

Ref: JAL:SEC:2018

15th November, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NAME OF SCRIP: JPASSOCIAT

Sub: Clarification sought from the Company on media report appearing in media - economic times.indiatimes.com – November 14, 2018, titled "Resurgent Power acquires 75% Jaypee's Prayagraj Power; first stressed asset to be resolved".

Dear Sir,

Kindly refer to your e-mail dated 15th November, 2018, seeking clarification to the media report regarding **"Resurgent Power acquires 75% Jaypee's Prayagraj Power; first stressed asset to be resolved"**.

In this connection, we wish to inform you that this seems to be wrong reporting wherein, it has been mentioned **that Resurgent Power has acquired 75.01% stake in Jaiprakash Associates 1980 MW power plant (i.e. owned and operated by Prayagraj Power Generation Company Limited)**. The Company is holding merely 10.53% in the share capital of Prayagraj Power Generation Company Limited (PPGCL) and it continues to hold the same.

PPGCL was earlier a subsidiary company of Jaiprakash Power Ventures Limited (JPVL) (an associate of the Company), the shares of which held by JPVL, pledged to the lenders by JPVL were invoked. JPVL had suitably informed to the Stock Exchanges on 19th December, 2017. The Company is not aware of any further details as mentioned in the news item.

We hope that you will find the above clarification in order.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. Sibbal)
Jt. President & Company Secretary