



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 14/03/2019

To

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
NSE Symbol: MSPL

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code :532650

Respected Sir/ Ma'am,

Sub: Intimation of Proceedings of Extra-Ordinary General Meeting of the Company held on 12th March, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose summary of the proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on 12th March, 2019 at 4:00 P.M. at Rotary Sadan, 94/2 Chowringhee Road, Kolkata - 700020.

The Consolidated Scrutinizer's Report on the remote e- voting and voting at the EGM along with the results as declared by the Chairman shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041



Encl: As above

**SUMMARY OF THE PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF
THE COMPANY FOR THE FINANCIAL YEAR 2018-19**

The Extra Ordinary General Meeting(EGM) of the Members of MSP Steel & Power Limited was convened and held at 4:00PM on Tuesday, 12th March, 2019 at Rotary Sadan, 94/2 Chowringhee Road, Kolkata - 700020 and concluded at 4:35 PM. The proceedings of the EGM are stated below:

The Directors at their Board Meeting held on 7th March, 2019 decided to elect Mr. Saket Agrawal, Managing Director of the Company, as the Chairman of the Extra-Ordinary General Meeting scheduled to be held on 12th March, 2019.

Mr. Saket Agrawal, the elected Chairman of the Meeting occupied the chair and presided over the Meeting. Mr. Kamal Kumar Jain, the Chief Financial Officer(CFO) of the Company introduced the Managing Director as Elected Chairman, KMP at the dias with the Secretarial Auditor and Scrutiniser of the Company.

The Chief Financial Officer(CFO), informed that the requisite quorum was present and called the meeting to order. The Meeting was attended by 402 Members in person, by proxy and through authorised representatives.

The Chairman spoke about the purpose of the meeting to convert 6% Compulsorily Convertible Preference Shares("CCPS") to Equity Shares and allotment of Equity Shares upon Conversion of CCPS.

The Company Secretary explained the process for transaction of the Notice that pursuant to provision of Section 108 of the Companies Act, 2013, read with Rules thereof, the Company has provided e-voting facility to its members to vote electronically. The e-voting period was commenced from 9th March, 2019(9.00 AM. IST) and continued upto 11th March, 2019 (5.00 P.M. IST). Members of the Company having shares either in dematerialized form/physical form as on 6th March, 2019(cut-off date) casted their vote electronically. Further the Company also provided the facility to vote via ballot/poll at the EGM to those shareholders who have not voted in electronic format. Members who have already casted their votes by remote e-voting are not entitled to cast their vote again in the Meeting.

The Company has appointed Ms. Swati Bajaj, Partner of M/s. P.S & Associates, Practicing Company Secretaries as the Scrutinizers to scrutinize the process of voting(remote e-voting, voting via ballot/poll).

The Chairman read out the Notice of Extra Ordinary General Meeting.

The item No.1 as stated in the notice was covered in the meeting. The Chairman gave opportunity to Members to ask questions or seek clarifications on the Agenda Items. Thereafter, Managing Director, Chief Financial Officer and Company Secretary responded to the queries raised and clarification sought by the Members.

For MSP STEEL & POWER LIMITED


Company Secretary & Compliance Officer

The e-voting facility was provided to the Members through the electronic voting service facility provided by Karvy Fintech Private Limited from 9th March, 2019 (9:00 AM IST) to 11th March, 2019(5:00 PM IST). E-voting facility and voting through ballot were provided at the EGM venue to those Members who had not cast their votes through remote e-voting.

The following item of business as per the Notice was considered, discussed and voted upon by the Members of the Meeting: transacted as per the notice of EGM:

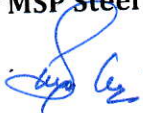
Special Business:			
SL.No.	Particulars	Required Resolution	Mode of Voting
1	Conversion of 6% Compulsorily Convertible Preference Shares("CCPS") to Equity Shares and allotment of Equity Shares upon Conversion of CCPS	Special Resolution	E-voting & Polling Paper

The Meeting concluded with vote of thanks to the Chair .The Ballot Papers were collected and taken by the scrutinizer from the Ballot box, which was opened in front of two members. Based on the report of the scrutinizer, the Chairman will declare the result on or before 15th March, 2019. The same will be submitted to BSE & NSE and will be placed on the website.

Thanking you.

Yours faithfully,

For MSP Steel & Power Limited


Shreya Kar

Company Secretary & Compliance Officer

Mem No. A41041

