

14th December 2018.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Advance Intimation for proposed transfer of equity shares of Suzlon Energy Limited ("SEL") by way of gift.

Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

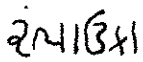
This is to inform that Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL proposes to transfer 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed proposed to be executed by Mr. Pranav T.Tanti.

Of the total 5,90,66,000 equity shares proposed to be transferred by way of gift 4,25,03,000 equity shares are encumbered and accordingly while 1,65,64,000 equity shares would be transferred on 21st December 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of proposed transfer of equity shares by way of gift which falls under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Thanking you,

Yours faithfully,



Rambhaben Ukabhai

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

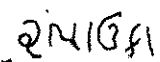
1	Name of the Target Company ("TC")	SUZLON ENERGY LIMITED ("SEL")
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of SEL
4	Detail of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Pranav T.Tanti, a person forming part of the Promoter Group of SEL (the "Transferor")
b.	Proposed date of acquisition	December 21, 2018
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	The Transferor holds 5,90,67,000 equity shares, out of which 5,90,66,000 equity shares are proposed to be transferred by way of gift
d.	Total shares to be acquired as % of share capital of TC	1.11
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed proposed to be executed by the Transferor (please refer Note below)
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.5.90
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.

Note: Of the total 5,90,66,000 equity shares proposed to be transferred by way of gift 4,25,03,000 equity shares are encumbered and accordingly while 1,65,64,000 equity shares would be transferred on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

Signature of the Acquirer

Place: Rajkot

Date: December 14, 2018


Rambhaben Ukabhai