

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Registered Office: 458/1/16, Sohna Road, Opp. New Courts, Gurugram-122001, Haryana, India

Phone No.: +91 124 3019210, Fax No. +91 124 4233868, Email id: info@jmaindia.com, Website: www.jmaindia.com

'Annexure - A'

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018						
S.No	PARTICULARS	Standalone (₹ in lakhs)				
		Quarter ended			Half year ended	
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						31-Mar-18
						Audited
1	Revenue from operations	7,394.89	7,470.18	5,572.46	14,865.07	14,063.16
2	Other Income	143.14	118.75	123.39	261.89	222.13
3	Total income (1+2)	7,538.03	7,588.93	5,695.85	15,126.96	14,285.29
4	Expenses					
(a)	Purchases of Stock-In-Trade *	6,296.37	6,584.09	4,544.60	12,880.46	11,421.92
(b)	Changes in inventories of finished goods	96.21	(132.14)	377.33	(35.93)	1,090.90
(c)	Employee benefits expense	402.16	456.58	389.85	858.74	797.31
(d)	Finance costs	1.91	0.38	-	2.29	-
(e)	Depreciation and amortization expense	23.60	23.13	24.62	46.73	47.22
(f)	Other expenses	237.56	258.24	222.28	495.80	467.62
	Total expenses	7,057.81	7,190.28	5,558.68	14,248.09	13,824.97
	Profit / (loss) from operations before exceptional items and tax (3-4)	480.22	398.65	137.17	878.87	460.32
5	Exceptional items	-	-	-	-	-
6	Profit / (loss) before tax (5-6)	480.22	398.65	137.17	878.87	460.32
7	Tax expenses					
(a)	Current year	(159.00)	(141.00)	(39.87)	(300.00)	(153.50)
(b)	Earlier years	-	-	-	-	(31.50)
(c)	Deferred Tax	0.62	(17.26)	25.40	(16.64)	24.36
	Total tax expenses	(158.38)	(158.26)	(14.47)	(316.64)	(129.14)
8	Net profit / (loss) after tax (7-8)	321.84	240.39	122.70	562.23	331.18
9	Other comprehensive income (OCI)					
a)	Items that will not be reclassified to profit and loss					
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	(17.69)	(17.69)	(3.03)	(35.38)	(6.07)
ii)	Income tax relating to the above	6.18	6.18	(0.35)	12.36	17.07
iii)	Change in fair value of OCI equity instruments	(15.96)	(8.90)	1.05	(24.86)	2.10
iv)	Income tax relating to the above	-	-	-	-	1.05
b)	Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period (a+b)	(27.47)	(20.41)	(2.33)	(47.88)	13.10
10	Total comprehensive income for the period (9+10)	294.37	219.98	120.37	514.35	344.28
11	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36
12	Earnings Per Share (EPS) (Face value of Re 10/- per share)(not annualized)					
(a)	Basic	5.40	4.03	2.06	9.43	5.55
(b)	Diluted	5.40	4.03	2.06	9.43	5.55

* Includes excise duty upto 30.06.2017

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. Sani
Virat Sondhi
Managing Director



Place Gurugram
Date

14 NOV 2018

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Registered Office: 458/1/16, Sohna Road, Opp. New Courts, Gurugram-122001, Haryana, India

Phone No.: +91 124 3019210, Fax No. +91 124 4233868, Email id.: info@jmaindia.com, Website: www.jmaindia.com

Statement of Assets and Liabilities as on**(₹ in Lacs)**

Particulars	30th September, 2018 (Unaudited)	31st March, 2018 (Audited)
ASSETS		
Non-current assets	821.51	832.06
(a) Property, plant and equipment	139.12	140.28
(b) Investment Property	72.74	95.26
(c) Other intangible assets		
(d) Financial Assets	417.60	442.47
(i) Investments	2,114.94	3077.64
(ii) Other financial assets	17.40	21.67
(e) Deferred tax assets (net)	230.10	230.39
(f) Other non-current assets		
Total Non-current assets	3,813.41	4,839.77
Current assets	4,269.53	5315.35
(a) Inventories		
(b) Financial assets	978.41	1276.82
(i) Investments	4,318.80	5483.45
(ii) Trade receivables	850.56	1132.65
(iii) Cash and cash equivalents	71.77	231.34
(iv) Bank balance other than (iii) above	3,426.71	2301.08
(v) Other financial assets	56.79	73.93
(c) Other current assets		
Total current assets	13,972.57	15,814.62
TOTAL ASSETS	17,785.98	20,654.39
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	596.36	596.36
(b) Other equity	13,493.26	13266.49
TOTAL EQUITY	14,089.62	13,862.85
LIABILITIES		
Non-current liabilities	86.12	66.12
(a) Provisions		-
(b) Deferred tax liabilities (Net)		
Total non-current liabilities	86.12	66.12
Current liabilities		
(c) Financial liabilities		
(i) Trade payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,868.54	4,961.46
(ii) Other financial liabilities	486.28	1,499.74
(d) Other current liabilities	160.30	154.72
(e) Provisions	92.09	92.09
(f) Current Tax Liabilities (Net)	3.03	17.41
Total current liabilities	3,610.24	6,725.42
Total liabilities	3,696.36	6,791.54
TOTAL EQUITY AND LIABILITIES	17,785.98	20,654.39

Notes :

- The above results have been reviewed by the Audit Committee and approved by the the Board of Directors at their meetings held on 14th November 2018.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended 30th September 2018
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind -AS.
- As Goods and Service Tax (GST) has become applicable w.e.f. 01st July 2017, the income from operations for the quarter and half year ended 30th September 2018 has been reported net of GST and therefore income from operations for half year ended on 30th september 2018 is not comparable with the corresponding half year ended 30th September 2017.
- Dividend @ Rs.4 (40%) per equity share has been declared in Annual General Meeting held on 28th September 2018.

Place : Gurugram
Date :**14 NOV 2018**For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sanyal
Virat Sondhi
Managing Director

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2018**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd** ("the Company") for the quarter and half year ended on September 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Gurugram

Date:

14 NOV 2018



For: Aiyar & Co.
Chartered Accountants
FRN: 001174N

(C. Chuttani)
Partner

M.No. 090723