UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Cap Inf./Reg 29&30/305/2019 February 20, 2019

Corporate Relations Cell	**Listing Department**
Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Capital Infusion by the Government of India & Prior Intimation for seeking approval relating to Preferential Allotment

Exchange(s) are hereby informed that the Central Government vide letter F. No. 7/23/2019-BOA-I dated February 19, 2019 has informed its decision to invest Rs. 2839 crore in the equity capital of the Bank by Preferential Allotment of equity shares under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In relation to the above, the Board of Directors of the Bank proposes to inter alia consider and approve by circulation on or after February 25, 2019, the proposal for creation, offering, issuance and allotment of equity shares of face value of Rs. 10/- each to the President of India acting on behalf of Government of India, for an amount aggregating up to Rs. 2839 crore by way of preferential allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to subsequent approval by shareholders of the Bank at a General Meeting/ through postal ballot.

The Bank being a Body Corporate under the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970 remains outside the scope of the provision of Section 179(3) of the Companies Act, 2013.

The submission may please be taken on record and treated as compliance under Regulations 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Bikramjit Bhom 20/02
Bikramjit Shom
Company Secretary & Compliance Officer