

October 17, 2018

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037/ BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: - Outcome of the Board Meeting held on October 17, 2018

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Copy of the unaudited financial results of the Company for the quarter and half year ended September 30, 2018. The said results were approved by the Board of Directors of the Company at their meeting held today; and
- 2) Copy of the Limited Review Report on the financial results for the quarter and half year ended September 30, 2018 issued by the Statutory Auditors of the Company.

The results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <https://beta.bseindia.com> and on the website of the Company at <https://www.5paisa.com>.

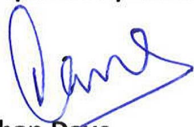
The Meeting of Board of Directors commenced at 02.00 p.m. and concluded at 6.30 p.m.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For 5paisa Capital Limited



Roshan Dave
Company Secretary
Email id: csteam@iifl.com
Encl: as above



5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagale Estate, Thane 400604.
Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

LIMITED REVIEW REPORT ON THE UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

The Board of Directors
5paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited stand-alone financial results of M/s. 5paisa Capital Limited for the quarter and half year ended 30th September 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted of the stand-alone financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : 17th October 2018



(G Sankar)
Partner
Membership No.046050



Spaia Capital Ltd						
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2018						
Particulars	Quarter ended			Half Year Ended		(₹ in Lakhs)
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Mar 31, 2018
1. Income from operations						
a. Income from operations	1,273.79	906.19	417.59	2,179.98	642.48	1,965.17
Total Revenue	1,273.79	906.19	417.59	2,179.98	642.48	1,965.17
2. Expenses						
a. Employee Cost	619.47	629.12	465.07	1,248.59	891.21	1,933.53
b. Depreciation	40.97	34.28	11.61	75.25	20.02	66.71
c. Administration Expenses and other Expenditure	1,413.97	916.81	706.76	2,330.78	1,183.83	3,206.44
Total Expenses	2,074.41	1,580.21	1,183.44	3,654.62	2,095.06	5,206.68
3. Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(800.62)	(674.02)	(765.85)	(1,474.64)	(1,452.58)	(3,241.51)
4. Other Income						
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(800.62)	(674.02)	(765.85)	(1,474.64)	(1,452.58)	(3,241.51)
6. Finance costs	158.78	76.19	4.89	234.97	7.14	79.53
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(959.40)	(750.21)	(770.74)	(1,709.61)	(1,459.72)	(3,321.04)
8. Exceptional Item						
9. Profit / (Loss) from ordinary activities before tax (7+8)	(959.40)	(750.21)	(770.74)	(1,709.61)	(1,459.72)	(3,321.04)
10. Tax Expenses	(252.12)	(186.37)	(220.93)	(438.49)	(293.70)	(791.19)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(707.28)	(563.84)	(549.81)	(1,271.12)	(1,166.02)	(2,529.85)
12. Extraordinary items						
13. Net Profit/(Loss) for the period (11+12)	(707.28)	(563.84)	(549.81)	(1,271.12)	(1,166.02)	(2,529.85)
14. Paid up Equity Share Capital (Face Value of Rs.10 each)	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					6,383.56	1,273.90
16. Earnings Per Share before and after extraordinary items						
Basic (In Rs.) *	(5.55)	(4.43)	(4.32)	(9.98)	(9.15)	(19.86)
Diluted (In Rs.) *	(5.55)	(4.43)	(4.32)	(9.98)	(9.15)	(19.86)

* Quarter and half year ended numbers are not annualised

Date : October 17, 2018

Place: Mumbai



For Spaia Capital Limited

Prakarsh Gagdani

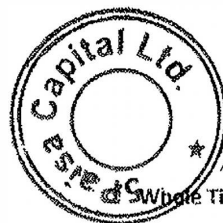
— Whole Time Director & Chief Executive Officer

DIN: 07376258

Spaisa Capital Limited
Standalone Balance Sheet as at September 30, 2018

(₹ in lakhs)

Particulars	As at Sep 30, 2018 (Unaudited)	As at Mar 31, 2018 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	1,273.90	1,273.90
(b) Reserve and Surplus	3,748.62	5,019.74
Sub Total	5,022.52	6,293.64
(2) Non Current Liabilities		
(a) Long-Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term liabilities	-	-
(d) Long-Term Provisions	28.87	20.69
Sub Total	28.87	20.69
(3) Current Liabilities		
(a) Short-Term Borrowings	8,911.38	1,614.70
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	289.02	206.95
(c) Other Current Liabilities	9,820.76	4,522.85
(d) Short-Term Provisions	694.81	520.17
Sub Total	19,715.97	6,864.67
TOTAL	24,767.36	13,179.00
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	178.34	124.93
(ii) Intangible Assets	69.26	87.72
(iii) Capital work in progress	3.00	0.50
Sub Total	250.60	213.15
(b) Non-Current Investments	205.00	205.00
(c) Deferred Tax Assets (Net)	1,931.37	1,492.88
(d) Long-Term Loans & Advances	3,301.95	3,259.75
(e) Other Non-Current Assets	-	-
Sub Total	5,438.32	4,957.63
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	307.59	360.04
(c) Trade Receivables	56.82	56.64
(d) Cash and Cash equivalents	10,369.83	2,864.66
(e) Short-Term Loans & Advances	520.70	406.37
(f) Other Current Assets	7,823.50	4,320.51
Sub Total	19,078.44	8,008.22
TOTAL	24,767.36	13,179.00



For Spaisa Capital Limited

Prakash Gagdani

Whole Time Director & Chief Executive Officer

DIN: 07376258

Date : October 17, 2018

Place: Mumbai

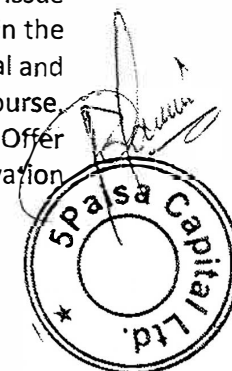
Spasia Capital Limited
CIN : L67190MH2007PLC289249

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 17, 2018.
2. The above results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The Company is engaged only in the business of Securities broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segment in accordance with Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of the Companies Act, 2013.
4. Key data relating to Consolidated information of Spasia Capital Limited is as under:

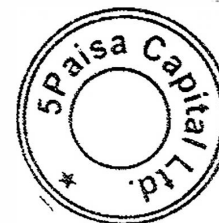
Particulars	(Rs. in Lakhs)			
	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Half year ended September 30, 2018 (Unaudited)	Year ended March 31, 2018 (Audited)
Revenue from operations	1,277.40	907.11	2,184.51	1,965.17
Profit /(loss) for the period/year	(704.61)	(563.18)	(1,267.79)	(2,529.85)
Earnings per Share				
a) Basic (in Rs.)	(5.53)	(4.42)	(9.95)	(19.86)
b) Diluted (in Rs.)	(5.53)	(4.42)	(9.95)	(19.86)

5. The comparative figure for quarter and half year ended September 30, 2017 is not provided in the aforesaid consolidated information, since the Spasia P2P Limited, the wholly owned Subsidiary of the Company was incorporated on December 07, 2017.
6. The Board at its Meetings held on July 17, 2018 and September 12, 2018 approved the proposal of issue of equity shares by way of a Rights Issue ("Issue") to the existing shareholders of the Company in the ratio of 1 equity share of Rs 10 each for every 1 equity share of Rs 10 each held in the Company at a premium of Rs 70 per share i.e. issue price of Rs 80 each aggregating to Rs 101.91 Cr. in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and the record date for determining the entitlement will be announced in due course subject to receipt of relevant approvals from regulatory authorities, as may be required. Further, the Company has filed the Draft Letter of Offer with SEBI, NSE and BSE on September 17, 2018. The Company has received the in-principle approval from NSE and is awaiting the observation letter/in-principle approval from SEBI and BSE, respectively.



7. The wholly owned subsidiary of the Company namely 5paisa P2P Limited (5paisa P2P) has received in-principle approval for registration as NBFC Peer-to-Peer Lending Platform (NBFC-P2P) from Reserve Bank of India (RBI). In terms of the said approval, 5paisa P2P is required to set up the systems and processes and to comply with the other terms and conditions within a period of 12 months for obtaining final approval from RBI and commencement of P2P activities.
8. The accounting policies adopted in the preparation of financial results are consistent with those followed in the previous period/year unless otherwise stated.
9. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the year ended March 31, 2018 and the unaudited figures of the nine month ended December 31, 2017.
10. The Standalone unaudited financial results for the quarter and half year ended September 30, 2018, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
11. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: October 17, 2018
Place: Mumbai



By order of the Board
For 5paisa Capital Limited


Prakash Gagani
Whole Time Director & CEO

Tel. : 2200 4465, 2206 7440
Fax : 91- 22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

The Board of Directors
5paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. 5paisa Capital Limited for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. These statements include the financial results of 5paisa P2P Limited (a wholly owned subsidiary of the Company).
4. Based on our review conducted of the consolidated financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G Sankar)
Partner
Membership No.046050

Place: Mumbai
Date : 17th October 2018



Spaisa Capital Ltd				
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2018				
(₹ in Lakhs)				
Particulars	Quarter ended		Half year Ended	Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2018	Mar 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations				
a. Income from operations	1,277.40	907.11	2,184.51	1,965.17
Total Revenue	1,277.40	907.11	2,184.51	1,965.17
2. Expenses				
a. Employee Cost	619.47	629.12	1,248.59	1,933.53
b. Depreciation	40.97	34.28	75.25	66.71
c. Administration Expenses and other Expenditure	1,413.97	916.84	2,330.81	3,206.44
Total Expenses	2,074.41	1,580.24	3,654.65	5,206.68
3. Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(797.01)	(673.13)	(1,470.14)	(3,241.51)
4. Other Income		-		-
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(797.01)	(673.13)	(1,470.14)	(3,241.51)
6. Finance costs	158.78	76.19	234.97	79.53
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(955.79)	(749.32)	(1,705.11)	(3,321.04)
8. Exceptional Item				
9. Profit / (Loss) from ordinary activities before tax (7+8)	(955.79)	(749.32)	(1,705.11)	(3,321.04)
10. Tax Expenses	(251.18)	(186.14)	(437.32)	(791.19)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(704.61)	(563.18)	(1,267.79)	(2,529.85)
12. Extraordinary items				
13. Net Profit/(Loss) for the period (11+12)	(704.61)	(563.18)	(1,267.79)	(2,529.85)
14. Paid up Equity Share Capital (Face Value of Rs.10 each)	1,273.90	1,273.90	1,273.90	1,273.90
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				5,019.74
16. Earnings Per Share before and after extraordinary items				
Basic (In Rs.) *	(5.53)	(4.42)	(9.95)	(19.86)
Diluted (In Rs.) *	(5.53)	(4.42)	(9.95)	(19.86)

* Quarter and half year ended numbers are not annualised

Date : October 17, 2018
Place: Mumbai



For Spaisa Capital Limited

Prakarsh Gagdari
Whole Time Director & Chief Executive Officer
DIN: 07376258

Spaisa Capital Limited
Consolidated Balance Sheet as at Sep 30, 2018

(₹ in lakhs)

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	1,273.90	1,273.90
(b) Reserve and Surplus	3,751.96	5,019.74
Sub Total	5,025.86	6,293.64
(2) Non Current Liabilities		
(a) Long-Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term liabilities	-	-
(d) Long-Term Provisions	28.87	20.69
Sub Total	28.87	20.69
(3) Current Liabilities		
(a) Short-Term Borrowings	8,911.38	1,614.70
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	289.02	206.95
(c) Other Current Liabilities	9,820.76	4,522.85
(d) Short-Term Provisions	695.98	520.17
Sub Total	19,717.14	6,864.67
TOTAL	24,771.87	13,179.00
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	178.34	124.93
(ii) Intangible Assets	69.26	87.72
(iii) Capital work in progress	3.00	0.50
Sub Total	250.60	213.15
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	1,931.37	1,492.88
(d) Long-Term Loans & Advances	3,302.31	3,259.75
(e) Other Non-Current Assets	-	-
Sub Total	5,233.68	4,752.63
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	307.59	360.04
(c) Trade Receivables	56.82	56.64
(d) Cash and Cash equivalents	10,578.07	3,069.66
(e) Short-Term Loans & Advances	520.70	406.37
(f) Other Current Assets	7,824.41	4,320.51
Sub Total	19,287.59	8,213.22
TOTAL	24,771.87	13,179.00



For Spaisa Capital Limited

Prakrsh Gagdani

Whole Time Director & Chief Executive Officer

DIN: 07376258

Date : October 17, 2018

Place: Mumbai

Spasia Capital Limited
CIN : L67190MH2007PLC289249

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 17, 2018.
2. The above results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The Company is engaged only in the business of Securities broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segment in accordance with Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of the Companies Act, 2013.
4. Key data relating to Standalone information of Spasia Capital Limited is as under:

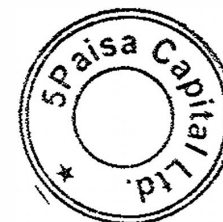
(Rs. in Lakhs)						
Particulars	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Half year ended September 30, 2018 (Unaudited)	Half year ended September 30, 2017 (Audited)	Year ended March 31, 2018 (Audited)
Revenue from operations	1273.79	906.19	417.59	2,179.98	642.48	1,965.17
Profit /(loss) for the period/year	(707.28)	(563.84)	(549.81)	(1,271.12)	(1,166.02)	(2,529.85)
Earnings per Share						
a) Basic (in Rs.)	(5.55)	(4.43)	(4.32)	(9.98)	(9.15)	(19.86)
b) Diluted (in Rs.)	(5.55)	(4.43)	(4.32)	(9.98)	(9.15)	(19.86)

5. The Board at its Meetings held on July 17, 2018 and September 12, 2018 approved the proposal of issue of equity shares by way of a Rights Issue ("Issue") to the existing shareholders of the Company in the ratio of 1 equity share of Rs 10 each for every 1 equity share of Rs 10 each held in the Company at a premium of Rs 70 per share i.e. issue price of Rs 80 each aggregating to Rs 101.91 Cr. in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and the record date for determining the entitlement will be announced in due course, subject to receipt of relevant approvals from regulatory authorities, as may be required. Further, the Company has filed the Draft Letter of Offer with SEBI, NSE and BSE on September 17, 2018. The Company has received the in-principle approval from NSE and is awaiting the observation letter/in-principle approval from SEBI and BSE, respectively.
6. The wholly owned subsidiary of the Company namely Spasia P2P Limited (Spasia P2P) has received in-principle approval for registration as NBFC Peer-to-Peer Lending Platform (NBFC-P2P) from Reserve Bank of India (RBI). In terms of the said approval, Spasia P2P is required to set up the systems and processes and to comply with the other terms and conditions within a period of 12 months for obtaining final approval from RBI and commencement of P2P activities.



7. The accounting policies adopted in the preparation of financial results are consistent with those followed in the previous period/year unless otherwise stated.
8. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the year ended March 31, 2018 and the unaudited figures of the nine month ended December 31, 2017.
9. The Consolidated financial results for the quarter and half year ended September 30, 2018, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: October 17, 2018
Place: Mumbai



By order of the Board
For **5paisa Capital Limited**

Prakash Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258