

CHEM MACH PRIVATE LIMITED

19th August, 2019

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u>
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Dear Sir/Ma'am,

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

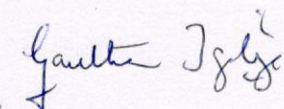
Please find enclosed herewith the Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the proposed acquisition of **29,85,808** equity shares constituting **3.15 %** of the paid up capital of Pudumjee Paper Products Limited ('Target Company'), from 3P Land Holdings Limited (Formerly known as Pudumjee Industries Limited) by the undersigned Acquirer.

The proposed date of transaction is **26th August, 2019.**

Please take the same on record.

Thanking you,
Yours faithfully,

For **Chem Mach Private Limited**



Gautam N. Jajodia
Director

Encl.: As Above

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Pudumjee Paper Products Limited
2	Name of the acquirer(s)	Chem Mach Private Limited
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is part of the Promoter Group of the TC.
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	3P Land Holdings Limited (Formerly known as Pudumjee Industries Limited)
	b. Proposed date of acquisition	26 th August, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	29,85,808 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3.15 %
	e. Price at which shares are proposed to be acquired	Not exceeding Rs. 15.85 per share (Exact price cannot be stated as transaction will take place through stock exchange platform)
	f. Rationale, if any, for the proposed transfer	To consolidate the shareholding of the Acquirer in TC.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.12.68
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price as mentioned in point 6 above.

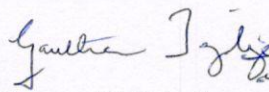
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			i. We hereby declare that, the Transferor and Transferee have complied with the provisions of Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) during 3 years prior to the date of proposed acquisition.			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.			ii. NIL			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			We hereby declare that all the conditions specified under Regulation 10(1)(a) of the SAST Regulations, 2011 with respect to the exemptions has been duly complied with.			
11	Shareholding details			Before the proposed transaction		After the proposed transaction	
				No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)					
		Acquirer					
	1	Chem Mach Private Limited		47,14,192	4.96	77,00,000	8.11
		Persons Acting in Concert (PACs)					
	2	Arunkumar Mahabirprasad Jatia		42,06,850	4.43	42,06,850	4.43
	3	Vrinda Jatia Trust (Arunkumar Mahabir Prasad Jatia, Gautam N. Jajodia and Smita Gupta, Trustees of the Trust)		9,92,500	1.05	9,92,500	1.05
	4	Vasudha Jatia Trust (Arunkumar Mahabir Prasad Jatia, Gautam N. Jajodia and Smita Gupta, Trustees of the Trust)		9,92,500	1.05	9,92,500	1.05
	5	Yashvardhan Jatia		100	0.00	100	0.00
	6	Thacker and Company Limited		1,29,15,362	13.60	1,29,15,362	13.60
	7	Suma Commercial Private Limited		1,03,09,452	10.86	1,03,09,452	10.86
	8	Yashvardhan Jatia Trust (Arunkumar Mahabirprasad Jatia, Gautam N. Jajodia, Trustees of the Trust)		96,75,101	10.19	96,75,101	10.19

9	Pudumjee Investment & Finance Company Limited	17,75,605	1.87	17,75,605	1.87
10	AMJ Land Holdings Limited (Formerly known as Pudumjee Industries Limited)	6,85,526	0.72	6,85,526	0.72
11	Fujisan Technologies Limited	3,94,056	0.42	3,94,056	0.42
12	Arun Jatia HUF	0	0	0	0
13	Poonam Jatia Family Trust	0	0	0	0
14	Mahabirprasad Jatia Family Trust	0	0	0	0
15	Vrinda Jatia	0	0	0	0
16	Vasudha Jatia	0	0	0	0
17	Pudumjee Plant Laboratories Limited	0	0	0	0
B	Seller (s) 3P Land Holdings Limited (Formerly known as Pudumjee Industries Limited)	1,70,58,769	17.97	1,40,72,961	14.82

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Chem Mach Private Limited

x 
Gautam N. Jajodia
Director

Date: 19.08.2019

Place: Mumbai