33,636.31	27,332.33
b) Segment - Stainless Steel Wire	1,380.20	1,182.55
c) Segment - EPC Projects	10,332.55	9,561.48
d) Unallocated Segment	-	-
Total	**45,349.06**	**38,076.36**
Less: Inter segment elimination	14.61	26.11
Total	**45,334.45**	**38,050.25**
Less: Inter segment Revenue	3,024.65	3,019.06
Sales / Income from Operations	**42,309.80**	**35,031.19**
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment		
a) Segment - Cables	3,664.37	2,964.32
b) Segment - Stainless Steel Wire	90.93	70.57
c) Segment - EPC Projects	1,422.22	1,038.44
Total	**5,177.52**	**4,073.33**
Less: Inter segment results	-14.61	26.11
Net Segment Results	**5,162.91**	**4,047.22**
Less: I) Interest	1,356.08	1,118.69
II) Other un- allocable expenditure net off un- allocable income	1,024.96	883.75
Total Profit Before Tax	**2,781.87**	**2,044.78**
3. Segment Assets		
a) Segment - Cables	17,453.73	14,768.13
b) Segment- Stainless Steel Wire	614.83	624.72
c) Segment - EPC Projects	7,251.88	5,727.35
d) Unallocated Segment	2,316.21	1,078.80
Total	**27,636.65**	**22,199.00**
4.Segment Liabilities		
a) Segment - Cables	12,201.46	7,391.17
b) Segment- Stainless Steel Wire	280.85	380.30
c) Segment - EPC Projects	1,768.48	1,410.61
d) Unallocated Segment	3,477.36	4,590.54
Total	**17,728.15**	**13,772.62**

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

5. Capital Employed		
(Segment Assets - Segment Liabilities)		
a) Segment - Cables	5,252.27	7,376.96
b) Segment- Stainlees Steel Wire	333.98	244.42
c) Segment - EPC Projects	5,483.40	4,316.74
d) Unallocated Segment	(1,161.15)	(3,511.74)
Total	**9,908.50**	**8,426.38**

Statement of Consolidated Assets and Liabilities as at 31st March, 2019	**As at 31-03-2019 Audited**	**As at 31-03-2018 Audited**
ASSETS		
Non-Current Assets		
(a) Property, Plant and equipment	4,856.77	4,039.50
(b) Capital work-in-progress	316.06	229.81
(c) Other Intangible assets	29.78	30.31
(d) Financial Assets		
(i) Investments	17.35	29.99
(ii) Loans	68.58	40.67
(iii) Others	6.27	2.60
(e) Other non-current assets	92.14	118.79
Total Non-Current Assets	**5,386.95**	**4,491.67**
Current Assets		
(a) Inventories	6,932.08	5,555.88
(b) Financial Assets		
(i) Trade Receivables	10,909.28	10,228.40
(ii) Cash and cash equivalents	220.73	602.83
(iii) Other Bank Balances	1,732.67	168.78
(iv) Loans	36.86	13.89
(v) Others	1,040.47	521.02
(c) Other current assets	1,377.61	616.53
Total Current Assets	**22,249.70**	**17,707.33**
Total Assets	**27,636.65**	**22,199.00**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	157.85	156.72
(b) Other Equity	7,622.62	5,890.22
(c) Non Controlling Interest	(1.11)	0.01
Total Equity	**7,779.36**	**6,046.95**
Liabilties		
Non-Current Liabilities		
(a) Financial Liabilities	717.26	1,456.62
(i) Borrowing	86.26	67.21
(b) Provisions	440.55	397.20
(c) Deferred Tax Liability (Net)	**1,244.07**	**1,921.03**
Total Non-Current Liabilities		
Current Liabilities		
(a) Financial Liabilities	3,865.25	6,041.69
(i) Borrowing		
(ii) Trade payables	914.41	-
(A) total outstanding dues of micro, small and medium enterprises	9,291.95	6,284.66
(B) total outstanding dues of creditors other than micro,small and medium enterprises	3,855.04	1,333.47
(iii) Other Financial Liabilities	457.49	425.48
(b) Other current liabilities	134.98	111.29
(c) Provisions	94.10	34.43
(d) Current Tax liability (Net)	**18,613.22**	**14,231.02**
Total Current Liabilities		
Total Equity and Liabilities	**27,636.65**	**22,199.00**

Notes:

1) The above Consolidated Financial Results have been reviewed by the Audit Committee at their meeting held on 21st May, 2019 and thereafter approved by the Board of Directors at their meeting held on 21st May, 2019.

2) The Consolidated financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) On 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparative have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the year ended 31st March, 2019.

5) Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, total Income from Operations are disclosed net of GST while revenue for the period up to 30th June, 2017 is inluding excise duty. Accordingly, the Total Income from Operations for the year ended on 31st March, 2019 are not comparable with the corresponding figures of the previous period.

6) The Board of Directors of the Company has recommended the final dividend of ₹ 1.20/- per share (nominal value of ₹ 2/- each). The final dividend, if declared at the ensuing Annual General Meeting will result in cash outflow of ₹ 114.18 Millions (including dividend distribution tax).

7) The Share Allotment Committee of the Board at its meeting held on 25th September, 2018 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (3rd Year). Further, Nomination and Remuneration Committee of the Board at its meeting held on 25th September, 2018 has granted 15,000 Stock Option to eligible employee pursuant to KEI Employee Stock Option Scheme-2015 which will vest in one (1) year from the date of grant.

8) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:

- Subsidiary- KEI Cables Australia PTY Limited, Australia.
- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
- Associate- KEI Cables SA Pty Limited, South Africa.

The consolidated financial statements are prepared in accordance with Ind AS 110 " Consolidated Financial Statements", Ind AS 111 " Financial Reporting of Interest in Joint Ventures". Financials of subsidiary are audited. Financials of Joint Venture and associate are as certified by the Management.

9) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

10) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com

ANIL GUPTA
Chairman-cum-Managing Director
DIN:00006422

Place of Signing : New Delhi
Date: 21st May, 2019

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Independent Auditors' Report on Consolidated Financial Results of KEI Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF KEI INDUSTRIES LIMITED

We have audited the annual consolidated financial results of KEI Industries Limited ('Parent Company') and its subsidiary (collectively, 'the Group'), its Associate and its Joint Venture for the year ended 31st March, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Parent Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs.38.05 Millions as at 31st March, 2019 as well as the total revenue of Rs.399.24 Millions for the year ended 31st March, 2019. These annual financial statements and financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the consolidated annual financial results to the extend they have been derived from such annual financial statements is based solely on the report of such auditor.

Subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the financial statements of subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of subsidiary located outside India is based on the report of other auditor and conversion prepared by the management and audited by us.

The consolidated financial results also include the Group's share of net loss of ` 0.00 Million (Rs.5,337) for the year ended 31st March, 2019 in respect of an Associate and a Joint Venture. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of Associate and Joint Venture are solely on the such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion is not modified in respect of above matters.



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

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9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

In our opinion and to the best of our information and according to the explanations given to us and these consolidated financial results

(i) include the financial result for the year ended 31st March, 2019 of the following entities:

Subsidiaries outside India:

- KEI Cables Australia PTY Limited, Australia

Associate outside India:

- KEI Cables SA (PTY) Limited, South Africa

Joint Ventures in India:

- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel A.G. Switzerland (Association of Person)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

For Pawan Shubham & Co,
Firm Registration No. 011573C
Chartered Accountants

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

CA Pawan Kumar Agarwal
Partner
Membership Number- 092345

Place of Signing: New Delhi
Date: 21.05.2018