# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

# Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • Website : www.iocl.com

IndianOil
A Maharatna Company

**Secretarial Department**


**No. Secl/Listing** **13-12-2018**

| | |
|---|---|
| **National Stock Exchange Limited**<br>**Exchange Plaza, 5th Floor,**<br>**Bandra –Kurla Complex,**<br>**Bandra (E),**<br>**Mumbai - 400051** | **Bombay Stock Exchange**<br>**BSE Ltd. 1st Floor,**<br>**New Trading Ring,**<br>**P J Tower, Dalal Street,**<br>**Mumbai – 400001** |

Dear Sir,

Sub : **Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 – Outcome of Board Meeting held on Thursday, December 13, 2018**

This is further to our intimation dated 8th December 2018 regarding the Board Meeting of the company on 13.12.2018. In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, it is hereby notified that the Board of Directors of the Company in their meeting held on 13th December 2018 has inter-alia approved the following:

**(1) Buyback of the fully paid equity shares of the Company of face value of Rs.10/- each**

Buyback of equity shares of the Company not exceeding 29,76,51,006 (Twenty Nine Crore Seventy Six lakhs Fifty One thousand and Six only) equity shares being approximately 3.06 % of the total paid up equity share capital of the company at a price of Rs 149/- ( Rupees One Hundred Forty Nine only) per equity share payable in cash for an aggregate consideration not exceeding Rs 4435 Crore (Rupees Four Thousand Four Hundred Thirty Five Crore) which is not exceeding 10% of the aggregate of the fully paid up equity share capital and free reserves as per the audited standalone accounts of the Company for the financial year ended March 31, 2018 (the last audited standalone financial statements available as on the date of the Board meeting recommending the proposal of the Buyback) from all equity shareholders of the company, as on record date, on a proportionate basis through a "Tender Offer" route in accordance with the provisions contained in the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018 subject to all other applicable statutory approvals. The buyback size does not include any expenses incurred or to be incurred for the buyback such as filing fees, advisory fees, public announcement, printing and dispatch expenses and other incidental and related expenses.

Contd.2

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The pre-buyback shareholding pattern as on 12th December 2018 is enclosed at **Annexure-A**. The said information is also available on the website of the company i.e. www.iocl.com .

**(2) Declaration of Interim Dividend on the equity shares of the Company for the financial year 2018-19 :**

The Board of Directors of the Company have declared an Interim Dividend of 67.5% i.e. Rs. 6.75 per equity share of face value of Rs.10/- each for the financial year 2018-19. The dividend will be credited to the account of the shareholders or the dividend warrant in respect thereof will be dispatched on or before 31st December 2018.

**(3) Record date for Buyback as well as for Interim Dividend**

Pursuant to regulation 42(2) of the listing regulations, it is further notified that the Company has fixed **Tuesday, the 25th December 2018** as the record date for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend as well as for Buyback of equity shares.

The meeting of the Board of Directors commenced at 10:30 a.m. and closed at 3:45 p.m.

The above is for your information and record please.

Thanking you,

Yours faithfully,
**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)**
**Company Secretary**

**Annexure A**

**Pre Buyback Shareholding pattern of Indian Oil Corporation Limited as on 12th December 2018**

| Sr. No. | Category of Shareholders | No. of Shareholders | No. of Shares | % of Shareholding |
|---|---|---|---|---|
| 1. | Promoter and Promoter Group | | | |
| | Indian: | | | |
| | a) President of India | 1 | 5250171827 | 54.06 |
| | b) Foreign | - | - | - |
| | **Sub Total (1)** | **1** | **5250171827** | **54.06** |
| 2. | Public | | | |
| | Foreign Portfolio Investors (Including FIIs) | 558 | 539597183 | 5.55 |
| | Financial Institutions / Banks | 46 | 7241051 | 0.08 |
| | Insurance Companies | 8 | 677398071 | 6.97 |
| | Individuals | 450525 | 352579745 | 3.63 |
| | Hindu Undivided Family | 7551 | 6948784 | 0.07 |
| | Non Resident Indian (Repatriable) | 4349 | 4640013 | 0.05 |
| | Non Resident (Non Repatriable) | 2046 | 2725540 | 0.03 |
| | IEPF Authority | 1 | 2604902 | 0.03 |
| | Overseas Corporate Bodies | 0 | 0 | 0.00 |
| | Clearing Members | 348 | 24873915 | 0.26 |
| | Other Bodies Corporate | 2680 | 1924153786 | 19.81 |
| | **Sub Total (2)** | **468112** | **3542762990** | **36.48** |
| 3. | Non Promoter – Non Public | 293 | 918875111 | 9.46 |
| | | | | |
| | **Sub Total (3)** | **293** | **918875111** | **9.46** |
| | **Total (1+2+3)** | **468406** | **9711809928** | **100.00** |

INDIAN OIL CORPORATION LIMITED MUMBAI