Manish Agarwal Benefit Trust

1-7-293, M.G. Road, Secunderabad 500 003

20.09.2019

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400051

The Board of Directors
Gati Limited
Plot no-20, Survey no-12
Kothaguda, Kondapur,
Hyderabad-84

Sub: Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you

Manish Agarwal Benefit Trust
Trustee

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011

Name of the Target Company(TC)	**GATI Limited**
Names of the Stock Exchanges where the shares of the target company are listed	**BSE Ltd.** **National Stock Exchange of India Ltd.**
Date of reporting	**20.09.2019**
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	**Manish Agarwal Benefit Trust**
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / ~~release [(2)-(3)] / invocation [(2)-(3)]~~}	
	No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of Event (creation ~~/release/ invocation/~~ Revoke)	Date of creation/~~invocation~~/ Revocation/~~release~~ of encumbrance	Type of Encumbrance (pledge/~~-~~lien/ non disposal undertaking/others)	Reasons for encumbrance**	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of Total share capital
Manish Agarwal Benefit Trust	99,728	0.09%	80,000	0.07%	Reversal of invocation	17.09.2019	Pledge	Third party Reversal of invocation****	4,45,068	0.41%	M/s Globe Fincap Private Limited	80,000	0.07%
	5,44,796	0.50%	80,000	0.07%	Pledge	17.09.2019		Third party pledge	4,45,068	0.41%	M/s Fine estate Private Limited	5,25,068	0.48%

Date: 20.09.2019
Place: Hyderabad

For Manish Agarwal Benefit Trust
Trustee

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
****Reversal of earlier invoked shares by lender