



Ref: SECY/NSE

20th June 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub: Submission of Related Party Transactions for the Half year ended 31 03 2019.

Pursuant to the Regulation 23 (9) of SEBI LODR we now submit the disclosure of Related Party Transactions on a Consolidated Basis for the half year ended 31st March 2019 in the format specified in the Accounting Standards for Annual Results.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 23rd May 2019 had approved the Standalone and Consolidated financial results for the year ended 31st March 2019 and the results were intimated to the Stock Exchange on the same day.

Thanking you,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

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SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED

**Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2019
as per Reg. 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Related party disclosures for the half year ended 31 March 2019	
In accordance with the requirements of Ind AS-24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:	
Nature	Parties
Associates	1 Tuticorin Alkali Chemicals and Fertilizers Limited 2 Gold Nest Trading Company Limited 3 Greenam Energy Private Limited
Jointly Controlled entities	1 Tamilnadu Petroproducts Limited 2 National Aromatics and Petrochemicals Corporation Limited
Key management personnel of the Company	1 Thiru. Ashwin C Muthiah 2 Thiru. S.R. Ramakrishnan
Enterprises owned by / over which Key Management Personnel is able to exercise significant influence	1 Wilson International Trading Pte Ltd, Singapore 2 Wilson International Trading India Private Limited 3 Manali Petrochemicals Limited 4 Greenstar Fertilizers Limited 5 AM International Holdings Pte. Ltd, Singapore 6 AMI Holdings Private Limited 7 Sicagen India Limited 8 SPIC Officers And Staff Welfare Foundation 9 South India Travels Private Limited 10 Lotus Fertilizers Private Limited 11 EDAC Engineering Limited 12 EDAC Staffing Solution Private Limited 13 EDAC Automation Limited 14 Totalcomm Infra Services Private Limited 15 Twinshield Consultants Private Limited 16 AM Foundation 17 SPIC Group Companies Employees Welfare Foundation

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The following transactions were carried out with the related parties

		(Rs in Lac)
S.NO	PARTICULARS	As at the half year 31 March 2019
A	BALANCE OUTSTANDING AS AT 31.03.2019	
	(a) Receivables	
	Tamilnadu Petroproducts Limited	3.12
	Tuticorin Alkali Chemicals and Fertilizers Limited	5.06
	Greenstar Fertilizers Limited	1698.88
	Wilson International Trading (India) Private Limited	0.05
	EDAC Engineering Limited	60.70
	EDAC Automation Limited	-
	Totalcomm Infra Services Private Limited	0.80
	Twinshield Consultants Private Limited	36.45
	Lotus Fertilizers Private Limited	4.41
	Sicagen India Limited	0.23
	Wilson International Trading Pte. Ltd, Singapore	-
	AM Foundation	0.01
	(b) Advances to	
	Sicagen India Limited	1.87
	Greenstar Fertilizers Limited	3552.67
	Tamilnadu Petroproducts Limited	2.77
	National Aromatics and Petrochemicals Corporation Limited *	1488.95
	Manali Petrochemicals Limited	0.45
	Tuticorin Alkali Chemicals and Fertilizers Limited	-
	(c) Payables	
	Greenstar Fertilizers Limited	2297.21
	Tamilnadu Petroproducts Limited	-
	Sicagen India Limited	226.77
	Wilson International Trading Pte. Ltd, Singapore	50037.58
	EDAC Engineering Limited	-
	EDAC Automation Limited	68.42
	EDAC Staffing Solution Private Limited	0.51
	Tuticorin Alkali Chemicals and Fertilizers Limited	539.36
	Lotus Fertilizers Private Limited	1805.55
	South India Travels Pvt Ltd	3.17
	Twinshield Consultants Private Limited	15.30
	(d) Equity Share Capital including Securities premium	
	AMI Holdings Private Limited	6523.42
	(e) Preference Share Capital	
	AMI Holdings Private Limited	750.00
	(f) Cash collateral provided against bank borrowings	
	AM International Holdings Pte Ltd,Singapore (in USD)	37.50
	(g) Borrowings	
	AM International Holdings Pte Ltd,Singapore	16370.17

The following transactions were carried out with the related parties

(Rs in Lac)

S.NO	PARTICULARS	As at the half year 31 March 2019
	(h) Investment in Equity	
	Tamilnadu Petroproducts Limited	1980.47
	Tuticorin Alkali Chemicals and Fertilizers Limited (Net of provision of Rs. 3668.46 lac (Rs 1668.46 lac)	2952.21
	Greenam Energy Private Limited	568.65
	Manali Petrochemicals Limited	2.52
	South India Travels Pvt Ltd	50.96
	Sicagen India Limited	138.93
	National Aromatics and Petrochemicals Corporation Limited *	2.50
	SPIC Petrochemicals Limited#	-
	Goldnest Trading Company Limited *	250.25
	(i) Investment in Preference Shares	
	SPIC Petrochemicals Limited#	-
	(j) Investment in Bond	
	SPIC Petrochemicals Limited#	-

*Dues have been fully provided for

Written off in current year utilizing the provision

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		(Rs. In Lac)
S.NO	PARTICULARS	For the Half Year ended 31.03.2019
B	TRANSACTIONS DURING THE HALF YEAR ENDED 31.03.2019	
1	Sale of goods	
	Greenstar Fertilizers Limited	220.92
	Lotus Fertilizers Private Limited	78.78
2	Purchase of materials	
	Tuticorin Alkali Chemicals and Fertilizers Limited	82.93
	Greenstar Fertilizers Limited	1460.08
	Tamilnadu Petroproducts Limited	47.01
	Wilson International Trading Pte Ltd, Singapore	46271.09
	Sicagen India Limited	196.49
	Lotus Fertilizers Private Limited	3.16
3	Reimbursement of Expenses (Receipts)	
	Greenstar Fertilizers Limited	42.80
	National Aromatics and Petrochemicals Corporation Limited	0.48
	Totalcomm Infra Services Private Limited	0.06
	AM Foundation	1.87
4	Reimbursement of Expenses (Payments)	
	Sicagen India Limited	15.60
	Greenstar Fertilizers Limited	34.42
5	Income from services rendered	
	Manali Petrochemicals Limited	2.79
	Tamilnadu Petroproducts Limited	0.41
	Tuticorin Alkali Chemicals and Fertilizers Limited	5.76
	Greenstar Fertilizers Limited	447.35
	Wilson International Trading (India) Private Limited	0.31
	Sicagen India Limited	0.62
	EDAC Engineering Limited	1.26
6	Services / Consultancy Charges	
	Greenstar Fertilizers Limited	197.04
	EDAC Automation Limited	91.55
	EDAC Engineering Limited	12.42
7	Rent Paid	
	Greenstar Fertilizers Limited	362.56
8	Interest on Borrowings /Materials Paid	
	AM International Holdings Pte Ltd, Singapore	732.37
	Wilson International Trading Pte. Ltd, Singapore	772.81
9	Demurrage Charges	
	Wilson International Trading Pte. Ltd, Singapore	464.42
10	Investment in Equity	
	Greenam Energy Private Limited	568.65

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		(Rs. In Lac)
S.NO	PARTICULARS	For the Half Year ended 31.03.2019
11	Trade Advance Received / Returned Greenstar Fertilizers Limited	2780.00
12	Car Rental Charges South India Travels Private Limited	10.76
13	Income from Rentals Greenstar Fertilizers Limited	12.60
14	Dividend Income Manali Petrochemicals Limited Sicagen India Limited	0.05 3.47
15	Material Purchase Adv Greenstar Fertilizers Limited	500.00

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