



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020

PHONE : 2287-4749 • FAX : (033) 2283-4487 • Email : bcml@bcml.in • www.chini.com

18th June, 2019

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

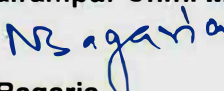
Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the year ended 31st March, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited


Nitin Bagaria
(Company Secretary)

Encl: As above.

BALRAMPUR CHINI MILLS LIMITED

Related party disclosures :

(a) Name of the related parties and description of relationship :-

- | | |
|---|---|
| (i) Subsidiary Company :
(Control exists) | Indo Gulf Industries Ltd. (IGIL) (upto 18th May, 2017) |
| (ii) Associate Company :
(Significant influence can be exercised) | 1. Visual Percept Solar Projects Pvt. Ltd. (VSPPL)
2. Auxilo Finserve Pvt. Ltd. (AFPL) (w.e.f. 20th March, 2018) |
| (iii) Key Managerial Personnel
(KMP): | 1. Shri Vivek Saraogi - Managing Director
2. Dr. Arvind Krishna Saxena - Whole-time Director |
| (iv) Other related parties:
Close members of family of KMP :
Shri Vivek Saraogi | 1. Shri K.N.Saraogi - Father
2. Smt. Meenakshi Saraogi - Mother
3. Smt. Sumedha Saraogi - Wife
4. Shri Karan Saraogi - Son
5. Smt. Natisha Saraogi - Son's wife
6. Smt. Avantika Saraogi - Daughter
7. Shri Ashray Butta - Daughter's husband
8. Smt. Stuti Dhanuka - Sister |

Significant influence entities:

1. Meenakshi Mercantiles Ltd.
2. Udaipur Cotton Mills Co. Ltd.
3. Novel Suppliers Pvt. Ltd.
4. Neoworth Commercial Pvt. Ltd.
5. Kamal Nayan Saraogi (HUF)
6. Vivek Saraogi (HUF)
7. The Balrampur Sugar Company Limited Employees Gratuity Fund

For Balrampur Chini Mills Limited

N. Bagaria
(Nitin Bagaria)
Company Secretary

BALRAMPUR CHINI MILLS LIMITED

(b) Transactions with Related parties :

Nature of transaction / Name of the related party	Subsidiary	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	(Rs. in Lacs) Total
(i) Compensation/Remuneration of KMP						
Shri Vivek Saraogi	-	-	-	645.30	-	645.30
Dr. Arvind Krishna Saxena	-	-	-	29.02	-	29.02
(ii) Interest income (at amortized cost)						
Visual Solar Projects Pvt. Ltd.	-	191.66	-	-	-	191.66
(iii) Contribution to employees defined benefit plans						
The Balrampur Sugar Company Limited Employees Gratuity Fund	-	-	1071.15	-	-	1071.15

For Balrampur Chini Mills Limited

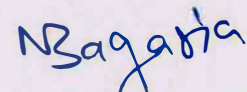
N Bagaria
(Nitin Bagaria)
Company Secretary

BALRAMPUR CHINI MILLS LIMITED

(Rs. in Lacs)

Nature of transaction / Name of the related party	Subsidiary	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(iv) Interim dividend paid to equity shareholders Shri Vivek Saraogi	-	-	-	892.00	-	892.00
Dr. Arvind Krishna Saxena	-	-	-	0.41	-	0.41
Smt. Sumedha Saraogi	-	-	-	-	229.15	229.15
Shri Karan Saraogi	-	-	-	-	426.32	426.32
Smt. Avantika Saraogi	-	-	-	-	86.81	86.81
Smt. Stuti Dharuka	-	-	-	-	116.46	116.46
Meenakshi Mercantiles Ltd.	-	-	175.21	-	-	175.21
Udaipur Cotton Mills Co. Ltd.	-	-	153.73	-	-	153.73
Novel Suppliers Pvt. Ltd.	-	-	72.68	-	-	72.68
Kamal Nayan Saraogi (HUF)	-	-	184.26	-	-	184.26
Vivek Saraogi (HUF)	-	-	3.99	-	-	3.99

For Balrampur Chini Mills Limited


 (Nitin Bagaria)
 Company Secretary

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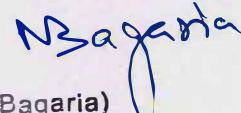
						(Rs. in Lacs)
Nature of transaction / Name of the related party	Subsidiary	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(v) Balance Outstanding:						
Investment in debentures (at amortized cost)	-	2210.63	-	-	-	2210.63
Remuneration payable	-	-	-	360.00	-	360.00
Contribution to employees defined benefit plan	-	-	137.41	-	-	137.41

(c) Details of Remuneration paid/payable to KMP: (Rs. in Lacs)

Particulars	Year ended 31st March, 2019		
	Shri Vivek Saraogi	Dr. Arvind Krishna Saxena	Total
Short-term employee benefits			
- Salary	240.00	23.09	263.09
- Commission	360.00	-	360.00
- Perquisites	16.50	3.55	20.05
	616.50	26.64	643.14
Post-employment benefits			
- Contribution to Provident Fund	28.80	2.39	31.19
	-	-	
	645.30	29.02	674.33

The above remuneration does not include provision for gratuity and leave encashment, which is determined for the Company as a whole.

- (d) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.
- (e) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No expense has been recognised in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
- (f) The remuneration of directors is determined by the Nomination & Remuneration Committee having regard to the performance of individuals and market trends.

Balrampur Chini Mills Limited

 (Nitin Bagaria)
 Company Secretary