



15<sup>th</sup> April 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip No: 500645

Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip No: DEEPAKFERT

**Sub: Intimation of Board Meeting to consider Issuance of Foreign Currency Convertible Bonds (FCCBs) aggregating US \$ 30 million to IFC [International Finance Corporation] by the Company under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issuance of CCD's by Company's wholly owned subsidiary Smartchem Technologies Ltd. [STL] aggregating US \$ 30 million to IFC**

We wish to inform you that a meeting of the Board of Directors of the Company [DFPCL] and its wholly owned subsidiary Smartchem Technologies Ltd. [STL] has been convened on Monday the 22<sup>nd</sup> April 2019 to consider and approve issuance of FCCBs [Foreign Currency Convertible Bonds] by the Company for an aggregate amount of US \$30 million and issuance of CCD [Compulsorily convertible debentures] by the Company's wholly owned subsidiary STL aggregating to US \$ 30 million to IFC. The aforesaid issues are post a detailed due diligence analysis of operations & growth plans of the DFPCL group and post IFC's Board approval of investment by way of US \$ 60 million in FCCB/CCD in the Company and its subsidiary STL.

The Company earlier in the last Annual General Meeting held on 18<sup>th</sup> September 2018 had taken an enabling overall approval from shareholders amongst other capital raising options, also for issuance of FCCBs for an aggregate amount of Rs.600 crores. The current US \$ 30 Million FCCB issue is the first utilization of the said approved limit by shareholders.

This is for your information and records.

Thanking you,  
Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

Amitabh Bhargava  
President & Chief Financial Officer