

17th January, 2019

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: GAMMONIND

Dear Sir,

Sub: Clarification on News Item appearing in Media - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and your e-mail dated 17th January, 2019

We refer to the news article published in Live Mint dated 12th January, 2019 and in this regard please note our clarifications on the same as under:

1. Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.
We confirm that the NCLT, Mumbai bench in the proceedings initiated by Union bank of India under the Insolvency and Bankruptcy Code, has vide its Order dated 3rd January, 2019 granted the Company a last chance for settlement with the lenders and as a precautionary measure, directed the Company's Directors to seek permission from relevant authorities before leaving the country. The next date of hearing is 28th January, 2019.
2. The material impact of this article on the Company.
There is no material impact of this article on the Company since the matter is not yet admitted by NCLT.
3. Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.
The Company shall make further disclosures as per regulation 30 of Listing Regulations on the aforementioned matter.

We request you to take the above on records.

Thanking You

FOR GAMMON INDIA LIMITED



**NIKI SHINGADE
COMPLIANCE OFFICER**

GAMMON INDIA LIMITED

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