CAREER POINT

May 20, 2019

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 20, 2019-Audited Financial Results for the Quarter and Year ended March 31, 2019

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, May 20, 2019 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March 31, 2019. The above results are audited by Statutory Auditors of the Company (**Enclosed**)

2. Considered and took note of Auditors Report alongwith 'Statement on Impact of Audit Qualifications' for the period ended March 31, 2019 (**Enclosed**)

3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily) on or before 22th May 2019. Full format of the Financial Results for the quarter ended 31st March 2019 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company`s website www.cpil.in

4. Approval of Draft of Directors Report, Corporate Governance Report and Management Discussion and analysis Report etc

5. Considered and ratified the appointment of Statutory Auditors of the Company

6. Re-appointed CS Sourabh Mishra, Company Secretaries (C. P. No.:19132) as Secretarial Auditor of the Company for Financial Year 2019-20.

7. Re-appointed M/s Sanjay Khandelwal & Associates, Chartered Accountants as the Internal Auditors of the Company for FY 2019-20.

CAREER POINT LIMITED

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8. The Board has accorded its consent to appoint Mr. Ram Swaroop Choudhary (DIN 00711599) Independent Director of the Company on the Board of Srajan Capital Limited, material unlisted subsidiary of the Company subject to necessary approvals with effect from 21st May, 2019.

9. The Board took note of Investor Grievance Report for the period ended March 31, 2019.

10. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2019

11. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 P.M. and concluded at 22.50.

Thanking you,
For **Career Point Limited**

Tarun Jain
Company Secretary

Enclosed:

1. *Results Highlights*
2. *Audited Financial Results for the quarter and year ended March 31, 2019 (Consolidated & Standalone)*
3. *Auditor`s Report (Consolidated & Standalone)*
4. *Statement of Impact of Audit Qualification*

Key business updates and result highlights (Q4/12M FY2018-19)

Revenue: Rs 100.5 Crores (+12%); EBITDA: Rs 36 Crores (+18%); Profits: Rs 24.1 Crores (+9%)

(FY 2018-19 Consolidate numbers and y-o-y comparison)

Consolidated Financials	4th Quarter 2018-19		12 Months 2018-19	
	Rs Crores	Growth	Rs Crores	Growth
Revenue (excluding other income)	24.2	29%	100.5	12%
EBITDA	7.9	90%	36.1	18%
EBITDA Margin	33%	1055 bps	36%	176 bps
Profit After Tax	5.3	78%	24.1	9%
EPS (Rs)	2.92	78%	13.29	9%

Financials Updates:

- Income from operations for the period (FY2018-19) is rupees 100.5 Crores increased by 12.2% year on year (y-o-y) at consol basis. (Total Income: Rupees 107.1 Cr, up by 6.8% y-o-y)
- EBITDA of Rupees 36.1 Crores on consol basis with y-o-y growth of 18% resulted an EBITDA Margin of 35.9% vs FY2017-18: 34.1%. (EBITDA adding other income: Rs42.6Cr, 39.8% margin)
- Net income for 12M FY2018-19 was reported at rupees 24.1 Crores with PAT margin of 22.5% on consol level. EPS (Earning per share) for period was rupees 13.29 (y-o-y: +8.8%).

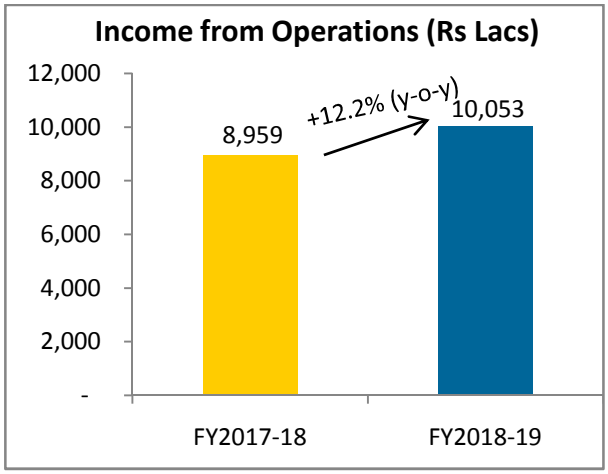
Business Updates:

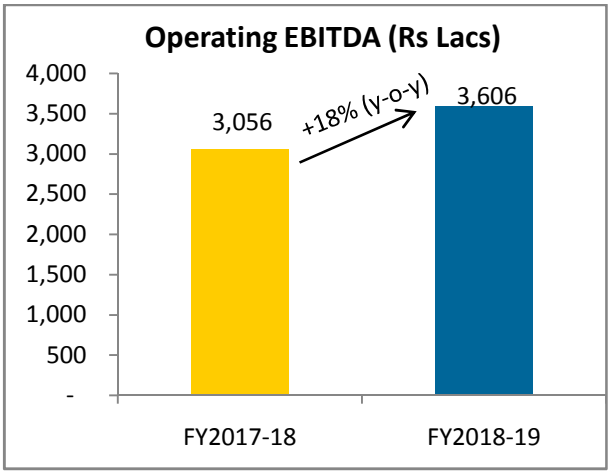
- Continuing the leadership in industry innovations; Career Point launched Coaching Version 2.0 to empower students with flexibility to choose faculty and subjects.
- This revolutionary and globally accepted tutoring system ensures best quality education with efficient utilization of students' time and costs.
- Total enrollments were reported at 29,642 (FY2018: 29,509) including 13,772 in formal education (FY2018: 11,274); 15,162 in Tutorial education division (FY2018: 18,235) and 708 in Pre-schools.
- A remarkable growth of 18% (y-o-y) in higher education enrollments is a result of increased admissions both the Universities including Career Point University, Kota and Career Point University, Hamirpur. Admissions in skill development grew by 87% to 4,314.
- Enrollment in higher education is growing by way of higher capacity utilization in existing courses as well as addition of new courses.

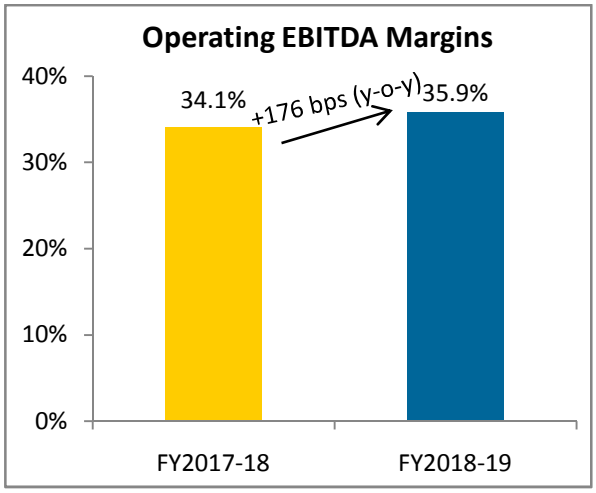
Management Outlook:

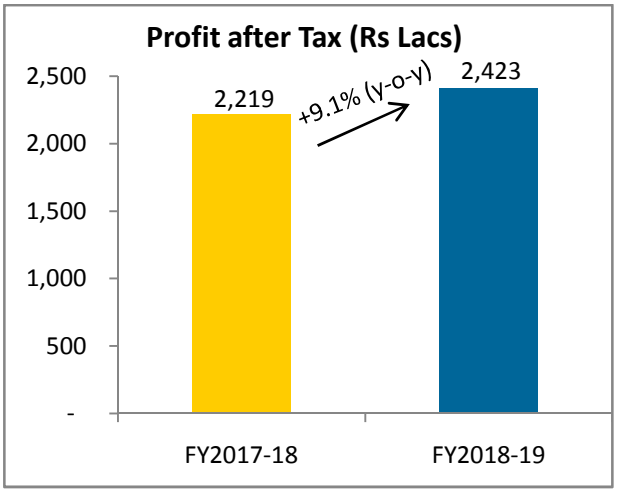
- With the launch of Career Point Coaching Version 2.0; positive impacts on the profitability through cost optimization are ensured along with large potential to scale the business.
- Tutorial services delivery through franchisee & School association network has been perfectly in-line with our strategic plan provide new long-term growth avenues to the business
- Larger growth in higher education and addition of courses year on year ascertain growth and sustainability to the businesses.
- The company's business mix of formal, informal, e-learning, publications and skill development is well positioned and management is quite optimistic on overall business prospects going forward.

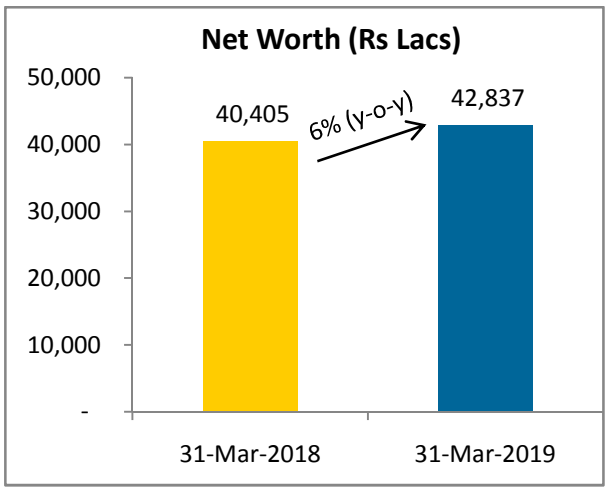
Consolidated Financials – Snapshot (FY2018-19)

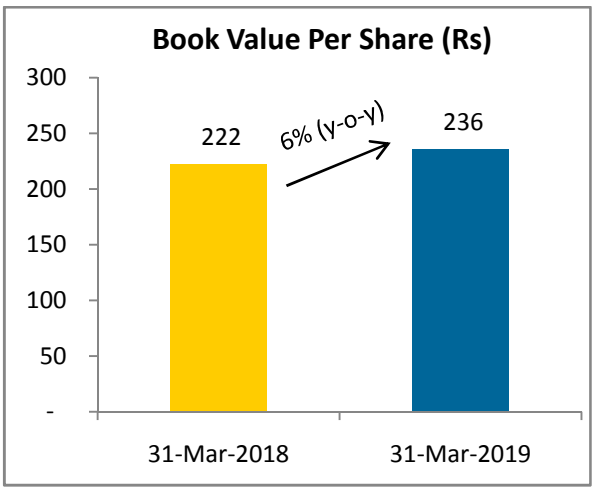












CAREER POINT LTD

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

Tel : +91-744-3040000 **Email :** investors@cpil.in **Website:** www.cpil.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2019

		Particulars	(Rs. in Lakhs)			(Rs. in Lakhs)	
			Quarter ended			Year Ended	
			31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
			(Audited)	(Unaudited)	(Audited)	(Audited)	
		Revenue					
I		Income from Operations	2,421.82	2,369.78	1,875.99	10,053.33	8,959.22
II		Other Income	212.06	143.11	208.70	652.88	1,069.87
III		**Total Income (I+II)**	**2,633.88**	**2,512.89**	**2,084.69**	**10,706.21**	**10,029.09**
IV		**Expenses**					
		Cost of Material Consumed	132.23	57.28	85.86	412.81	744.73
		Changes in inventories	(5.73)	2.34	27.71	121.50	(183.38)
		Employees Benefit Expenses	939.32	971.09	877.22	3,855.54	3,431.34
		Finance Cost	166.44	165.55	136.98	641.96	654.96
		Depreciation & Amortisation	108.65	113.55	111.45	445.90	460.41
		Other expenses	563.00	416.38	468.82	2,057.13	1,910.53
		Total Expenses	**1,903.91**	**1,726.19**	**1,708.04**	**7,534.84**	**7,018.59**
V		**Profit before tax (III-IV)**	**729.97**	**786.70**	**376.65**	**3,171.37**	**3,010.50**
		Share of profit/ (Loss) in Associate and joint venture	**(0.68)**	**(1.46)**	**(5.86)**	**1.81**	**(6.25)**
		Profit before tax	**729.29**	**785.24**	**370.79**	**3,173.18**	**3,004.25**
VI		**Tax Expenses**					
		a) Current tax	185.28	193.15	42.70	842.01	750.42
		b) MAT Credit Entitlement	(27.34)	(26.27)	(20.79)	(93.89)	(60.79)
		c) Deferred tax	39.33	39.81	64.62	(3.95)	107.47
		d) Income tax for earlier years	0.89	3.96	(12.48)	16.16	(13.72)
		Total taxes	**198.16**	**210.65**	**74.05**	**760.33**	**783.38**
		Profit after tax (V-VI)	**531.13**	**574.59**	**296.74**	**2,412.85**	**2,220.87**
VII		**Other Comprehensive Income (net of taxes)**					
		(A) Items that will not be Reclassified to Profit or Loss:	13.50	(1.01)	8.80	12.49	20.37
		Income tax on Items that will not be Reclassified to Profit or Loss:	(4.49)	-	(1.98)	(4.49)	(1.98)
		(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
		Total Other Comprehensive Income	**9.01**	**(1.01)**	**6.82**	**8.00**	**18.39**
VIII		**Total Comprehensive Income for the period**	**540.14**	**573.58**	**303.56**	**2,420.85**	**2,239.26**
IX		**Profit for the Period attributable to**	**531.13**	**574.59**	**296.74**	**2,412.85**	**2,220.87**
		Owner of the parent	531.37	575.01	296.96	2,413.97	2,219.00
		Non Controlling Interest	(0.24)	(0.42)	(0.22)	(1.12)	1.87
X		**Other Comprehensive Income for the period attributable to**					
		Owner of the parent	9.01	(1.01)	6.82	8.00	18.39
		Non Controlling Interest	-	-	-	-	-
XI		**Total Comprehensive Income attributable to**					
		Owner of the parent	540.38	574.00	303.78	2,421.97	2,237.39
		Non Controlling Interest	(0.24)	(0.42)	(0.22)	(1.12)	1.87
XII		Other Equity				40,998.22	38,576.26
XIII		Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29
XIV		Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
		a) Basic EPS	2.93	3.16	1.63	13.29	12.23
		b) Diluted EPS	2.93	3.16	1.63	13.29	12.23

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LIMITED

MANAGING DIRECTOR

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT:	31/03/2019	31/03/2018
Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	Audited	Audited
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	11,375.68	11,367.94
(b) Capital work-in-progress	224.29	210.34
(c) Investment Property	7,519.26	6,899.32
(d) Other intangible assets	0.28	2.93
(e) Financial Assets		
(i) Investments	2,993.33	1,804.42
(ii) Loans	6,486.52	7,269.39
(iii) Other Financial Assets	133.94	133.30
(f) Other non-current assets	539.69	464.90
(2) Current Assets		
(a) Inventories	244.02	345.26
(b) Financial Assets		
(i) Investments	941.81	4,783.69
(ii) Trade receivables	5,130.83	4,521.06
(iii) Cash and Cash Equivalents	757.10	1,040.26
(iv) Bank Balances Other than (iii) above	71.74	1.73
(v) Loans	16,242.96	13,062.63
(vi) Others	84.51	1.99
(c) Other current assets	148.25	18.93
(d) current tax assets (Net)	7.01	-
TOTAL ASSETS	**52,901.22**	**51,928.09**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,816.29	1,816.29
(b) Other Equity	40,998.22	38,576.26
NON CONTROLING INTEREST	11.76	12.88
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,555.51	2,961.91
(b) Provisions	121.64	113.67
(c) Deferred Tax Liabilities(Net)	538.77	556.83
(d) Other non current liabilities	-	121.35
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,478.92	5,498.40
(ii) Trade payables		
- Micro & Small Enterprises	21.72	-
- Other than Micro & Small Enterprises	16.03	34.03
(iii) Other Financial liabilities	1,555.15	1,411.96
(b) Other Current Liabilities	682.46	725.28
(c) Provisions	5.58	4.62
(d) Current Tax Liabilities (Net)	99.17	94.61
TOTAL EQUITY AND LIABILITIES	**52,901.22**	**51,928.09**

1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.

2 The figures of the last quarter ended 31st march ,2019 and 31st March ,2018 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended.

3 These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 20,2019. The Statutory Auditors of the Company have carried out audit for the same.

4 The Company has identified three Reportable segments namely : Education & Related Activities, Financing (NBFC) and Infra Division .

5 IND AS 115 Revenue from the Contracts with Customer's, has been made effective from 1st April, 2018. The Company has evaluated the effect of the same on the Consolidated financial results & the impact was immaterial.

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LIMITED

MANAGING DIRECTOR

(Rs. in Lakh)

Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

	Particulars	Quarter ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	**Segment Revenue (Net Sales Income from Segment)**					
	Education & Related Activities Division	1,682.28	1,675.14	1,449.08	7,379.76	7,641.33
	Financing (NBFC) Division	740.66	691.60	422.55	2,662.89	1,301.70
	Infra Division	4.38	4.39	4.36	17.54	17.42
	Less:Inter Segment Revenue	(5.51)	(1.35)	-	(6.86)	(1.228)
	Net Sales/Income from Operation	**2,421.82**	**2,369.78**	**1,875.99**	**10,053.33**	**8,959.22**
2	**Segment Results** Profit/(Loss) before interest and Tax					
	Education & Related Activities Division	(32.76)	143.52	(106.18)	576.05	1,383.83
	Financing (NBFC) Division*	314.67	238.46	151.12	1,015.15	344.06
	Infra Division	(7.51)	(5.57)	(5.74)	(23.77)	(23.85)
	Total	**274.40**	**376.42**	**39.20**	**1,567.43**	**1,704.04**
	Less: Finance Cost	166.44	165.55	151.13	641.96	425.13
	Add: Other Un-allocable income Net of Un-allocable Expenditure	621.32	574.38	482.72	2,247.71	1,725.34
	Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	**729.29**	**785.24**	**370.79**	**3,173.18**	**3,004.25**
3	**Segment Assets**					
	Education & Related Activities Division	14,929.42	15,116.45	15,445.48	14,929.42	15,445.48
	Financing (NBFC) Division	21,880.73	21,695.81	18,594.71	21,880.73	18,594.71
	Infra Division	9,972.57	9,954.38	9,043.87	9,972.57	9,043.87
	Unallocated Assets	6,118.50	5,973.34	8,844.02	6,118.50	8,844.02
	Total	**52,901.22**	**52,739.98**	**51,928.08**	**52,901.22**	**51,928.08**
4	**Segment Liabilities**					
	Education & Related Activities Division	9,157.96	8,714.72	9,040.73	9,157.96	9,040.73
	Financing (NBFC) Division	252.02	266.05	48.36	252.02	48.36
	Infra Division	27.03	916.10	1,777.15	27.03	1,777.15
	Unallocated Liabilities	637.94	556.96	656.41	637.94	656.41
	Total	**10,074.95**	**10,453.83**	**11,522.65**	**10,074.95**	**11,522.65**

* Profit Before Tax

For and on behalf of Board

Pramod Maheshwari
Chairman and Managing Director

Date : 20/05/2019
Place: Kota (Rajasthan)

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LTD

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

Tel : +91-744-3040000 **Email :** investors@cpil.in **Website:** www.cpil.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2019

		(Rs. in Lakhs)				
	Particulars	**Quarter ended**			**Year Ended**	
		31/03/2019	**31/12/2018**	**31/03/2018**	**31/03/2019**	**31/03/2018**
		(Audited)	**(Unaudited)**	**(Audited)**	**(Audited)**	**(Audited)**
	Revenue					
I	Income from Operations	1,533.04	1,590.21	1,387.63	6,872.20	7,108.89
II	Other Income	380.55	371.93	270.19	1,411.89	1,009.04
III	**Total Income (I+II)**	**1,913.59**	**1,962.14**	**1,657.82**	**8,284.09**	**8,117.93**
IV	**Expenses**					
	Cost of Material Consumed	97.12	27.36	50.50	297.98	409.20
	Changes in inventories of finished goods, work in progress and trading goods	2.43	1.39	18.86	35.34	(48.59)
	Employees Benefit Expenses	924.39	952.62	863.05	3,794.82	3,365.57
	Finance Cost	152.70	139.00	93.06	547.08	303.41
	Depreciation & Amortisation	100.01	103.15	103.33	410.89	428.73
	Other expenses	521.63	388.55	461.82	1,945.37	1,802.90
	Total Expenses	**1,798.28**	**1,612.07**	**1,590.62**	**7,031.48**	**6,261.22**
V	**Profit(+) / Loss (-) before tax & exceptional items (III-IV)**	**115.31**	**350.07**	**67.20**	**1,252.61**	**1,856.71**
VI	**Exceptional items**	-	-	-	-	-
VII	**Profit before tax (V +/- VI)**	**115.31**	**350.07**	**67.20**	**1,252.61**	**1,856.71**
VIII	**Tax Expenses**					
	a) Current tax	26.80	75.51	(57.99)	323.48	447.29
	b) MAT Credit Entitlement	(22.14)	(24.60)	(17.71)	(85.41)	(21.18)
	c) Deferred tax	41.96	35.92	61.03	(14.97)	139.60
	d) Income tax for earlier years	0.72	8.18	(7.71)	14.26	(7.71)
	Total tax expenses	**47.34**	**95.01**	**(22.38)**	**237.36**	**558.00**
IX	**Profit after Tax (VII-VIII)**	**67.97**	**255.06**	**89.58**	**1,015.25**	**1,298.71**
X	**Other Comprehensive Income (net of taxes)**					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	**15.43**	-	**5.73**	**15.43**	**5.73**
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	(4.49)	-	(1.98)	(4.49)	(1.98)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	10.94	-	**3.75**	**10.94**	**3.75**
XI	**Total Comprehensive Income for the period (IX +/- X)**	**78.91**	**255.06**	**93.33**	**1,026.19**	**1,302.46**
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29
XIII	**Other Equity**					**36,692.60**
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
	a) Basic EPS	0.37	1.40	0.49	5.59	7.16
	b) Diluted EPS	0.37	1.40	0.49	5.59	7.16

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LIMITED

MANAGING DIRECTOR

AUDITED STANDALONE BALANCE SHEET AS AT 31.03.2019

	Particulars	As at 31.03.2019	As at 31.03.2018
		Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
		(Audited)	(Audited)
	ASSETS		
(1)	**Non-current Assets**		
	Property, plant and equipment	11,350.17	11,612.75
	Capital work-in-progress	-	14.76
	Investment Property	2,321.62	2,384.37
	Intangible assets	0.25	0.44
	Financial Assets		
	(i) Investments	18,332.30	17,878.23
	(ii) Other Financial Assets	1,151.46	133.30
	Other non-current assets	218.36	238.47
	Total Non Current Assets	**33,374.16**	**32,262.32**
(2)	**Current Assets**		
	Inventories	98.95	132.71
	Financial Assets		
	(i) Investments	921.30	4,506.29
	(ii) Trade receivables	1,197.56	638.71
	(iii) Cash and Cash Equivalents	29.92	293.77
	(iv) Bank Balances other than (iii) above	71.74	1.73
	(v) Loans	13,045.03	10,024.37
	(vi) Others	117.20	0.15
	Other current assets	38.36	8.47
	Total Current Assets	**15,520.06**	**15,606.20**
	TOTAL ASSETS	**48,894.22**	**47,868.52**
	EQUITY AND LIABILITIES		
(1)	**EQUITY:**		
	Equity Share Capital	1,816.29	1,816.29
	Other Equity	37,718.79	36,692.60
	Total Equity	**39,535.08**	**38,508.89**
	LIABILITIES:		
(2)	**Non-current Liabilities**		
	Financial Liabilities		
	Borrowings	2,129.30	2,541.91
	Provisions	69.65	67.97
	Deferred Tax Liabilities(Net)	664.22	760.11
	Other non Current Liabilities	-	121.35
	Total Non Current Liabilities	**2,863.17**	**3,491.34**
(3)	**Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	4,328.98	3,719.05
	(ii) Trade payables		
	- Micro & Small Enterprises	21.16	-
	- Other than Micro & Small Enterprises	10.15	12.35
	(iii) Other Financial liabilities	1,514.85	1,411.06
	Other Current Liabilities	597.26	640.27
	Provisions	5.58	4.62
	Current Tax Liabilites (Net)	17.99	80.94
	Total Current Liabilities	**6,495.97**	**5,868.29**
	TOTAL EQUITY AND LIABILITIES	**48,894.22**	**47,868.52**

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CAREER POINT LIMITED

MANAGING DIRECTOR

1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.

2 The figures of the last quarter ended 31st march ,2019 and 31st March ,2018 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended.

3 The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.

4 The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 20th May, 2019 The Statutory Auditors of the Company have carried out the audit for the same.

5 IND AS 115 Revenue from the Contracts with Customer's, has been made effective from 1st April, 2018. The Company has evaluated the effect of the same on the standalone financial results & the impact was immaterial.

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman & Managing Director

Date :- 20/05/2019
Place: Kota (Rajasthan)

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO
Chartered Accountants

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Independent Auditor's Report on Consolidated Quarterly and year to date Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Career Point Limited

1. We have audited the accompanying statement of Consolidated financial results of Career Point Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities for the quarter and the year to date Consolidated financial results for the year ended March 31, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended The quarterly consolidated financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures in up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Consolidated financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the Consolidated financial results for the nine months period ended December 31, 2018, the audited annual Consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on the reviewed Consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34). Prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries and an associate and joint venture as aforesaid, these consolidated quarterly and year to date financial results:

   i) includes annual financial results of the following entities:
      (1) Career Point Infra Limited (Subsidiary)
      (2) Career Point Edutech Limited (Subsidiary)
      (3) Srajan Capital Limited (Subsidiary)
      (4) Gyan Eduventure Private Limited (Subsidiary)

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(5) Career Point Institute of Skill Development Private Limited (Subsidiary)
(6) Career Point Accessories Private Limited (Subsidiary)
(7) Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
(8) Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
(9) Study Board Education Private Limited (Joint Venture)
(10) Imperial Infine Private Limited (Associate)

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR./CFD/FAC/62/2016 dated 5th July 2016 in this regard; and

iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31st March 2019.

4. Other Matters

We did not audit the financial statements of 8 subsidiaries whose financial results reflect total assets as at 31st March, 2019 of Rs 40,955.63 Lakhs, net assets as at 31st March 2019 of Rs 21,106.97 Lakhs, total revenue of Rs 1,192.18 Lakhs & 4,185.86 Lakhs for the quarter and year ended 31st March 2019 respectively, total profit after tax of Rs 460.60 Lakhs, & Rs 1,395.05 Lakhs, for the quarter and year ended 31st March, 2019 respectively and total comprehensive income of Rs 449.07 Lakhs, & Rs 1383.52 Lakhs, for the quarter and year ended 31st March, 2019 respectively, as considered in the consolidated financial results. The consolidated financial results also include the company's share of Net profit/(Loss) of Rs (0.68) Lakhs & Rs 1.81 Lakh and other comprehensive income/(Loss) of Rs 9.01 lakhs and Rs 8 lakhs for the quarter and year ended 31st March, 2019 as considered in the consolidated financial results in respective of an associate and a joint venture. These financial results have been audited by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far it relates to the amounts and disclosures included respect of these subsidiaries/ associate/ joint venture is based solely on the report of other auditors.

Our opinion above on the consolidated financial results in not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E

(Gaurav Lodha)
Partner
Membership No.:- 507462

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date: 20th May 2019

LODHA
& CO
Chartered Accountants

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E-mail : delhi@lodhaco.com

Independent Auditor's Report on Quarterly Standalone Financial Results and year Ended Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Career Point Limited

1. We have audited the accompanying statement of standalone financial results of Career Point Limited ("the Company") for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March, 31 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the ninth month period ended December 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended) and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on the reviewed standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (as amended).

2. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date financial results:

   i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/D51/69/2016 dated 10th August 2016 in this regard; and

LODHA & CO. New Delhi Chartered Accountants

ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to results for the year ended March 31, 2019.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E

(Gaurav Lodha)
Partner
Membership No.: - 507462
Place:-New Delhi
Date:20th May,2019

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT

May 20, 2019

'Statement on Impact of Audit Qualifications'

We hereby declare that LODHA & CO., Chartered Accountants, New Delhi, Statutory Auditor of the Company have issued Auditors` Report with unmodified opinion for Consolidated and Standalone Financial Results for the quarter and year ended 31 March, 2019.

For Career Point Limited

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Managing Director