

Ref: SEC/MFL/SEC/2019/3185

Symbol: MUTHOOTFIN

Scrip code: 533398

June 13, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are herewith attaching the disclosure of related party transactions on a consolidated basis of Muthoot Finance Limited for the year ended March 31, 2019, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take on record the information.

Thank you.

For Muthoot Finance Limited



Maxin James
Company Secretary

Names of Related parties with whom transaction has taken place

(A) Subsidiaries

1. Asia Asset Finance PLC, Sri Lanka
2. Muthoot Homefin (India) Limited.
3. Belstar Investment and Finance Private Limited
4. Muthoot Insurance Brokers Private Limited
5. Muthoot Money India Private Limited
6. Muthoot Asset Management Private Limited
7. Muthoot Trustee Private Limited

(B) Key Management Personnel

1. M. G. George Muthoot
2. George Thomas Muthoot
3. George Jacob Muthoot
4. George Alexander Muthoot
5. Alexander M. George
6. George Joseph
7. Justice (Retd.) K. John Mathew
8. John K. Paul
9. K. George John
10. Pamela Anna Mathew
11. Jose Mathew
12. Justice (Retd.) Jacob Benjamin Koshy

Designation

- Chairman & Wholetime Director
 Wholetime Director
 Wholetime Director
 Managing Director
 Wholetime Director
 Independent Director
 Independent Director (Retired on September 20, 2017)
 Independent Director
 Independent Director
 Independent Director
 Independent Director
 Independent Director

(C) Enterprises owned or significantly influenced by key management personnel or their relatives

- | | |
|---|--|
| 1. Muthoot Vehicle & Asset Finance Limited | 14. Muthoot Investment Advisory Services Private Limited |
| 2. Muthoot Leisure And Hospitality Services Private Limited | 15. Muthoot Securities Limited |
| 3. MGM Muthoot Medical Centre Private Limited. | 16. Muthoot M George Permanent Fund Limited |
| 4. Muthoot Marketing Services Private Limited. | 17. Muthoot Housing & Infrastructure |
| 5. Muthoot Broadcasting Private Limited | 18. Muthoot Properties & Investments |
| 6. Muthoot Forex Limited | 19. Venus Diagnostics Limited |
| 7. Emgee Board and Paper Mills Private Limited | 20. Muthoot Systems & Technologies Private Limited |
| 8. Muthoot Health Care Private Limited | 21. Muthoot Infopark Private Limited |
| 9. Muthoot Precious Metals Corporation | 22. Muthoot Anchor House Hotels Private Limited |
| 10. GMG Associates | 23. Marari Beach Resorts Private Limited. |
| 11. Muthoot Commodities Limited | 24. Muthoot M George Foundation |
| 12. Emgee Muthoot Benefit Fund (India) Limited | 25. Muthoot M George Charitable Trust |
| 13. Geo Bros Muthoot Funds (India) Limited | 26. Muthoot M George Institute of Technology |

(D) Relatives of Key Management Personnel

1. Sara George w/o M. G. George Muthoot
2. Susan Thomas w/o George Thomas Muthoot
3. Elizabeth Jacob w/o George Jacob Muthoot
4. Anna Alexander w/o George Alexander Muthoot
5. George M. George s/o M. G. George Muthoot
6. George M. Jacob s/o George Jacob Muthoot
7. Reshma Susan Jacob d/o George Jacob Muthoot
8. George Alexander s/o George Alexander Muthoot
9. Eapen Alexander s/o George Alexander Muthoot
10. Anna Thomas d/o George Thomas Muthoot
11. Valsa Kurien w/o George Kurien
12. Tania Thomas d/o George Thomas Muthoot
13. Leela Zachariah s/o M. G. George Muthoot

Related Party transactions during the year:

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence		Subsidiaries	
	Year Ended March 31, 2019	Year Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018
Purchase of Travel Tickets for Company Executives/Directors/Customers	-	-	-	-	17.99	4.60	-	-
Travel Arrangements for Company Executives/Customers	-	-	-	-	8.15	0.29	-	-
Accommodation facilities for Company Executives/Clients/Customers	-	-	-	-	4.15	0.85	-	-
Brokerage paid for NCD Public Issue	-	-	-	-	24.02	1.23	-	-
Business Promotion Expenses	-	-	-	-	10.01	14.77	-	-
CSR Expenses	-	-	-	-	255.01	190.53	-	-
Repairs & Maintenance	-	-	-	-	0.22	-	-	-
Service Charges	-	-	-	-	*	-	-	-
Insurance	-	-	-	-	0.07	-	-	-
Foreign Currency purchased for travel	-	-	-	-	0.86	1.42	-	-
Interest paid on Loans/ Subordinated debts	257.56	240.44	293.54	316.90	-	-	-	-
Interest paid on NCD	0.75	0.75	-	-	-	-	-	-
Interest paid on NCD - Listed	-	-	10.47	3.99	15.77	33.59	-	-
Directors Remuneration	547.40	427.30	-	-	-	-	-	-
Non-executive Directors Remuneration	9.73	6.63	-	-	-	-	-	-
Salaries and Allowances	-	-	13.80	12.00	-	-	-	-
Loans accepted	2,336.89	4,462.27	2,211.73	3,712.10	-	-	-	-
Loans repaid	3,604.96	3,002.61	4,047.63	2,340.81	-	-	-	-
Subordinated debts repaid	0.05	0.21	-	-	-	-	-	-
Purchase of Listed NCD of the Company	1,170.00	-	1,869.60	65.05	203.09	443.22	-	-
Redemption of Listed NCD of the Company	72.10	30.00	7.10	150.12	145.57	455.85	-	-
Interest received on Loan	-	-	-	-	-	-	259.64	50.96
Loans given	-	-	-	-	-	-	13,160.00	5,260.00
Loans Recovered	-	-	-	-	-	-	10,489.67	3,113.67
Rent paid	0.80	4.05	0.42	0.79	9.80	4.85	-	-
Rent received	-	-	-	-	1.84	1.73	3.50	2.42
Rent deposit repaid by directors and relatives	1.95	-	0.35	-	-	-	-	-
Rent deposit given	-	-	-	-	2.30	-	-	-
Interest Received on Subordinated Debt	-	-	-	-	-	-	-	1.13
Term Loan Accepted	-	-	-	-	9.99	2.57	-	-
Term Loan Repaid	-	-	-	-	1.37	-	-	-
Term Loan Interest Paid	-	-	-	-	0.57	0.01	-	-
Sale of Fixed Asset	-	-	-	-	-	-	-	0.86
Dividend paid/ declared	-	1,842.17	-	1,115.81	-	-	-	-
Dividend Received	-	-	-	-	-	-	-	20.10
Commission Received on Money Transfer business	-	-	-	-	51.77	66.00	-	-
Service Charges Collected	-	-	-	-	2.34	5.49	-	1.00
Investment in Equity shares of Subsidiary companies	-	-	99.48	-	-	-	4,653.51	1,070.00
Purchase of Shares of Muthoot Homefin (India) Limited	-	281.60	-	105.60	-	-	-	-
Sale of Investment	-	-	-	-	-	-	-	10.21
Advance for investment in Equity Shares	-	-	-	-	-	-	0.52	-
Corporate Guarantee given	-	-	-	-	-	-	250.00	-

*Represents amount less than Rs. 10,000

Balance outstanding as at the year end: Asset/ (Liability)

Particulars	Key Management Personnel			Relatives of Key Management Personnel			Entities over which Key Management Personnel and their relatives are able to exercise significant influence			Subsidiaries		
	As at March 31, 2019	As at March 31, 2018	As at April 01, 2017	As at March 31, 2019	As at March 31, 2018	As at April 01, 2017	As at March 31, 2019	As at March 31, 2018	As at April 01, 2017	As at March 31, 2019	As at March 31, 2018	As at April 01, 2017
Investments in Equity Shares	-	-	-	-	-	-	197.17	163.28	133.58	8,182.49	3,429.50	1,972.30
Investments in Subsidiary companies - Subordinated debts	-	-	-	-	-	-	-	-	-	-	-	10.00
Advance for investment in shares	-	-	-	-	-	-	-	-	-	0.52	-	-
NCD	(5.02)	(5.02)	(0.41)	-	-	(4.63)	-	-	-	-	-	-
NCD - Listed	(1,097.90)	-	(30.00)	(2,009.32)	(146.82)	(231.89)	(298.77)	(241.26)	(253.89)	-	-	-
Security Deposit	-	-	-	-	-	-	(40.00)	(40.00)	(40.00)	-	-	-
Rent Deposit	-	1.77	1.77	-	0.30	0.30	3.77	1.47	1.47	-	-	-
Loans & Subordinated Debts	(2,898.88)	(4,167.00)	(2,707.55)	(2,812.20)	(4,648.10)	(3,276.81)	-	-	-	-	-	-
Directors Remuneration Payable	(293.00)	(196.60)	(160.00)	-	-	-	-	-	-	-	-	-
Non-executive Directors Remuneration Payable	(6.28)	(4.77)	(3.62)	-	-	-	-	-	-	-	-	-
Interest payable on NCD	(4.23)	(3.49)	(0.02)	-	-	(0.06)	-	-	-	-	-	-
Interim Dividend payable	-	-	(1,105.30)	-	-	(661.48)	-	-	-	-	-	-
Trade Payables	-	(0.30)	(0.30)	-	(0.06)	(0.06)	(0.97)	(1.68)	(12.51)	-	-	-
Other financial Liabilities	-	-	-	-	-	-	(0.05)	(0.01)	-	-	-	-
Term loan outstanding	-	-	-	-	-	-	(11.19)	(2.57)	-	5,011.47	2,329.50	182.14
Trade Receivables	-	-	-	-	-	-	-	79.43	72.81	-	-	-
Other non financial assets	-	-	-	-	-	-	0.22	-	-	-	-	-
Other financial assets	-	-	-	-	-	-	0.31	0.25	-	0.17	-	-
Amounts payable (net) to related parties	(4,305.31)	(4,375.41)	(4,005.43)	(4,821.52)	(4,794.68)	(4,174.63)	(149.51)	(41.09)	(98.54)	13,194.65	5,759.00	2,164.44

Note

a) Related parties have been identified on the basis of the declaration received by the management and other records available.

Compensation of key management personnel of the Company:

Key management personnel are those individuals who have the authority and responsibility for planning and exercising power to directly or indirectly control the activities of the Company and its employees. The Company considers the members of the Board of Directors which include independent directors (and its sub-committees) to be key management personnel for the purposes of IND AS 24 Related Party Disclosures.

	Year Ended March 31, 2019	Year Ended March 31, 2018
Short-term employee benefits	557.13	433.93
Total	557.13	433.93