



August 14, 2019

Corporate Relation Dept.

The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL

Sub: Outcome of Board Meeting held on August 14, 2019

Pursuant to the provisions of Regulation 30, 33, 42, 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on August 14, 2019, the Board has adopted Un-Audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2019 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We would like to inform you that at the Board Meeting held today, the Directors have declared an Interim Dividend of Rs.0.50 per Equity Share of Rs.10 each of the Company. (5% of the face value) and fixed the record date as Thursday, August 22, 2019.

The Interim Dividend shall be paid on and from, August 26, 2019, to the equity shareholders of the Company, whose names appear as on cut-off date, i.e. August 22, 2019, on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 04.30 p.m. and concluded at 8.00 p.m.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Dharmesh Anjaria
Director
Din: 00445009

CC: The National Stock Exchange of India Limited, Mumbai.
Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended Jun 30, 2019

Particulars	(Rs in lakh)				(Rs in lakh)			
	STANDALONE				CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
	30/Jun/19	31/Mar/19	30/Jun/18	31/Mar/19	30/Jun/19	31/Mar/19	30/Jun/18	31/Mar/19
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Income from Operations								
a) Net Sales/ Income from operations	8,824.76	6,878.57	8,579.69	30,371.88	8,907.66	7,071.23	8,858.75	31,072.94
b) Other Income	45.06	41.82	12.96	117.88	45.06	23.81	12.96	117.88
Total Income from Operations	8,869.82	6,920.39	8,592.65	30,489.77	8,952.72	7,095.04	8,871.71	31,190.82
Expenses								
a) Cost of material consumed	7,356.64	5,684.19	7,601.78	26,394.57	7,432.42	5,847.41	7,813.82	26,977.08
b) Changes in Inventories	359.44	(137.35)	79.40	(298.37)	359.44	(137.35)	79.40	(298.37)
c) Employee benefits expense	555.79	659.84	558.95	2,406.06	555.79	659.84	558.95	2,406.06
d) Finance Costs	177.82	145.83	87.14	515.49	177.82	145.83	87.14	515.49
e) Depreciation and amortization expense	18.92	18.01	17.51	72.18	18.92	18.02	17.51	72.18
f) Other expenses	245.59	221.43	156.81	768.71	247.04	230.04	157.48	779.37
Total expenses (a to f)	8,714.20	6,591.95	8,501.59	29,858.65	8,791.43	6,763.79	8,714.30	30,451.82
Profit before tax	155.62	328.44	91.06	631.12	161.29	331.25	157.41	739.00
Tax expense	35.00	146.98	20.58	212.51	35.97	156.40	26.44	221.93
Net Profit for the period	120.62	181.46	70.48	418.61	125.32	174.85	130.97	517.07
Other comprehensive income								
A(i) Items that will not be reclassified to profit or loss								
- Remeasurement of defined Benefit Plans	0.30	(2.50)	1.24	1.28	0.30	(2.50)	1.24	1.28
- Gains and losses from investments in equity instruments	0.00	0.03	(0.08)	0.00	0.00	0.00	(0.08)	0.00
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	(0.06)	(1.63)	1.38
A(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.80)	0.39	(0.46)	0.00	(0.80)	(0.16)	(0.46)
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) + B (i-ii))	0.30	(3.27)	0.77	0.82	0.30	(3.36)	(0.31)	2.19
Total comprehensive income	120.91	178.20	71.26	419.44	125.62	171.49	130.66	519.27
Earnings Per Share								
Basic								
EPS (N Profit)	1.31	1.98	1.02	5.20	1.37	1.91	1.90	6.42
EPS (Total Comprehensive Income)	1.32	1.94	1.03	5.21	1.37	1.87	1.89	6.45
Diluted								
EPS (N Profit)	1.31	1.98	0.77	5.20	1.37	1.91	1.43	6.42
EPS (Total Comprehensive Income)	1.32	1.94	0.78	5.21	1.37	1.87	1.42	6.45

1) The above unaudited financial results were reviewed by the Audit Committee at its meeting held on August 14, 2019 and were approved by the Board of Directors in its meeting held on August 14, 2019

2) The company operates in the segment of Systems Integration and Services

3) The Board of Directors have declared a interim dividend of Rs.0.50 per equity share of Rs.10/-each. The cash outgo on account of interim dividend and dividend tax will be Rs.53.96 lakhs.

4) The unaudited financial results of the Company for the quarter ended June 30, 2018 have been subject to limited review by its Statutory Auditors.

5) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

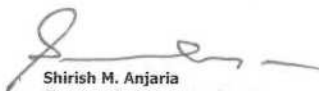
6) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

7) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai

August 14, 2019


Shirish M. Anjaria
Chairman Cum Managing Director
Din No: 00444104

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

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M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dynacons Systems and Solutions Limited ("the Company") for the period ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W


M.S. Parikh, Partner

Membership No. 08684

Mumbai

August 14, 2019

UDIN :- 19008684AAAAAX7305



M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Dynacons Systems and Solutions Limited ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :-
 - i) Dynacons Systems and Solutions Ltd (Holding Company)
 - ii) Dynacons Systems and Solutions PTE Limited (Subsidiary Company)



M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. 82.90 lakhs, the total net profit after tax of Rs. 4.71 lakhs for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M S P & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W


M.S. Parikh, Partner

Membership No. 08684

Mumbai

August 14, 2019

UDIN : 19008684AAAAAY5689

