



16th August, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code 533482

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051.

Ref: Symbol: KRIDHANINF

Subject: Rectification of typographical error in the Limited Review Report on Consolidated Financials for the Quarter ended 30th June, 2019.

Dear Sir/ Madam,

With reference to the above mentioned subject, we would like to inform you that we had submitted the Consolidated Financials for the quarter ended 30th June, 2019 on 15th August, 2019 through online filing portal of the exchange(s). However in the Limited Review report on the Consolidated Financials the Auditor erroneously typed the word “31st March, 2019” instead of “30th June, 2019”. This is the typographical error which has been now rectified.

We hereby attached rectified Limited Review Report on the Consolidated Financials for the Quarter ended 30th June, 2019.

Kindly take the same on your record.

Thanking You,

For Kridhan Infra Limited

Jyoti Gade

Company Secretary



Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Kridhan Infra Limited for the quarter ended June 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
 The Board of Directors
Kridhan Infra Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Kridhan Infra Limited ("the holding company") and its subsidiaries (including step-down subsidiaries) (collectively referred as "the Group") and its associates for the quarter ended June 30, 2019, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). These statement of consolidated unaudited financial results have been prepared by and are the responsibility of the holding company's management and have been approved by the Board of Directors of the company at its meeting held on August 14, 2019.
2. These consolidated unaudited financial results are the responsibility of the holding company's management which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Basis for Qualified Conclusion
 - a) *The unaudited consolidated results of the company for the quarter ended June 30, 2019 are based on the management certified financial statements of its subsidiaries at Singapore which are under Judicial Management and one of its associate and are hence subject to subsequent changes, if any, on the JM process being completed.*

The resulting impact of these, if any on the financial statements is not presently ascertainable.

5. We report that to the best of our information and according to the explanations given to us these consolidated financial results subject to the fact that the same are based on management certified financial statements / financial information, the quarterly consolidated financial results:
 - i) Includes the annual results of the subsidiaries of the company viz. Kridhan Infra Solutions Private Ltd.; Readymade Steel Singapore Pte. Ltd.; the consolidated quarterly results of its step down subsidiary KH Foges Pte. Ltd. and the results of one of its associate company viz. Vijay Nirman Company (P) Ltd.
 - ii) have been presented in accordance with the requirements of Regulation 33 the Listing Regulations and
 - iii) give a true and fair view of the consolidated loss and other financial information for the quarter ended June 30, 2019

403, 4th Floor, A Wing, Grace Chambers,
 Andheri Kurla Road, Chakala, Beside Gurudwara,
 Andheri (East), Mumbai - 400 093, India.



Phone: +91 22 2687 8861 / 63

E-mail: mumbai@mkps.in | web : www.mkps.in

Also At : New Delhi, Bangalore, Hyderabad, Kolkata, Raipur, Bhubaneswar, Cuttack, Sambalpur, Rourkela

6. Emphasis of Matter

We draw attention to :

- a) Note No. 2 of the consolidated financial results wherein the management has disclosed that the subsidiary of the company and its material step-down subsidiary at Singapore are under Judicial Management as part of which various steps are being taken by the company. The same is under process and pending completion of the same, the impact, if any, on the financial results is not presently ascertainable
- b) Note No. 3 wherein the management has stated that it has provided for the amount of losses in respect of contracts which have been terminated / foreclosed.
- c) We draw attention to Note No. 4 of the consolidated financial results wherein the company has stated that it has not considered the financial results of one of its associates since the financials of the same are not yet available in view of its application being made for extension of time for completion of audit.

Our opinion is not modified with respect to this matter.

Other Matters

7. We did not review the financial statements / financial information of the subsidiaries whose financial statements / financial information reflect total revenues of Rs. 2,498 Lacs for the quarter ended 30 Jun 2019. The consolidated financial statements also include the Group's share of profit of Rs. 198 Lacs for the quarter ended 30th June 2019, as considered in the consolidated financial results, in respect of its associate(s), whose financial statements / financial information have not been reviewed by us. These financial statements / financial information in respect of its subsidiaries and one associates are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in so far as it relates to the aforesaid subsidiaries and associates, is based solely on such unaudited financial statements / financial information. Accordingly, the same are subject to changes, if any, arising on audit / review of the same.

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E


CA Narendra Khandal
Partner
M No. 065025



Mumbai, August 14, 2019
UDIN : 19065025AAAAGC9338