VIDEOCON

14th September, 2018

To:

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub: Clarification on the news item appearing in 'Indian Express' dated September, 10, 2018, titled "I-T probes sale of ICICI Bank building in heart of Mumbai to Videocon Group".

Ref: Your email dated 11th September, 2018

We refer to your email seeking clarification on the news item appearing in 'Indian Express' dated September 10, 2018, titled **"I-T probes sale of ICICI Bank building in heart of Mumbai to Videocon Group"**

In this connection, we hereby submit the point wise clarifications as here under:

a) The Company has not received any notice from I-T Department regarding the captioned news.

b) There is no such information with respect to the above subject that has not been announced to the Stock Exchanges.

We would like to inform you that the Company does not comment on the rumours and speculative market reports.

The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015, ("SEBI LODR") including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

We once again assure you that the Company has been and will be fully compliant with the provisions of the SEBI LODR, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated 6th June, 2018)

KAUSTUBHA A. SAHASRABUDHE
COMPANY SECRETARY
ACS21165