कोचीन शिपयार्ड लिमिटेड
(भारत सरकार की श्रेणी-1 मिनिरत्न कंपनी, पोत परिवहन मंत्रालय)

COCHIN SHIPYARD LIMITED
(A Government of India Category-1 Miniratna Company, Ministry of Shipping)

SEC/48/2017-63-II

June 19, 2019

To **The Manager,** **Compliance Department,** **BSE Limited,** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai – 400 001.**	**To** **The Manager,** **Compliance Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza,** **Bandra - Kurla Complex, Bandra (East)** **Mumbai – 400 051.**
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir / Madam,

Sub: Disclosure of Related Partv Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019, in the format specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

2. This is for your information and record please.

Thanking you,

Yours faithfully,
For Cochin Shipyard Ltd

V Kala
Company Secretary &
Compliance Officer

Encl: As above

Related Party disclosure as per Ind AS 24 (Consolidated)

Related Party	Nature of Relationship	
	For the half year ended 31.03.2019	For the year ended 31.03.2019
Shri Madhu S Nair Chairman & Managing Director	Key Managerial Personnel	Key Managerial Personnel
Shri Paul Ranjan D Director (Finance) & Chief Financial Officer	Key Managerial Personnel	Key Managerial Personnel
Shri Suresh Babu N V Director (Operations)	Key Managerial Personnel	Key Managerial Personnel
Shri Bejoy Bhasker (From April 05, 2018) Director (Technical)	Key Managerial Personnel	Key Managerial Personnel
Shri Satinder Pal Singh Official Part Time (Nominee) Director, Government of India	Key Managerial Personnel	Key Managerial Personnel
Shri Elias George (Upto April 20, 2018) Official Part Time (Nominee) Director, Government of Kerala	-	Key Managerial Personnel
Shri K R Jyothilal (From April 20, 2018) Official Part Time (Nominee) Director, Government of Kerala	Key Managerial Personnel	Key Managerial Personnel
Smt Roopa Shekhar Rai (Upto March 20, 2019) Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Shri Radhakrishna Menon (Upto March 20, 2019) Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Shri Krishna Das E (Upto March 20, 2019) Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Shri Jiji Thomson Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Shri Pradipta Banerjee Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Shri Nanda Kumaran Puthezhath Non Official Part Time (Independent) Director	Key Managerial Personnel	Key Managerial Personnel
Smt V Kala Company Secretary	Key Managerial Personnel	Key Managerial Personnel
Hooghly Cochin Shipyard Limited (HCSL)	Subsidiary Company with 74% shareholding	Subsidiary Company with 74% shareholding
Shri S Balaji Arunkumar Director, HCSL	Key Managerial Personnel	Key Managerial Personnel
Shri Rajesh Gopalakrishnan Chief Executive Officer, HCSL (From 08.11.2018 onwards)	Key Managerial Personnel	Key Managerial Personnel
Shri Shibu John Chief Financial Officer, HCSL (From 08.11.2018 onwards)	Key Managerial Personnel	Key Managerial Personnel
Shri Aswin Sarma M Company Secretary, HCSL (From 08.11.2018 onwards)	Key Managerial Personnel	Key Managerial Personnel

Nature of transaction – Remuneration to Key Managerial Person*

Rs. in Lakhs

Particulars	For the half year ended 31.03.2019	For the year ended 31.03.2019
Short term benefit	83.35	275.32
Post employment Benefit	15.24	34.13
Total	**98.59**	**309.45**

* Remuneration for the year ended 31.03.2019 includes pay revision arrears w.e.f 01.01.2017.

Nature of transaction – Loans*

For the half year ended 31.03.2019 *Rs in Lakhs*

Name of Related Party	Opening Balance as on 1.10.2018	Loans/ advances Taken from 1.10.2018 to 31.3.2019	Repayment	Balance as on 31.3.2019	Interest accrued as on 31.3.2019
Madhu S Nair	0.00	0.00	0.00	0.00	0.00
Paul Ranjan D	0.45	0.00	0.30	0.15	0.00
Sunny Thomas	0.00	0.00	0.00	0.00	0.00
Suresh Babu N V	0.55	0.00	0.36	0.19	0.00
Bejoy Bhasker	1.07	0.00	0.55	0.52	0.36
Kala V	0.45	0.00	0.30	0.15	0.00

For the year ended 31.03.2019 *Rs in Lakhs*

Name of Related Party	Opening Balance as on 1.4.2018	Loans/ advances Taken during 2018-19	Repayment	Balance as on 31.3.2019	Interest accrued as on 31.3.2019
Madhu S Nair	0.91	0.00	0.91	0.00	0.00
Paul Ranjan D	0.99	0.50	1.34	0.15	0.00
Sunny Thomas	0.82	0.00	0.82	0.00	0.00
Suresh Babu N V	0.95	0.60	1.36	0.19	0.00
Bejoy Bhasker	1.73	0.50	1.71	0.52	0.36
Kala V	0.77	0.50	1.12	0.15	0.00

*Loan balances have been considered from the year of attaining KMP status.

Nature of transaction – Sitting Fee to Independent Directors

For the half year ended 31.03.2019

Rs in Lakhs

Name of the meeting	Roopa Shekhar Rai	Krishna Das E	Radhakrishna Menon	Jiji Thomson	Nandakumaran Puthezhath	Pradipta Banerji
Board Meeting	0.60	0.60	0.60	0.30	0.60	0.30
Audit Committee	-	0.30	0.30	-	0.30	-
Corporate Social Responsibility	0.60	-	0.60	-	-	-
Nomination and Remuneration Committee	0.30	0.30	-	-	-	-
Contracts and Capex Committee	-	-	-	0.15	0.30	0.30
Strategic HR Committee	-	-	-	0.30	-	-
Technology Committee	-	-	-	0.15	-	0.15
Stakeholders Relationship Committee	-	0.15	-	-	-	-
Total payment for the period from 1.10.2018 to 31.3.2019	**1.50**	**1.35**	**1.50**	**0.90**	**1.20**	**0.75**

For the year ended 31.03.2019

Rs in Lakhs

Name of the meeting	Roopa Shekhar Rai	Krishna Das E	Radhakrishna Menon	Jiji Thomson	Nandakumaran Puthezhath	Pradipta Banerji
Board Meeting	1.05	1.05	1.05	0.60	0.90	0.60
Audit Committee	-	0.75	0.75	-	0.60	-
Corporate Social Responsibility	0.90	-	0.90	-	-	-
Nomination and Remuneration Committee	0.45	0.45	-	-	-	-
Contracts and Capex Committee	-	-	-	0.15	0.45	0.30
Strategic HR Committee	-	-	-	0.30	-	-
Technology Committee	-	-	-	0.15	-	0.15
Stakeholders Relationship Committee	-	0.15	-	-	-	-
Total payment for 2018-19	**2.40**	**2.40**	**2.70**	**1.20**	**1.95**	**1.05**

Related Party disclosure as per Ind AS 24 (Consolidated)

Nature of transaction – Transaction with other related parties

As CSL is a Government company under the control of Ministry of Shipping (MoS), the company has availed exemption from detailed disclosures prepared under Ind AS 24 with respect to related party transactions with Government and Government related entities. However, as required under Ind AS 24, following are the individually significant transactions:

Transactions with Government and Government related entities by the parent company

Rs in Lakhs

Particulars	As at 31.03.2019 (1.10.2018 to 31.3.2019)	As at 31.03.2019 (1.4.2018 to 31.3.2019)
Secondment to subsidiary – Hooghly Cochin Shipyard Limited	26.09	52.25
Investment in NCDs issued by subsidiary - Hooghly Cochin Shipyard Limited	0.00	44.00
Amount payable to Government of India	0.00	235.40
Amount paid as dividend during the period	0.00	12234.24
In the case of subsidiary company shares issued for consideration other than cash to M/s HDPEL	0.00	572.00

In addition to the above, around 99.5 % of the company's turnover and 99.5 % (approx.) of trade receivables and customer advance is with respect to Government and Government related entities.