

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date:- 20/12/2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to acquisition of equity shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction , duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter

CC: - Mrs. Khushboo Pasari
Company Secretary and Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar
Nagpur-440033

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)		Shri Manish Satyanarayan Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed		BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer of 46,49,690 and 50,75,940 equity shares from Smt. Sohadevi Nandlal Nuwal and Smt. Leeladevi Satyanarayan Nuwal respectively to Shri Manish Satyanarayan Nuwal, promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		The disclosure of proposed acquisition was required to be made under regulation 10(5)	
	- whether it was made within the timeline specified under the regulation.		Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation	
	- Date of filing with the Stock exchange		13/12/2018	
7.	Details of acquisition		Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	i. Smt. Sohadevi Nandlal Nuwal ii. Smt. Leeladevi Satyanarayan Nuwal	Yes



	b.	Date of Proposed acquisition	19/12/2018			
	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	i. 46,49,690 Equity Shares ii. 50,75,940 Equity Shares			
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted Share Capital TC	i. 46,49,690 Equity Shares (5.1383%) ii. 50,75,940 Equity Shares (5.6094%)			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.		Shareholding Details	Pre- transaction		Post-transaction	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee	44,64,301	4.9335%	1,41,89,931	15.6812%
	b.	Each Seller / Transferor				
		i. Smt. Sohadevi Nandlal Nuwal	46,49,690	5.1383%	-	-
		ii. Smt. Leeladevi Satyanarayan Nuwal	50,75,940	5.6094%	-	-

Date:-20/12/2018

Place: - Nagpur



Manish Satyanarayan Nuwal

Acquirer

Promoter