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Date: 14th November, 2018

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (East)
Mumbai-400051

SYMBOL:SONAMCLOCK

Dear Sir,

Sub: Outcome of Board meeting held on 14th November, 2018

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting heldon today,Wednesday, 14thNovember, 2018 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi, Rajkot-363641 commenced at 05:00 p.m. and concluded at 6:30p.m. has approved and took on record following:

1. To consider and approve Unaudited Financial Results for thefirst half year ended on 30thSeptember, 2018 along with Limited Review Report givenby Statutory Auditors S V K& Associates (FRN:118564W)as per regulation 33of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.(Please find attached copy of Unaudited Financial results along with Limited Review Report for the Half year ended on 30thSeptember, 2018.)

2. To consider and declared first Interim Dividend @ 5% i.e. 0.5/- per Equity share of face value of Rs.10/- each fully paid up for the F. Y. 2018-19.

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Record date for the purpose of said Interim Dividend has been fixed as Monday, 26th November, 2018 and the said dividend will be paid within thirty days from the date of declaration.
Please take the same on your record.
Thanking you.

Your Faithfully,
For, Sonam Clock Limited

SONAM CLOCK LIMITED * LAJAI

Shah Rutvi J.
Rutvi Jayeshbhai Shah
Director
DIN:08071124

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

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SONAM CLOCK LTD.

Statement of Unaudited Financial Result for the half year ended 30th September, 2018

(Rs. in Lacs)

Particulars	Half Year ended 30.09.2018 Unaudited	Year ended 31.03.2018 Audited
1. Revenue from Operation :		
a) Net sales/income from Operations (Net of Tax)	3,096.31	5,266.75
b) Other operating Income	31.61	15.18
c) Other Income	28.01	14.34
Total Revenue	**3,155.93**	**5,296.26**
2. Expenditure		
a) Cost of Materials and Stores Consumed	2,154.77	3,379.43
b) Purchase of traded goods	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(270.69)	101.98
d) Employee benefits expense	306.06	556.71
e) Finance costs	90.93	208.17
f) Depreciation and amortisation Exp.	56.24	103.95
g) Other Expenses	575.63	540.82
Total Expenses	**2,912.94**	**4,891.06**
3. Profit/(Loss) before Prior Period, Exceptional and Extra-Ordinary items and tax	**242.99**	**405.20**
4. Prior Period Items	-	4.09
5. Profit/(Loss) before Exceptional and Extra-Ordinary	**242.99**	**401.10**
6. Exceptional Items	-	-
7. Profit/(Loss) before Extra-Ordinary items and tax	**242.99**	**405.20**
8. Extra-Ordinary Items	-	-
9. Profit / (Loss) Before Tax	**242.99**	**405.20**
10. Tax Expenses		
Current Tax - Pertaining to Current Year	65.73	112.50
Current Tax - Pertaining to Prior Year	(3.42)	1.36
Deferred Tax	0.16	(3.14)
Total Tax Expenses	**62.47**	**110.71**
11. Net Profit / (Loss) for the period from continuing operations	**180.52**	**294.49**
12. Profit / (Loss) from discontinuing operations before tax	-	-
13. Tax Expense of discontinuing operations	-	-
14. Net Profit / (Loss) from discontinuing operations after tax	-	-
15. Profit / (Loss) for the Period before Minority Interest	**180.52**	**294.49**
16. Share of Profit / (Loss) of Associates	-	-
17. Profit / (Loss) of Minority Interest	-	-
18. Net Profit / (Loss) for the Period	**180.52**	**294.49**
19. Details of Equity Share Capital Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,000.80	720.00
20. Reserves excluding Revaluation Reserves	1,426.92	516.32
21. Earnings Per Share (EPS) not annulized		
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	2.03	4.09
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	2.03	4.09

Sonam Clock Limited

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SONAM CLOCK LIMITED LAJAI

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SONAM CLOCK LTD.

Statement of Assets & Liabilities as at 30th September, 2018

(Rs. in Lacs)

Particulars	Period Ended 30th Sept., 2018 Unaudited	Year Ended 31st March, 2018 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,000.80	720.00
(b) Reserves and Surplus	1,426.92	516.32
(c) Money received against share warrants	-	-
Sub-Total Shareholders Fund	**2,427.72**	**1,236.32**
2. Share application money pending allotment	-	-
3. Deferred Government Grants	-	-
4. Minority interest	-	-
5. Non-Current Liabilites		
(a) Long-term Borrowings	151.75	202.07
(b) Deferred Tax Liability (net)	103.31	103.16
(c) Foreign Currency Monetary Item Translation Difference Liability Account	-	-
(d) Other Long-term Liabilities	20.00	-
(e) Long-term Provisions	17.66	10.01
Sub-Total Non-Current Liabilites	**292.72**	**315.23**
6. Current Liabilities		
a) Short-term Borrowings	940.18	1,097.00
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer Note 7)	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	453.55	436.73
c) Other current Liabilities	226.58	493.87
d) Short-term Provisions	89.60	158.22
Sub-Total Current Liabilities	**1,709.90**	**2,185.81**
TOTAL EQUITY & LIABILITIES	**4,430.34**	**3,737.37**
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	1,509.57	1,410.11
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	**1,509.57**	**1,410.11**
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
(e) Long-term loans and advances	14.12	11.05
(f) Other non-current assets	-	-
Sub-Total-Non Current Assets	**1,523.68**	**1,421.16**
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,579.87	1,265.91
(c) Trade receivables	943.74	756.84
(d) Cash & cash equivalents	32.16	21.25
(e) Bank Balance other than Cash and cash equivalents	-	-
(f) Short-term loans and advances	310.06	235.31
(g) Other current assets	40.82	36.89
Sub-Total- Current Assets	**2,906.66**	**2,316.21**
TOTAL ASSETS	**4,430.34**	**3,737.37**

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Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018.

2 The Statutory auditors of the company has carried out a Limited Review of the above Unaudited Standalone Financial Results for the half year ended 30th September, 2018

3 The above financial results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

4 The status of investor complaints received by the Company is

Received during the quarter from June 14, 2018 to September 30, 2018 : NIL
Disposed during the quarter from June 14, 2018 to September 30, 2018 : NIL
Pending as on September 30, 2018 : NIL

5 The Company is listed on NSE Emerge on 14th June, 2018. During the half year, the company has raised Rs. 1,010.88 lacs , by way of issue of 28,08,000 equity share of Rs. 10 each at premium of Rs. 26 per share , totalling to price of Rs. 36 Per share. The said proceeds has been fully utilised for the object of the issue.

6 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

7 Information regarding the status and amounts payable to the suppliers under the 'Micro, Small and Medium Enterpirse Development Act, 2006', out of the total amounts payable to Trade Payables is under compilation, hence the same status is yet not updated.

8 Figures for Half year ended 30.09.2017 & 31.03.2018 not furnished as during that period company was not listed on stock exchange.

9 The board has declared Interim Dividend of Rs. 0.5 per share for the current year in its board meeting held on 14th November, 2018

10 Previous periods' / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

11 Previous year Accounts have been audited by statutory auditor M/s. D.V. Bakrania & Associates (FRN: 127116W) for the year ended on 31.03.2018. The same has been relied upon by us.

For, Sonam Clock Limited

Shah Rutvi J.

Rutvi Shah
Director
DIN : 08071124

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 14th November, 2018

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SVK & ASSOCIATES

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+91 79 40320800

LIMITED REVIEW REPORT

To,
The Board of Directors,
SONAM CLOCK LTD.
Morbi

We have reviewed the accompanying statement of unaudited financial results of **SONAM CLOCK LIMITED** for the half year ended **September 30, 2018**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants

SVK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W
Place: Morbi
Date : 14th November, 2018