KRBL Limited

E:KRBL/BIBHU/STK_EX_1920/11
May 15, 2019

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400 001** Scrip Code: **530813**		**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Standalone and Consolidated Audited Financial Results for the Fourth Quarter (Q4) and Financial Year ended March 31, 2019.

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,(hereinafter "SEBI Listing Regulations") please note that the Board of Directors of the Company in its meeting held on today i.e. May 15, 2019, have inter- alia considered, approved and taken on record the followings:-

(i) Standalone and Consolidated Audited Financial Results of KRBL Limited for the fourth quarter (Q4) and financial year ended March 31, 2019, which was recommended by the Audit Committee at their meeting held on May 15, 2019.

(ii) Recommended a final dividend of Rs. 2.50 (250%) per equity share of face value of Re.1/- each amounting to Rs. 5885 Lacs for the financial year 2018-19, which shall be paid within 30 days from the conclusion of the ensuing Annual General Meeting, subject to approval of shareholders of the Company.

Further, pursuant to the provisions of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith Standalone and Consolidated Audited Financial Results, along with Auditor's report and declaration of on unmodified audit report.
We further wish to inform you that the Board Meeting held today commenced at 12:00 hours and concluded at 17.00 hours.

This is for your kind information and records.

Thanking you,

Yours Faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

Corporate Office : C-32, 5th & 6th Floor, Sector-62, Noida-201301, Gautambudh Nagar, (U.P.), INDIA.
Regd. Office : 5190, Lahori Gate, Delhi - 110 006, INDIA. Tel. : +91-11-23968328, Fax : +91-11-23968327, CIN No. L01111DL1993PLC052845
Tel. : +91-120-4060300, Fax : +91-120-4060398. E-mail : mails@krblindia.com. Visit us at : www.krblrice.com
WORLD'S LARGEST RICE MILLERS & BASMATI RICE EXPORTERS

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
6th Floor, Plot No. 19A,
Sector 16A, Noida 201301
India

T +91 120 710 9001
F +91 120 710 9002

Independent Auditor's Report on Standalone Financial Results of the KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KRBL Limited

1. We have audited the standalone financial results of KRBL Limited ('the Company'), for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 7 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-months period ended 31 December 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

WALKER CHANDIOK & CO LLP
NOIDA
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Financial Results of the KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

4. We draw attention to Note 4 to the standalone financial results, wherein it is stated that the Company has received an income tax demand, which is being contested by the Company. Our opinion is not modified in respect of this matter

5. The audit of standalone financial results for the quarter and year ended 31 March 2018 included in the Statement was carried out and reported by SSAY and Associates, Chartered Accountants vide their unmodified audit report dated 10 May 2018 and, whose audit report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Rohit Arora

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

Rohit Arora
Partner
Membership No.504774

Place: Noida
Date: 15 May 2019

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com,
Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(Rs. in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Refer note 7	(Unaudited)	Refer note 7	(Audited)	
1.	**Income**					
(a)	Revenue from operations	1,19,603	93,579	87,565	4,11,957	3,24,644
(b)	Other income	328	520	544	1,490	4,034
	Total income	**1,19,931**	**94,099**	**88,109**	**4,13,447**	**3,28,678**
2.	**Expenses**					
(a)	Cost of materials consumed	95,809	1,00,595	72,867	3,16,761	2,25,454
(b)	Purchase of stock-in-trade	174	615	188	1,165	1,221
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,110)	(35,460)	(14,081)	(28,623)	(9,863)
(d)	Excise duty	-	-	-	-	83
(e)	Employee benefits expenses	2,016	1,827	1,874	7,419	6,702
(f)	Finance costs	2,120	2,855	3,141	6,756	6,893
(g)	Depreciation and amortisation expense	1,532	1,543	1,651	6,438	6,768
(h)	Other expenses	9,818	5,588	6,235	30,207	23,185
	Total expenses	**1,00,359**	**77,563**	**71,875**	**3,40,123**	**2,60,443**
3.	**Profit before tax (1-2)**	**19,572**	**16,536**	**16,234**	**73,324**	**68,235**
4.	**Tax expense**					
(a)	Current tax	6,617	5,276	5,968	23,016	20,232
(b)	Deferred tax charge	762	450	658	1,471	1,824
(c)	Mat credit entitlement	(1,490)	-	-	(1,490)	-
	Total tax expense	**5,889**	**5,726**	**6,626**	**22,997**	**22,056**
5.	**Profit after tax (3-4)**	**13,683**	**10,810**	**9,608**	**50,327**	**46,179**
6.	**Other comprehensive income**					
(a)	Items that will not be reclasified to profit or loss	(14)	7	127	6	24
(b)	Income tax relating to items that will not be reclasified to profit or loss	4	(2)	(38)	(2)	(7)
	Total other comprehensive income/(loss)	**(10)**	**5**	**89**	**4**	**17**
7.	**Total comprehensive income (5+6)**	**13,673**	**10,815**	**9,697**	**50,331**	**46,196**
8.	Paid-up equity share capital (face value of Re. 1/- each)	2,354	2,354	2,354	2,354	2,354
9.	Other equity				2,69,391	2,25,576
10.	**Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter not annualized)**					
(a)	Basic	5.81	4.59	4.08	21.38	19.62
(b)	Diluted	5.81	4.59	4.08	21.38	19.62

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

SIGNED FOR IDENTIFICATION PURPOSE ONLY

KRBL LIMITED * NEW DELHI *

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments":

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Refer Note 7	(Unaudited)	Refer Note 7	(Audited)	
1.	**Segment revenue**					
(a)	Agri	1,17,398	91,811	85,761	3,99,097	3,12,273
(b)	Energy	4,593	3,920	4,116	21,457	19,491
	Total segment revenue	**1,21,991**	**95,731**	**89,877**	**4,20,554**	**3,31,764**
	Inter segment revenue - Energy	(2,388)	(2,152)	(2,312)	(8,597)	(7,120)
	Net segment revenue	**1,19,603**	**93,579**	**87,565**	**4,11,957**	**3,24,644**
2.	**Segment results**					
(a)	Agri	20,851	18,753	18,203	71,787	66,129
(b)	Energy	811	620	1,149	8,181	8,562
	Total segment results (before finance costs and tax)	**21,662**	**19,373**	**19,352**	**79,968**	**74,691**
	Less: Finance costs	1,984	2,724	2,980	6,200	6,034
	Less: Other unallocable expenditures (net of unallocable incomes)	106	113	138	444	422
	Total profit before tax	**19,572**	**16,536**	**16,234**	**73,324**	**68,235**
3.	**Segment assets**					
(a)	Agri	3,96,608	3,99,095	3,14,644	3,96,608	3,14,644
(b)	Energy	66,056	68,615	70,215	66,056	70,215
	Total segment assets	**4,62,664**	**4,67,710**	**3,84,859**	**4,62,664**	**3,84,859**
4.	**Segment liabilities**					
(a)	Agri	32,565	37,506	18,600	32,565	18,600
(b)	Energy	5,190	6,035	7,908	5,190	7,908
(c)	Unallocable	1,53,164	1,66,098	1,30,421	1,53,164	1,30,421
	Total segment liabilities	**1,90,919**	**2,09,639**	**1,56,929**	**1,90,919**	**1,56,929**
	Segment revenue - Geographical information:					
(a)	**Agri**					
	India	56,885	58,336	53,992	2,14,746	1,81,993
	Rest of the world	60,513	33,475	31,769	1,84,351	1,30,280
	Sub-total (a)	**1,17,398**	**91,811**	**85,761**	**3,99,097**	**3,12,273**
(b)	**Energy**					
	India	4,593	3,848	4,116	21,385	19,491
	Rest of the world	-	72	-	72	-
	Sub-total (b)	**4,593**	**3,920**	**4,116**	**21,457**	**19,491**
	Total (a)+(b)	**1,21,991**	**95,731**	**89,877**	**4,20,554**	**3,31,764**
	Inter-segment revenue - Energy	(2,388)	(2,152)	(2,312)	(8,597)	(7,120)
	Total	**1,19,603**	**93,579**	**87,565**	**4,11,957**	**3,24,644**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

SIGNED FOR IDENTIFICATION PURPOSE ONLY

KRBL LIMITED * NEW DELHI *

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

2 Audited Standalone Statement of Assets and Liabilities

(Rs. in lacs)

	Particulars	31-03-2019	31-03-2018
A.	ASSETS	(Audited)	(Audited)
1.	**Non-current assets**		
	(a) Property, plant and equipment	92,856	96,574
	(b) Capital work-in-progress	59	225
	(c) Investment property	-	411
	(d) Other intangible assets	101	111
	(e) Financial assets		
	(i) Investments	427	427
	(ii) Loans	316	289
	(iii) Other financial assets	6	109
	(f) Other non-current assets	11,699	3,547
	Sub total non-current assets	**1,05,464**	**1,01,693**
2.	**Current assets**		
	(a) Inventories	3,12,885	2,46,161
	(b) Financial assets		
	(i) Investments	765	899
	(ii) Trade receivables	39,729	24,670
	(iii) Cash and cash equivalents	366	3,869
	(iv) Bank balances other than (iii) above	91	3,030
	(v) Loans	35	25
	(vi) Other financial assets	1,016	1,350
	(c) Other current assets	2,313	3,162
	Sub total current assets	**3,57,200**	**2,83,166**
	TOTAL ASSETS	**4,62,664**	**3,84,859**
B.	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	(a) Equity share capital	2,354	2,354
	(b) Other equity	2,69,391	2,25,576
	Sub total shareholder's fund	**2,71,745**	**2,27,930**
	Liabilities		
2.	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	3,324	5,195
	(b) Provisions	565	512
	(c) Deferred tax liabilities (net)	14,673	13,202
	Sub total non-current liabilities	**18,562**	**18,909**
3.	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,38,151	1,16,414
	(ii) Trade payables		
	- Total outstanding due to micro enterprises and small enterprises	688	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	21,729	11,128
	(iii) Other financial liabilities	8,591	8,254
	(b) Other current liabilities	2,602	1,245
	(c) Provisions	287	228
	(d) Current tax liabilities (net)	309	751
	Sub total current liabilities	**1,72,357**	**1,38,020**
	TOTAL EQUITY AND LIABILITIES	**4,62,664**	**3,84,859**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

SIGNED FOR IDENTIFICATION PURPOSE ONLY

KRBL LIMITED * NEW DELHI *

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

2 The above financial results of KRBL Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 May 2019 and have been audited by the statutory auditors of the Company.

3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.

4 The Company has received demand notices under section 153A/143(3) of the Income-tax Act, 1961, with respect to assessment years 2010-11 to 2016-17, amounting to Rs. 75,744 lacs and interest thereon Rs. 51,176 lacs. Vide writ petition filedt, the Company has obtained an order from Hon'ble High Court of Delhi, that no coercive action shall be taken against the Company. The management of the Company has contested this demand at CIT (Appeals), New Delhi. Further, the Company is required to pay Rs 25,384 lacs under protest for contesting such demand. Till 31 March 2019, the Company has paid Rs. 7,500 lacs under protest and thereafter, required to pay monthly instalments of Rs. 1,200 lacs as agreed with the income tax department. The management, based on legal assessment, is confident that it has a favourable case and that the demand shall be deleted at the appellate stage. The auditors of the Company have invited attention to the aforementioned issue in their audit report for the quarter and year ended 31 March 2019.

5 The Company has adpoted Ind AS 115 "Revenue from Customers" with effect from 1 April 2018 using a modified retrospective transition approach permitted under Ind AS 115. The adoption of the standard did not have material impact on the financial results of the Company.

6 The Board of Directors of the Company in their meeting held on 15 May 2019 have recommended a final dividend of Rs. 2.50 (250%) per paid up equity share of Re.1/- each, aggregating to Rs. 5885 Lacs for the financial year ended 31 March 2019, subject to approval of shareholders in the ensuring Annual General Meeting of the Company.

7 Amounts for the quarters ended 31 March 2019 and 31 March 2018 are the balancing amounts between audited amounts for the full financial year and the published year to date amounts upto third of the repective financial year, which were subjected to limited review.

8 The figures for the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

KRBL LIMITED * NEW DELHI *

SIGNED FOR IDENTIFICATION PURPOSE ONLY

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

Place: Noida
Date : 15 May 2019

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
6th Floor, Plot No. 19A,
Sector 16A, Noida 201301
India

T +91 120 710 9001
F +91 120 710 9002

Independent Auditor's Report on Consolidated Financial Results of the KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KRBL Limited

1. We have audited the consolidated financial results of KRBL Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 7 to the consolidated financial results which states that the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the nine-months period ended 31 December 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

Independent Auditor's Report on Consolidated Financial Results of the KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:

   (i) include the financial results for the year ended 31 March 2019, of the following entities:
   a) KB Exports Private Limited;
   b) KRBL DMCC; and
   c) KRBL LLC, (a subsidiary of KRBL DMCC)

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

4. We draw attention to Note 4 to the consolidated financial results, wherein it is stated that the Company has received an income tax demand, which is being contested by the Company. Our opinion is not modified in respect of this matter.

5. We did not audit the financial statements of three subsidiaries, whose financial statements reflect total assets of ₹ 1,473.65 lacs and net assets of ₹ 1,442.12 lacs as at 31 March 2019, and total revenues of ₹ 458.46 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors.

   Further, of these subsidiaries, two subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiaries located outside India, is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

   Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

Independent Auditor's Report on Consolidated Financial Results of the KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

6. The audit of consolidated financial results for the quarter and year ended 31 March 2018 included in the Statement was carried out and reported by SSAY and Associates, Chartered Accountants vide their unmodified audit report dated 10 May 2018 and, whose audit report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No.504774

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

Place: Noida
Date: 15 May 2019

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com,
Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(Rs. in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Refer note 7	(Unaudited)	Refer note 7	(Audited)	
1.	**Income**					
(a)	Revenue from operations	1,19,641	93,580	87,601	4,12,049	3,24,652
(b)	Other income	334	526	545	1,515	1,781
	Total income	**1,19,975**	**94,106**	**88,146**	**4,13,564**	**3,26,433**
2.	**Expenses**					
(a)	Cost of materials consumed	95,809	1,00,595	72,867	3,16,761	2,25,454
(b)	Purchase of stock-in-trade	174	615	188	1,165	1,221
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,086)	(35,460)	(14,038)	(28,558)	(9,841)
(d)	Excise duty	-	-	-	-	83
(e)	Employee benefits expenses	2,091	1,909	1,931	7,702	6,918
(f)	Finance costs	2,120	2,855	3,141	6,758	6,895
(g)	Depreciation and amortisation expense	1,535	1,545	1,652	6,446	6,778
(h)	Other expenses	9,590	5,599	6,251	29,991	23,424
	Total expenses	**1,00,233**	**77,658**	**71,992**	**3,40,265**	**2,60,932**
3.	**Profit before tax (1-2)**	**19,742**	**16,448**	**16,154**	**73,299**	**65,501**
4.	**Tax expense**					
(a)	Current tax	6,617	5,276	5,968	23,016	20,233
(b)	Deferred tax charge	762	450	658	1,471	1,824
(c)	Mat credit entitlement	(1,490)	-	-	(1,490)	-
	Total tax expense	**5,889**	**5,726**	**6,626**	**22,997**	**22,057**
5.	**Profit after tax (3-4)**	**13,853**	**10,722**	**9,528**	**50,302**	**43,444**
6.	**Other comprehensive income**					
(a)	Items that will not be reclasified to profit or loss	(14)	7	127	6	24
(b)	Income tax relating to items that will not be reclasified to profit or loss	4	(2)	(38)	(2)	(7)
(c)	Items that will be reclasified to profit or loss	91	-	23	91	23
	Total other comprehensive income/(loss)	**81**	**5**	**112**	**95**	**40**
7.	**Total comprehensive income (5+6)**	**13,934**	**10,727**	**9,640**	**50,397**	**43,484**
(a)	**Net profit attributed to :**					
	Owner of the Holding Company	13,853	10,722	9,528	50,302	43,444
	Non controlling interest *	0	0	0	0	0
(b)	**Other comprehensive income attributed to:**					
	Owner of the Holding Company	81	5	112	95	40
	Non controlling interest *	0	0	0	0	0
8.	Paid-up equity share capital (face value of Re.1/- each)	2,354	2,354	2,354	2,354	2,354
9.	Other equity				2,70,316	2,26,436
10.	**Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter not annualized)**					
(a)	Basic	5.88	4.55	4.05	21.37	18.46
(b)	Diluted	5.88	4.55	4.05	21.37	18.46

* Rounded off to zero

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

SIGNED FOR IDENTIFICATION PURPOSE ONLY

KRBL LIMITED * NEW DELHI

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

1. **Operating Segments Disclosure as per Ind AS 108 'Operating Segments":**

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Refer Note 7	(Unaudited)	Refer Note 7	(Audited)	
1.	**Segment revenue**					
(a)	Agri	1,17,436	91,812	85,797	3,99,189	3,12,281
(b)	Energy	4,593	3,920	4,116	21,457	19,491
	Total segment revenue	**1,22,029**	**95,732**	**89,913**	**4,20,646**	**3,31,772**
	Inter segment revenue - Energy	(2,388)	(2,152)	(2,312)	(8,597)	(7,120)
	Net segment revenue	**1,19,641**	**93,580**	**87,601**	**4,12,049**	**3,24,652**
2.	**Segment results**					
(a)	Agri	21,046	18,667	18,124	71,763	63,396
(b)	Energy	811	620	1,149	8,181	8,562
	Total segment results (before finance costs and tax)	**21,857**	**19,287**	**19,273**	**79,944**	**71,958**
	Less: Finance costs	2,009	2,726	2,981	6,201	6,036
	Less: Other unallocable expenditures (net of unallocable incomes)	106	113	138	444	421
	Total profit before tax	**19,742**	**16,448**	**16,154**	**73,299**	**65,501**
3.	**Segment assets**					
(a)	Agri	3,97,558	3,99,879	3,15,539	3,97,558	3,15,539
(b)	Energy	66,056	68,615	70,215	66,056	70,215
	Total segment assets	**4,63,614**	**4,68,494**	**3,85,754**	**4,63,614**	**3,85,754**
4.	**Segment liabilities**					
(a)	Agri	32,502	37,513	18,547	32,502	18,547
(b)	Energy	5,190	6,035	7,908	5,190	7,908
(c)	Unallocable	1,53,164	1,66,098	1,30,422	1,53,164	1,30,422
	Total segment liabilities	**1,90,856**	**2,09,646**	**1,56,877**	**1,90,856**	**1,56,877**
	Segment revenue - Geographical information:					
(a)	**Agri**					
	India	56,886	58,337	53,992	2,14,746	1,81,993
	Rest of the world	60,550	33,475	31,805	1,84,443	1,30,288
	Sub-total (a)	**1,17,436**	**91,812**	**85,797**	**3,99,189**	**3,12,281**
(b)	**Energy**					
	India	4,593	3,848	4,116	21,385	19,491
	Rest of the world	-	72	-	72	-
	Sub-total (b)	**4,593**	**3,920**	**4,116**	**21,457**	**19,491**
	Total (a)+(b)	**1,22,029**	**95,732**	**89,913**	**4,20,646**	**3,31,772**
	Inter-segment revenue - Energy	(2,388)	(2,152)	(2,312)	(8,597)	(7,120)
	Total	**1,19,641**	**93,580**	**87,601**	**4,12,049**	**3,24,652**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * NOIDA

SIGNED FOR IDENTIFICATION PURPOSE ONLY

KRBL LIMITED * NEW DELHI *