Date: 03.04.2019

To,

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Company Secretary,

Vaishali Pharma Limited

706 to 709, 7th Floor, Aravali Busines Center,

R. C. Patel Road, Off Sodawala Lane,

Borivali (W), Mumbai – 400092.

Sub: Annual Disclosure u/r 30(2) and 30(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

In terms of Regulation 30(2) read with 30(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I forward herewith the annual disclosure for the financial year ended March 31, 2019 pertaining to equity shares held by me, being promoter of Vaishali Pharma Limited.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

Dewansh Vasani

Encl: a/a

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	**Vaishali Pharma Limited**		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	**National Stock Exchange of India Limited**		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him	1. **Dewansh Ajay Vasani** 2. Atul Arvindbhai Vasani 3. Ajay Arvindbhai Vasani 4. Kevin Atul Vasani 5. Aneree Ajay Vasani 6. Jagruti Atul Vasani 7. Priyanka Atul Vasani		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31, 2019, holding of:			
a. Shares			
1. Atul Arvindbhai Vasani	43,15,385	65.47	65.47
2. Ajay Arvindbhai Vasani	1	0	0
3. **Dewansh Ajay Vasani**	**1**	**0**	**0**
4. Kevin Atul Vasani	1	0	0
5. Aneree Ajay Vasani	1	0	0
6. Jagruti Atul Vasani	2,99,995	4.55	4.55
7. Priyanka Atul Vasani	1	0	0

b.	Voting Rights (otherwise than by shares)			
c.	Warrants			
d.	Convertible Securities			
e.	any other instrument that would entitle the holder to receive shares in the TC.			
Total		**46,15,385**	**70.02**	**70.02**

Dewansh Vasani

Place: Mumbai

Date: 03.04.2019

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.