

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
AS ON 31ST MARCH, 2019

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Sakuma Exports Limited		
The related parties as per the terms of Ind AS - 24, "Related Party Disclosures". Specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2015) are disclosed below -		
Note	Particulars	
(i)	Names of Related parties and description of the relationship	
	Description of relationship	Names of related parties
	<u>Related Parties where Control exists</u>	
	Subsidiaries	Sakuma Exim DMCC (UAE) Sakuma Exports Pte Ltd (Singapore)
	Step Down Subsidiaries	Sakuma Exports (Ghana) Ltd (Subsidiary of Sakuma Pte Ltd) Sakuma Exports (Tanzania) Private Ltd (Subsidiary of Sakuma Pte Ltd)



Key Management Personnel (KMP)

Mr. Saurabh Malhotra (Chairman & Managing Director)
Mr. Radhe Shyam (Non-Executive Director)
Mr. Ashok Doda (Non-Executive Director)
Mr. O P Singal (Non-Executive Director)
Ms. Shipra Malhotra (Non-Executive Director)
Mr. Vivek Grover (Non-Executive Director)

Relatives of KMP

Mrs. Kusum Malhotra
Mrs. Vanita Malhotra

Companies in which Directors, KMP or their relatives are interested

Sakuma Finvest Private Limited
GMK System and Logistics Private Limited
Sakuma Infrastructure and Realty Private Limited
C.K.K Exports Private Limited
Marwar Consultancy Private Limited
Sukriti Trading Private Limited
LT Sagar Coastal Transport Private Limited
MS Port Terminal Private Limited

(ii)

Related Parties with whom transactions have taken place during the year

Subsidiaries

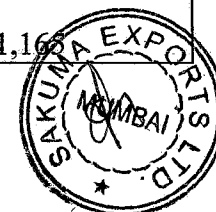
Sakuma Exim DMCC (UAE)
Sakuma Exports Pte Ltd
(Singapore)



Key Management Personnel (KMP)	Mr. Saurabh Malhotra (Chairman & Managing Director)
Relatives of KMP	Mr. Radhe Shyam (Non-Executive Director) Mr. Ashok Doda (Non-Executive Director) Mr. O P Singal (Non-Executive Director) Ms. Shipra Malhotra (Non-Executive Director) Mr. Vivek Grover (Non-Executive Director) Mrs. Kusum Malhotra
Companies in which Directors, KMP or their relatives are interested	Sakuma Infrastructure and Realty Private Limited

(iii) Details of related party transactions during the year ended March 31, 2018

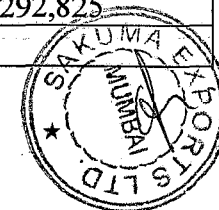
Relationship	Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Subsidiary	Purchase of Goods	81,000,000	-
Subsidiary	Dividend Income	21,051,000	17,812,000
Key Management Personnel	Director's Sitting Fees	1,200,000	1,060,000
Relatives of KMP		300,000	315,000
Relatives of KMP	Rent paid	1,071,000	1,111,165



Companies in which Directors, KMP or their relatives are interested		5,229,000	5,425,089
Key Management Personnel	Director's Remuneration	7,200,000	7,200,000
Companies in which Directors, KMP or their relatives are interested	Loan given	-	250,000
Companies in which Directors, KMP or their relatives are interested	Repayment of loan given	-	250,000
Companies in which Directors, KMP or their relatives are interested	Interest Income on Loan	-	12,466
Subsidiary	Additional Investment made	212,160,276	-

(iv) Details of balances outstanding as at March 31, 2018 of the Related Parties

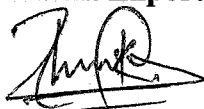
Relationship	Outstanding Balance	As at March 31, 2019	As at March 31, 2018
Subsidiary	Trade Payable	-	-
Relatives of KMP	Other Financial Assets	1,135,143	1,007,381
Companies in which Directors, KMP or their relatives are interested		5,542,166	4,918,391
Relatives of KMP	Prepaid Rent	344,471	522,619
Companies in which Directors, KMP or their relatives are interested		1,681,827	2,551,609
Subsidiary	Investment	222,453,101	10,292,825



Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The company has not recorded any impairment of receivables relating to the amounts owned by the related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which related party exists. The remuneration to the key managerial personnel does not include the provisions made for gratuity as they are determined on an actuarial basis for the Company as a whole. Managerial remuneration is computed as per the provisions of section 197 of the Companies Act, 2013.

For Sakuma Exports Limited



Dhiraj Khandelwal
(Company Secretary)

