June 10, 2019

To,
National Stock Exchange of India Limited
Symbol - SYMPHONY

BSE Limited
Security Code – 517385

Sub.: Clarification sought from the Company

Ref.: NSE Email Dated June 07, 2019

Dear Sir,

This is with reference to your email dated June 07, 2019, seeking our clarifications in relation to an announcement made by the Company on May 22, 2019 with subject line "Outcome of Board Meeting." We are submitting herewith parawise reply to clarification sought from the Company as under:

I. Reply to point no. 1 of your email :

Clarification sought for:

1. Whether outcome is submitted within 30 minutes of the conclusion of the meeting:

Reply: Yes. The Company has submitted outcome of Board Meeting within 30 minutes. We are attaching herewith an acknowledgment issued by your esteemed exchange for your ready reference and record.

II. Reply to point no. 2 to 6 of your email:

Clarification sought for:

2. Pre & post shareholding pattern.
3. Actual securities in number and percentage of existing paid up capital bought back;
4. Buyback price;
5. Number of securities proposed for buyback as a percentage of existing paid up capital;
6. Number of securities proposed for buyback

Reply: Please refer para 3 of our aforesaid submission dated May 22, 2019 under the subject line "Outcome of Board meeting" as mentioned herein below:

SYMPHONY LIMITED AHMEDABAD

Email: companysecretary@symphonylimited.com
Symphony Limited, FP12-TP50 Bodakdev, Off SG Highway, Ahmedabad 380 054, India
T: +91-79-66211111, +91-79-49060000, F: +91-79-66211140 | www.symphonylimited.com
CIN - L32201GJ1988PLC010331

"The Board of Directors has expressed its intention of Buyback of equity shares amounting upto Rs. 165.00 crores (upto 25% of eligible net worth of Symphony Limited) preferably by March 31, 2020. The price, exact quantum and all other relevant details shall be decided by the board in the ensuing meeting(s) of board of directors as per applicable laws and regulations/guidelines. This is as per Shareholders' Reward Policy as adopted by the board and articulated in annual reports of the company from time to time."

Please note that the Company has announced only an expression of interest of board to buyback of shares. Hence, clarification / information sought by your esteemed stock exchange are not applicable in respect to announcement submitted by the Company.

The Company will intimate to stock exchanges at least 2 working days in advance in line with listing regulations in respect to board meeting which will deliberate and decide quantum, price, amount and modalities of buy back.

Please let us know if you need further clarification / information in this regard.

Kindly take the same on your record and oblige.

Yours Truly,
For, **Symphony Limited**

SYMPHONY LIMITED AHMEDABAD

Mayur Barvadiya
Company Secretary

Encl.: as above

Email: companysecretary@symphonylimited.com
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NSE

National Stock Exchange Of India Limited

Date of 22-May-2019

NSE Acknowledgement

Symbol:-	SYMPHONY
Name of the Company: -	Symphony Limited
Submission Type:-	Board Meeting
Short Description:-	Outcome of Board Meeting
Date of Submission:-	22-May-2019 13:43:25
NEAPS App. No:-	2019/May/5733/5866

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and informatio provided is pending to be verified by NSEIL.

SYMPHONY LIMITED AHMEDABAD